

**Mesa County Valley School District 51  
Grand Junction, Colorado**

**2022 – 2023  
ADOPTED BUDGET**



**June 21, 2022**



**2022-2023**  
**Adopted Budget**  
**of**  
**Mesa County Valley School District 51**

2115 Grand Avenue  
Grand Junction, CO 81501

June 21, 2022

Dr. Diana Sirko, Superintendent of Schools  
Melanie Trujillo, Chief Financial Officer

# Table of Contents

## *Introduction*

Strategic Plan .....	1
Board of Education Goals .....	4
Budget Parameters 2022-23 .....	4
Budget Calendar Fiscal Year 2022-23 .....	4

## *Resolutions*

2022-23 Budget Adoption Resolution .....	5
Use of Beginning Fund Balance Resolution .....	6
Borrow Unencumbered Money from Other District Funds Resolution .....	7

## *General Fund*

General Fund Description .....	8
Summary Statement General Fund .....	9
Graphs General Fund .....	10
PERA On-Behalf Fund Description .....	11
Summary Statement PERA On-Behalf Fund.....	12
2017 Mill Levy Override Description.....	13
Summary Statement 2017 Mill Levy Override .....	14
Graph 2017 Mill Levy Override .....	15
Colorado Preschool Program Fund Description.....	16
Summary Statement Colorado Preschool Program .....	17
Graphs Colorado Preschool Program .....	18
Independence Academy Charter School Fund Description .....	19
Summary Statement Independence Academy Charter School.....	20
Juniper Ridge Charter School Fund Description.....	21
Summary Statement Juniper Ridge Charter School.....	22
Mesa Valley Community School Fund Description .....	23
Summary Statement Mesa Valley Community School .....	24

## *Other Funds*

### **Special Revenue Fund:**

Nutrition Services Description .....	25
Summary Statement Nutrition Services .....	26
Graphs Nutrition Services .....	27
Physical Activities Description .....	28
Summary Statement Physical Activities.....	29
Graphs Physical Activities .....	30

Beverage Description.....	31
Summary Statement Beverage.....	32
Graphs Beverage.....	33
Governmental Designated Purpose Grants Description.....	34
Summary Statement Governmental Designated Purpose Grants.....	35
Career Center Grant Description.....	39
Summary Statement Career Center Grant.....	40
Other Local Projects/Grants Description.....	41
Summary Statement Other Local Projects/Grants.....	42
Student Body Activities Description.....	43
Summary Statement Student Body Activities.....	44
<b>Debt Service Fund:</b>	
Bond Redemption Description.....	45
Summary Statement Bond Redemption.....	46
Graphs Bond Redemption.....	47
Debt Service Schedule – Combined Schedule All Series.....	48
Debt Service Schedule – Series 2022.....	49
Debt Service Schedule – Series 2018.....	50
Debt Service Schedule – Series 2012.....	51
Debt Service Schedule – Series 2011.....	52
<b>Capital Project Fund:</b>	
Building Description.....	53
Summary Statement Building.....	54
Capital Projects Building Description.....	55
Summary Statement Capital Projects Building.....	56
Graphs Capital Projects.....	57
Capital Projects 2022-23.....	58
Building Juniper Ridge Community School Description.....	59
Summary Statement Building Juniper Ridge Community School.....	60
Building Mesa Valley Community School Description.....	61
Summary Statement Building Mesa Valley Community School.....	62
<b>Internal Service Fund:</b>	
Medical Insurance Description.....	63
Summary Statement Medical Insurance.....	64
Graphs Medical Insurance.....	65
Dental Insurance Description.....	66
Summary Statement Dental Insurance.....	67
Graph Dental Insurance.....	68
Insurance Description.....	69
Summary Statement Insurance.....	70
Graphs Insurance.....	71

# STRATEGIC FOCUS AREAS



## STUDENT WELLNESS

*Objective:* Every District 51 student feels a sense of belonging and can access a variety of supports.

## ACADEMIC SUCCESS

*Objective:* District 51 students will demonstrate high levels of academic growth and achievement.

## ROBUST AND ALIGNED OPTIONS FOR LEARNING EXPERIENCES

*Objective:* District 51 students are equipped to pursue career, post-secondary, or military options upon graduation.



## PROFESSIONAL LEARNING

*Objective:* District 51 educators and leaders engage in personalized professional learning aligned to:

- Academic Standard mastery.
- Supporting the social and emotional needs of students.
- Responding to the needs of all groups of students.

## DIVERSE AND GROWING PIPELINES

*Objective:* District 51 will grow a diverse and healthy pipeline of qualified leaders and educators that will support the strategic goals of the district.

## STAFF WELLNESS

*Objective:* District 51 staff receive the mental health support they need to engage with students and families as healthy leaders.



## EFFECTIVE COMMUNITY PARTNERSHIPS TO ADVANCE STRATEGIC GOALS

*Objective:* District 51 will identify and communicate strategic partnership with organizations and institutions in the community to support the advancement of the district's strategic goals and initiatives.

## TRANSPARENT AND EFFECTIVE RESOURCE ALLOCATION

*Objective:* District 51 leadership will allocate resources through a lens of fiscal responsibility and in alignment with the district strategic goals.

## COMMUNICATION AND CONNECTION WITH FAMILIES

*Objective:* District 51 will develop communication strategies to ensure opportunities for students and families are clear and available in multiple languages to meet the needs of everyone in the community.



Graduates Are:

**CREATIVE PROBLEM SOLVERS**

D51 students demonstrate:

- Creativity and Innovation
- Resilience
- Critical Thinking

**ENGAGE**

**CULTURALLY CONNECTED**

D51 students demonstrate:

- Teamwork
- Global & Cultural Awareness
- Skilled Communication

**EQUIP**

**READY FOR CAREER AND LIFE**

D51 students demonstrate:

- Academic Proficiency
- Self- Direction
- Self-Awareness
- Self-Advocacy
- Career Awareness

**EMPOWER**

## **ENGAGE: CREATIVE PROBLEM SOLVERS**

*D51 students put original ideas and thoughts into the work that they do and do not let problems stop them from making progress.*

D51 students have mastered creative problem solving when they can demonstrate:

### **CREATIVITY AND INNOVATION:**

- Demonstrate curiosity, imagination, and eagerness to learn more.
- Build on personal experience to specify a challenging problem to investigate.
- Engage in novel approaches, moves, directions, ideas and/or consider multiple perspectives.
- Synthesize ideas in original and surprising ways.

### **RESILIENCE:**

- Set and focus on learning goals by employing motivation and familiar strategies for engagement and evaluate progress, making necessary changes to stay the course.
- Set learning goals, stay motivated and engaged in pursuing those goals, evaluate progress towards those goals, and make changes to their approach as necessary.
- Work effectively in a climate of ambiguity and changing priorities.

### **CRITICAL THINKING:**

- Recognize that problems can be identified and possible solutions can be generated; define the problem at hand using a variety of strategies.
- Make connections between information gathered and personal experiences to test and/or apply solutions.
- Interpret information and draw conclusions based upon information gathered to formulate a new problem.

## **EQUIP: CULTURALLY AWARE**

*D51 students are aware of, understand, and are open to cultural differences, exchange their thoughts and ideas effectively, and work to make everyone feel equal, safe, and appreciated.*

D51 students have mastered cultural awareness when they can demonstrate:

### **TEAMWORK:**

- Recognize how members of a community rely on each other and value personal contributions.
- Follow a process to generate ideas, negotiate roles and responsibilities, and respect consensus when making decisions.
- Use interpersonal skills to learn and work with individuals from diverse backgrounds and perspectives.

### **GLOBAL AND CULTURAL AWARENESS:**

- Apply knowledge and skills, independently or with others, to implement sophisticated, appropriate, and workable solutions that address complex global and local problems.

### **SKILLED COMMUNICATION:**

- Communicate clearly, listen actively, and work collaboratively and cooperatively with a diverse set of people to problem solve and negotiate conflict constructively.
- Navigate settings with differing social and cultural demands and opportunities, provide leadership, and seek or offer help when needed.

## **EMPOWER: READY FOR CAREER AND LIFE**

*D51 students understand their potential, career options, and the skills needed to achieve their goals.*

D51 students have mastered career and life readiness when they can demonstrate:

### **ACADEMIC PROFICIENCY:**

- Graduates can demonstrate mastery of core academic content according to graduation guidelines.

### **SELF-DIRECTION:**

- Demonstrate curiosity and open-mindedness.
- Learn how to make a reasoned judgment after analyzing information, data, and facts.
- Identify solutions for personal and social problems.
- Anticipate and evaluate the consequences of their actions.
- Recognize how critical thinking skills are useful both inside and outside of school.
- Reflect on their role to promote personal, family, and community well-being.

### **SELF-AWARENESS:**

- Assess personal strengths and limitations with a well-grounded sense of confidence, optimism and a growth mindset.
- Understand their emotions, thoughts, and values and how they influence behavior in many different contexts.

### **SELF-ADVOCACY:**

- Appropriately and confidently express a range of emotions and communicate clearly about their ideas and needs.
- Have a clear sense for their goals, abilities, and needs and how to make informed decisions based upon them in a variety of contexts.
- Pursue goals and opportunities responsibly.

### **CAREER AWARENESS:**

- Engage in exploration initiated by personal interests in careers and other life pursuits.
- Demonstrate knowledge, understanding, and awareness of how their dreams and interests translate into career fulfillment and career pathways available in local, regional, national and global arenas.



## Board of Education Goals

### **Board Purpose**

- Providing effective governance, representative of community, to support continuous success for all students

### **Board Essential Roles**

- Guide the district through the superintendent
- Engage constituents
- Ensure alignment of resources and structure
- Measure effectiveness
- Model excellence

### **Board Core, Driving Values**

- Continuous student success
- Respect for all
- Student centered
- Integrity
- Engaged communication
- Continuous improvement
- Fiscal responsibility
- Accountability
- Strategically proactive

### **Board Goals**

- Increase student growth and achievement in Literacy, Math, Science and Social Studies by focusing on curriculum, instruction and assessment.

- Promote shared responsibility for student learning through students, schools, families, and community members working together.
- Ensure effective educators and high quality leaders throughout the District.
- Improve organizational efficiency and effectiveness through increased accountability and communication
- Promote public awareness and community support for public education.

## Budget Parameters 2022-2023

1. Prioritize spending with a focus strategic goals and priorities.
2. Maintain 10% of expenditures as reserves in the general fund balance.
3. Maintain our Tabor requirement of 3% in the capital reserve fund.
4. Develop a multi-year maintenance spending plan aligned to the master plan.

## Budget Calendar Fiscal Year 2022-2023

April - May	Department budget review
May 25	Presentation of proposed budget to the Board of Education (deadline May 31)
May 28	Public notice published
June 7	Budget hearing – public opportunity to address budget
June 21	Budget hearing – public opportunity to address budget Adoption of budget at business Board meeting (deadline June 30)
January 17	Re-Adopt budget (deadline January 31)



**Mesa County Valley School District 51**  
**2022-2023 Budget Adoption**

Board of Education Resolution 21/22: 110

Presented: June 21, 2022

WHEREAS, the Board of Education has published June 21, 2022, as the date of adoption for the 2022-2023 budgets for Mesa County Valley School District 51; and

WHEREAS, the Board may re-adopt the budgets at any regular or special meeting on or before January 31, 2023;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education of Mesa County Valley School District 51 does hereby adopt the budgets and reserve all ending balances, as presented, and authorize the following fund amounts to be appropriated as specified in the adopted budgets for the fiscal year beginning July 1, 2022, and ending June 30, 2023.

<b>FUND</b>	<b>REVENUE</b>	<b>BEGINNING BUDGETARY BALANCE</b>	<b>TOTAL APPROPRIATION</b>
<b>Governmental Funds</b>			
General Fund (10)	\$219,602,539	\$29,981,621	\$249,584,160
PERA On-Behalf (12)	\$10,000,000	\$0	\$10,000,000
2017 Mill Levy Override (17)	\$7,477,018	\$3,506,803	\$10,983,821
Colorado Preschool Program (19)	\$3,045,195	\$204,258	\$3,249,453
Independence Academy Charter School (11)	\$6,150,800	\$7,280,500	\$13,431,300
Juniper Ridge Charter School (11)	\$4,249,906	\$1,391,294	\$5,641,200
Mesa Valley Community School (11)	\$2,798,125	\$913,882	\$3,712,007
<b>Special Revenue Funds</b>			
Nutrition Services (21)	\$8,502,765	\$3,066,737	\$11,569,502
Physical Activities (23)	\$786,000	\$12,312	\$798,312
Beverage (27)	\$59,508	\$286,982	\$346,490
Governmental Designated Purpose Grants (22 & Sub-funds 70-99)	\$65,501,718	\$0	\$65,501,718
Student Body Activities (29)	\$6,000,000	\$3,394,030	\$9,394,030
<b>Debt Service Fund</b>			
Bond Redemption (31)	\$23,265,813	\$21,344,505	\$44,610,318
<b>Capital Project Fund</b>			
Building Fund (41)	\$400,000	\$125,366,305	\$125,766,305
Capital Projects Fund (43)	\$4,852,645	\$14,323,388	\$19,176,033
<b>Internal Service Fund</b>			
Medical Insurance (62)	\$26,382,004	\$1,544,542	\$27,926,546
Dental Insurance (63)	\$1,360,024	\$414,075	\$1,774,099
Insurance (64)	\$2,903,000	\$5,533,379	\$8,436,379

*I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District 51 Board of Education on June 21, 2022.*

\_\_\_\_\_  
Bridget Story  
Assistant Secretary, Board of Education

**Mesa County Valley School District 51**  
**Use of Beginning Fund Balance**

Board of Education Resolution 21/22: 111

Presented: June 21, 2022

WHEREAS, Senate Bill 03-149 created a new subsection in C.R.S. 22-44-105 1B (1.5) (a) that states:

"A budget adopted pursuant to this article shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balances. If the budget includes the use of a beginning fund balance, the school district board of education shall adopt a resolution specifically authorizing the use of a portion of the beginning fund balance in the school district's budget. The resolution, at a minimum shall specify the amount of the beginning fund balance to be spent under the school district budget, state the purpose for which the expenditure is needed, and state the school district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit." and

WHEREAS, the Board of Education has set June 21, 2022, as the date of adoption for the 2022-2023 budgets for Mesa County Valley School District 51; and

WHEREAS, the Board may re-adopt the budgets at any regular or special meeting on or before, January 31, 2023;

NOW THEREFORE, BE IT RESOLVED, that the Board of Education of Mesa County Valley School District 51 does hereby approve the usage of the beginning fund balances as specified in the plan below for the fiscal year beginning July 1, 2022, and ending on June 30, 2023.

FUND	AMOUNT OF BEGINNING FUND BALANCE TO BE SPENT	PURPOSE FOR EXPENDITURE	PLAN
Colorado Preschool Program	\$173,211	Additional instructional programs, Loss of Ecare funding	Monitor and make adjustments
Nutrition Services	\$617,673	Additional labor and food costs/Reduction of federal funding	Monitor and make adjustments
Beverage	\$28,000	Additional programs	Monitor and make adjustments
Building	\$48,654,968	Completion of GJHS project	Utilization of bond proceeds
Capital Projects	\$1,499,079	Completion of projects/Leases	Monitor and make adjustments
Insurance	\$748,734	Security and claim costs	Monitor and make adjustments

*I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District 51 Board of Education on June 21, 2022.*

**Mesa County Valley School District 51**  
**Borrow Unencumbered Money from Other District Funds**

Board of Education Resolution 21/22: 112

Presented: June 21, 2022

---

WHEREAS, C.R.S.22-44-113 authorizes the borrowing of unencumbered monies from any one fund, except the Bond Redemption Fund; and

WHEREAS, in order to meet ongoing obligations of an current fund it may be necessary to borrow up to \$10,000,000, and

WHEREAS, estimated unencumbered monies not to exceed \$10,000,000 may exist in any of the district funds, except the Bond Redemption Fund, during FY 2022-23

NOW THEREFORE, BE IT RESOLVED, that the Board authorizes the borrowing of up to \$10,000,000 from unencumbered monies from any district fund except Bond Redemption Fund, for the benefit of any other fund effective July 1, 2022, such monies to be repaid to said funds not later than June 30, 2023.

*I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District 51 Board of Education on June 21, 2022.*

---

*Bridget Story*  
*Assistant Secretary, Board of Education*

## General Fund

The General Fund is the district's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes and state funding. Expenditures include all costs associated with the daily operations of the school district. The General Fund is designated for the purposes specified in C.R.S. 22-45-103.

**Total Expenditure = \$215,510,957**

**Per Pupil Expenditure = \$10,600.87**



Governmental Funds  
General Fund

## Summary Statement General Fund (10)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	2022-23 Adopted Budget
<b>REVENUE:</b>					
Property Tax	\$41,043,435	\$46,009,588	\$45,647,523	\$52,972,327	\$55,922,680
Specific Ownership:					
Regular	6,464,776	7,136,825	6,853,463	6,348,943	7,154,257
Override	1,318,607	796,266	1,350,651	1,251,222	1,036,618
Bond	2,212,633	2,524,245	2,649,714	2,454,654	1,887,542
Interest	468,604	425,269	36,231	42,459	80,000
Other Local	1,737,791	1,586,341	2,472,098	2,086,353	1,798,382
Override Election 1996	4,844,917	5,110,286	5,115,590	5,322,260	5,341,204
Override Election 2004	4,002,940	3,982,523	3,913,631	3,991,904	4,000,000
State	124,884,956	130,729,767	119,503,119	130,939,216	138,386,217
Mineral Lease	740,008	397,336	566,545	350,000	350,000
CARES Act ESSER	0	0	3,409,529	0	0
Federal	76,208	67,654	79,520	77,576	66,661
<b>Total Revenue</b>	<b>\$187,794,875</b>	<b>\$198,766,100</b>	<b>\$191,597,614</b>	<b>\$205,836,914</b>	<b>\$216,023,561</b>
<b>EXPENDITURE:</b>					
Instructional Programs	\$105,565,253	\$111,792,755	\$94,938,574	\$114,635,484	\$122,308,888
Pupil Support Services	20,011,700	20,934,344	19,390,956	20,657,276	23,063,210
General Administration Support Services	3,059,189	3,272,383	2,717,246	3,064,694	3,362,174
School Administration Support Services	15,025,217	15,791,820	15,272,177	15,779,676	17,841,967
Business Support Services	21,294,854	22,108,391	24,492,103	25,980,107	26,098,494
Central Support Services	7,810,782	8,298,999	7,516,518	6,605,308	7,131,523
Community Services & Other					
Support Services	91,388	73,553	34,000	46,000	64,732
Transfers to Other Funds/Other Uses	1,500,990	1,594,895	1,606,707	530,621	222,500
<b>Total Expenditure</b>	<b>\$174,359,373</b>	<b>\$183,867,140</b>	<b>\$165,968,281</b>	<b>\$187,299,166</b>	<b>\$200,093,488</b>
Transfer to Charter Schools/CPP	\$11,456,238	\$12,174,385	\$11,949,251	\$14,035,171	\$13,570,477
Transfer to Capital Projects/Insurance	3,806,173	3,875,970	3,875,970	3,875,970	3,775,970
Transfer to Physical Activities	20,190	150,000	200,000	150,000	150,000
Transfer to Medical	0	1,000,000	0	0	1,500,000
Transfer from 2017 Mill Levy Override - Additional Student Contact Days	(3,123,607)	(3,873,919)	(3,474,102)	(3,093,709)	(3,093,709)
Transfer from 2017 Mill Levy Override - Professional Development Day	(550,000)	(689,951)	(636,840)	(485,269)	(485,269)
<b>Total Expenditure and Transfers</b>	<b>\$185,968,367</b>	<b>\$196,503,625</b>	<b>\$177,882,560</b>	<b>\$201,781,329</b>	<b>\$215,510,957</b>
GAAP Basis Result of Operations	\$1,826,508	\$2,262,475	\$13,715,054	\$4,055,585	\$512,604
GAAP Basis Fund Balance (Deficit) at Beginning of Year	8,121,999	9,948,507	12,210,982	25,926,036	29,981,621
GAAP Basis Fund Balance (Deficit) at End of Year	\$9,948,507	\$12,210,982	\$25,926,036	\$29,981,621	\$30,494,225
Reserves/Designations:					
Board Resolution 10% Exp/Transfers	\$0	\$0	(\$17,788,256)	(\$17,788,256)	(\$21,551,096)
Inventories	(301,643)	(236,890)	(261,154)	(261,154)	(250,000)
Encumbrances	(421,441)	(214,834)	(392,039)	(392,039)	(300,000)
Unreserved/Undesignated Fund Balance	\$9,225,423	\$11,759,258	\$7,484,587	\$11,540,172	\$8,393,129

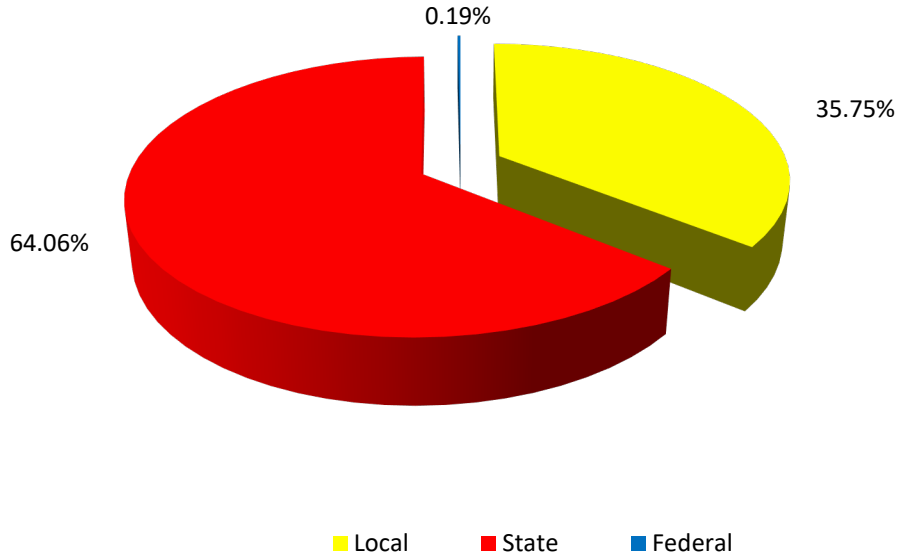
2022-23 Adopted PPR is \$9,043.23 and is based on a projected averaged funded count of 20,844.26 FTE. Projected actual student count is 20,329.56 FTE.

Anticipated Ending Fund Balance for 2021-22 is 14.9% of expenditures, including transfers to other funds. Budgeted Ending Fund Balance for 2022-23 is 14.1% of expenditures, including transfers.

Governmental Funds  
General Fund

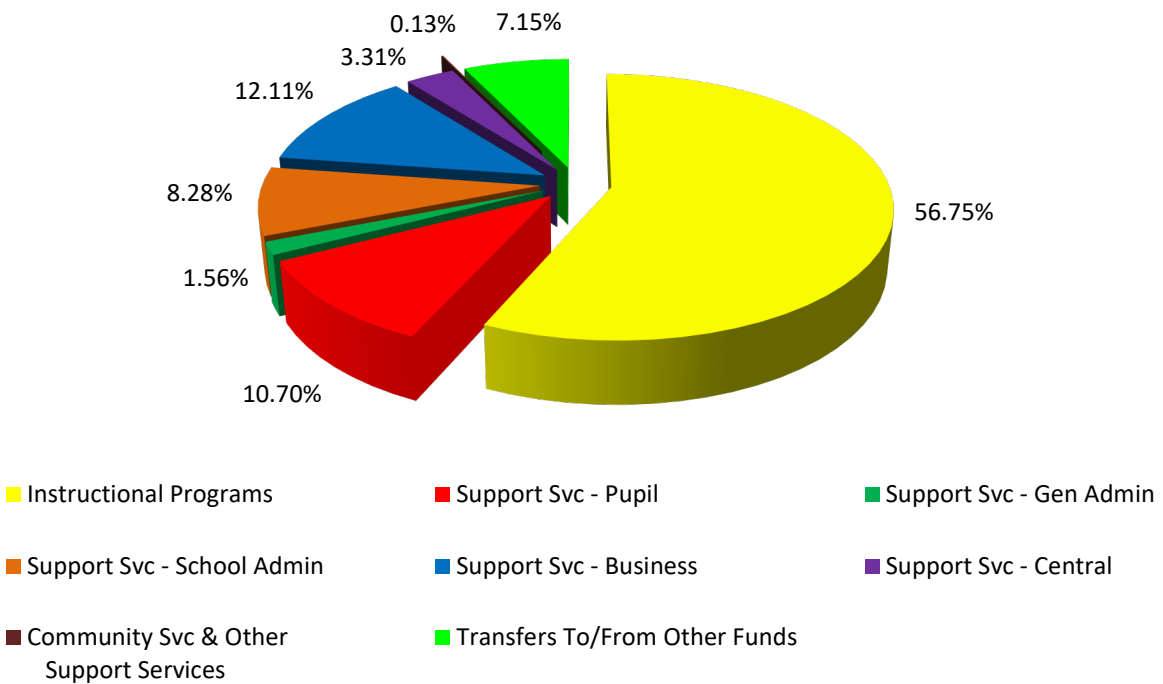
---

**2022-2023 General Fund Revenue Summary**



---

**2022-2023 General Fund Expenditure Summary**



## PERA On-Behalf Fund

The State of Colorado will provide annual direct payments to Colorado PERA (Public Employees' Retirement Association) in the amount of \$225 million, demonstrating their commitment to the long-term viability of PERA. The payment is to continue until PERA's unfunded liability is eliminated.

**Total Expenditure = \$10,000,000**  
**Per Pupil Expenditure = \$491.89**

In addition, during the 2022 legislative session lawmakers passed a bill that will provide funds to make up for a \$225 million payment that was missed in July 2020. The payment was skipped due to poor state economic conditions during the pandemic.

These payments, made on-behalf of PERA covered employers, are allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. GAAP (Generally Accepted Accounting Principles) require each entity to report its proportionate share of the on-behalf payments as both a revenue and expenditure. Because these offsetting entries have no financial impact on district operations, we have chosen to record them in a new stand-alone sub fund to the General Fund.

Colorado PERA does not provide the calculations of each district's proportionate share of on-behalf payments until after year-end. As such, budgeted amounts represent a conservative estimate based on prior years' data.



Governmental Funds  
PERA On-Behalf Fund

## Summary Statement PERA On-Behalf (12)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	<b>2022-23 Adopted Budget</b>
<b>REVENUE:</b>					
PERA On-Behalf Payment	\$0	\$0	\$0	\$5,000,000	<b>\$10,000,000</b>
<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,000,000</b>	<b>\$10,000,000</b>
<b>EXPENDITURE:</b>					
PERA On-Behalf Payment	\$0	\$0	\$0	\$5,000,000	<b>\$10,000,000</b>
<b>Total Expenditure</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,000,000</b>	<b>\$10,000,000</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0	0	0	<b>0</b>
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



## 2017 Mill Levy Override

On November 7, 2017, School District 51 voters approved a mill levy override to raise property taxes within District 51 boundaries by \$6.5 million annually for ten years, specifically for the following purposes:

- Adding five additional student contact days in the school calendar
- Updating instructional materials and educator training
- Helping extend the life of buildings with funding for Priority 2 and 3 maintenance
- Adding additional positions in technology support

**Total Expenditure = \$6,481,211**  
**Per Pupil Expenditure = \$318.81**



Governmental Funds  
2017 Mill Levy Override

## Summary Statement 2017 Mill Levy Override (17)

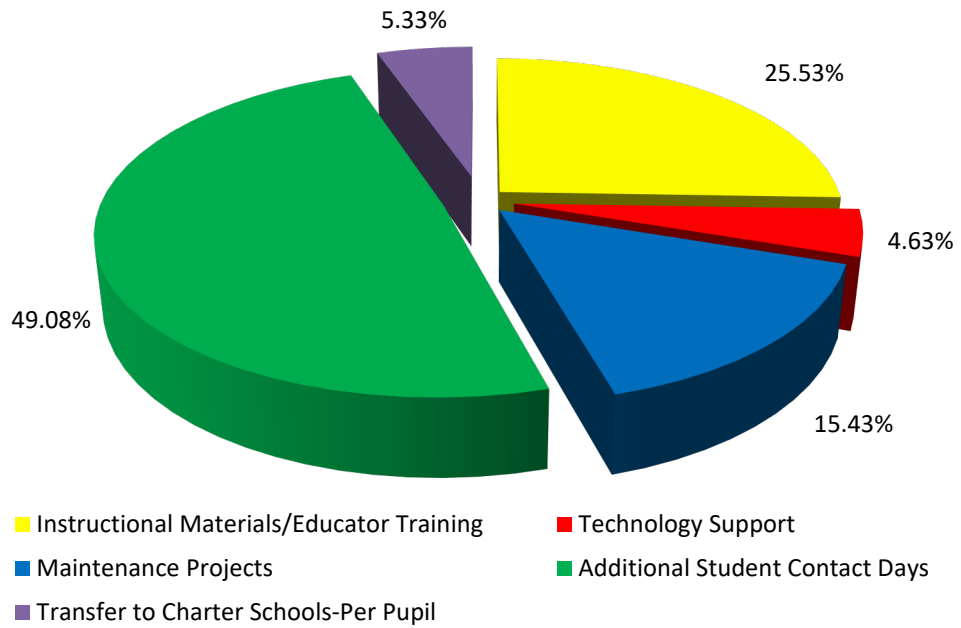
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	2022-23 Adopted Budget
<b>REVENUE:</b>					
Property Tax	\$6,504,914	\$6,468,578	\$6,280,222	\$6,435,000	<b>\$6,500,000</b>
Specific Ownership	969,611	585,543	956,684	862,138	<b>975,818</b>
Interest	63,140	38,912	1,629	1,011	<b>1,200</b>
Miscellaneous	452	0	0	0	<b>0</b>
<b>Total Revenue</b>	<b>\$7,538,117</b>	<b>\$7,093,033</b>	<b>\$7,238,535</b>	<b>\$7,298,149</b>	<b>\$7,477,018</b>
<b>EXPENDITURE:</b>					
Instructional Materials/Educator Training	\$2,259,753	\$2,754,301	\$1,677,789	\$844,457	<b>\$1,169,321</b>
Maintenance Projects	1,281,200	958,203	271,559	1,000,000	<b>1,000,000</b>
Technology Support	320,119	271,618	274,576	274,228	<b>300,000</b>
Treasurer Collection Fees	16,261	16,171	16,365	14,674	<b>0</b>
<b>Total Expenditure</b>	<b>\$3,877,333</b>	<b>\$4,000,293</b>	<b>\$2,240,289</b>	<b>\$2,133,359</b>	<b>\$2,469,321</b>
Transfer to Charter Schools-Per Pupil	\$321,311	\$345,199	\$379,213	\$383,912	<b>\$345,410</b>
Transfer to General Fund-Professional Development Day	550,000	689,951	636,840	485,269	<b>485,269</b>
Transfer to General Fund-Student Contact Days	3,123,607	3,873,919	3,474,102	3,093,709	<b>3,093,709</b>
Transfer to Nutrition Services-Student Contact Days	76,393	79,982	77,792	87,502	<b>87,502</b>
<b>Total Expenditure and Transfers</b>	<b>\$7,948,644</b>	<b>\$8,989,344</b>	<b>\$6,808,236</b>	<b>\$6,183,751</b>	<b>\$6,481,211</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$410,527)</b>	<b>(\$1,896,311)</b>	<b>\$430,299</b>	<b>\$1,114,398</b>	<b>\$995,807</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	4,268,944	3,858,417	1,962,106	2,392,405	<b>3,506,803</b>
GAAP Basis Fund Balance (Deficit) at End of Year	\$3,858,417	\$1,962,106	\$2,392,405	\$3,506,803	<b>\$4,502,610</b>
<b>Assigned to:</b>					
Less Amount for Encumbrance	(758,226)	(544,607)	(281,263)	0	<b>0</b>
<b>Unassigned Fund Balance</b>	<b>\$3,100,191</b>	<b>\$1,417,499</b>	<b>\$2,111,142</b>	<b>\$3,506,803</b>	<b>\$4,502,610</b>

Note: On November 7, 2017, voters approved a mill levy override in the amount of \$6.5 million annually for a period of ten years. The funds will be used for additional student contact days, instructional materials and educator training, ongoing maintenance projects, and technology support as approved by voters.

Governmental Funds  
2017 Mill Levy Override

---

**2022-2023 Mill Levy Override (2017) Expenditure Summary**



## Colorado Preschool Program

Colorado preschool programs were established in January 1989, according to C.R.S. 22-28-104. "The purposes of the program are:

- To serve four-year- and five-year-old children who lack overall learning readiness due to significant family risk factors, who are in need of language development, or who are receiving services from the state department of human services pursuant to article 5 of title 26, C.R.S., as neglected or dependent children and who would benefit from participation in the state preschool program;
- To determine the school districts in which participation in the state preschool program would be beneficial;
- To establish criteria to be followed by school districts in establishing district preschool programs; and
- To encourage parents to participate with their children in district preschool programs." (C.R.S. 22-28-104 [1])

The 2001 legislature established SB 01-123 concerning the required expenditure for the school district's preschool and full day kindergarten programs. Guidelines for establishing this fund include:

- For fiscal year 2001-2002 and every year thereafter.
- The district shall budget an amount equal to the district's PPOR (per pupil operating revenue) multiplied by the district's preschool FTE (October count).
- Such budgeted amount shall be allocated to the "Preschool and Kindergarten Program Fund." (SB 01-123)

Beginning in 2014-15, the Colorado Preschool Program was approved for expansion by the Colorado General Assembly. Additional slots for ECARE (Early Childhood At-Risk Enhancement) became available to allow the existing program to serve a greater number of CPP eligible preschool and kindergarten children. As a result of this legislation, District 51 applied for and received additional slots through ECARE.

In 2019, House Bill 19-1262 was passed providing funding for full-day kindergarten beginning in the 2019-20 school year. As a result, all current ECARE slots were converted to slots for preschool programs.

Fiscal year 2022-23 budget is based on 292.5 FTE.

$$292.5 \times \$9,043.23 = \$2,645,145$$

**Total Expenditure = \$ 3,218,406**  
**Per Pupil Expenditure = \$ 158.31**



Governmental Funds  
Colorado Preschool Program

## Summary Statement Colorado Preschool Program (19)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	2022-23 Adopted Budget
<b>REVENUE:</b>					
Interest	\$14,574	\$12,670	\$785	\$31	\$50
Miscellaneous	0	10,213	4,350	0	0
<b>Total Revenue</b>	<b>\$14,574</b>	<b>\$22,883</b>	<b>\$5,135</b>	<b>\$31</b>	<b>\$50</b>
<b>EXPENDITURE:</b>					
<b>CPP Preschool:</b>					
Salaries	\$1,544,114	\$1,581,573	\$1,577,928	\$1,635,429	\$1,949,742
Benefits	596,281	617,484	653,735	684,867	828,348
In-service	29,906	9,297	1,432	3,075	0
Contracted Service	222,235	416,556	275,094	400,316	400,316
Supplies/Materials	24,515	20,872	7,802	19,332	15,000
Equipment	0	0	0	0	0
Administrative Supplies/Equipment	147,048	145,054	57,099	45,000	25,000
<b>Total CPP Preschool Expenditure</b>	<b>\$2,564,099</b>	<b>\$2,790,836</b>	<b>\$2,573,090</b>	<b>\$2,788,019</b>	<b>\$3,218,406</b>
<b>E-Care Kindergarten:</b>					
Salaries	\$592,832	\$240	\$0	\$0	\$0
Benefits	211,079	166	0	0	0
In-service	0	0	0	0	0
Supplies/Materials	38,465	0	0	0	0
Equipment	0	0	0	0	0
Administrative Costs	0	0	0	0	0
<b>Total E-Care Kindergarten Expenditure</b>	<b>\$842,376</b>	<b>\$406</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Expenditure</b>	<b>\$3,406,475</b>	<b>\$2,791,242</b>	<b>\$2,573,090</b>	<b>\$2,788,019</b>	<b>\$3,218,406</b>
Transfer from General Fund-Preschool PPR	\$1,924,571	\$2,306,314	\$2,003,608	\$2,397,361	\$2,645,145
Transfer from General Fund-Preschool Salary Costs	0	0	0	400,000	400,000
Transfer from General Fund-Kindergarten	1,292,046	0	0	0	0
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>(\$175,284)</b>	<b>(\$462,045)</b>	<b>(\$564,347)</b>	<b>\$9,373</b>	<b>(\$173,211)</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	1,396,561	1,221,277	759,232	194,885	204,258
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$1,221,277</b>	<b>\$759,232</b>	<b>\$194,885</b>	<b>\$204,258</b>	<b>\$31,047</b>
Preschool FTE	249.5	286.5	261.5	282.0	292.5
Kindergarten FTE	167.5	0.0	0.0	0.0	0.0
<b>Total FTE</b>	<b>417.0</b>	<b>286.5</b>	<b>261.5</b>	<b>282.0</b>	<b>292.5</b>

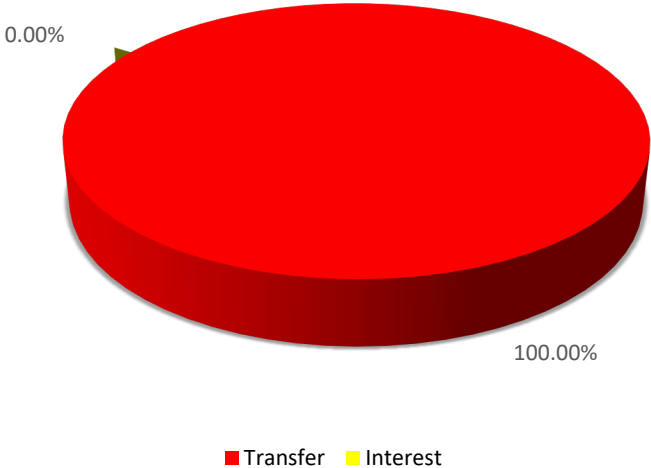
2022-23 Adopted PPR is \$9,043.23 and is based on 292.5 FTE.

Beginning in 2019-20, the State fully funded kindergarten in the General Fund. Kindergarten costs previously in this fund were moved to the General Fund. Ecare funding slots have been converted for use in CPP.

Governmental Funds  
Colorado Preschool Program

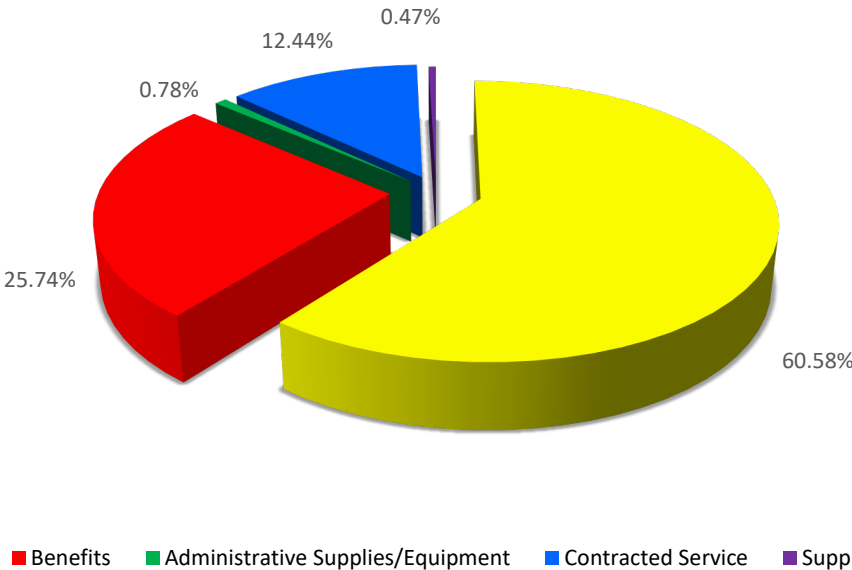
---

**2022-2023 Colorado Preschool Program  
Revenue Summary**



---

**2022-2023 Colorado Preschool Program  
Expenditure Summary**



## Independence Academy Charter School

By Resolution adopted October 21, 2003, Mesa County Valley School District 51 Board of Education approved an application by Deep River Charter School to begin operations not later than the 2004-05 school year for a term of 3 years. Deep River changed its name to Independence Academy beginning with the 2006-07 school year.

**Total General Fund Expenditure = \$6,129,328**  
**Per Pupil Expenditure = \$301.50**

Independence Academy Charter School is organized and maintained as a separate legal entity from the district, constituting a public school in the state of Colorado. It is the desire of both the district and the charter school that the charter school be accountable to the Board and subject to the ultimate authority of the Board, but that the Board grant the charter school flexibility to achieve successful educational results in new and innovative ways. The charter school is designed to increase the educational opportunities of at-risk pupils within the meaning of sections 22-30.5-103 and 109(2), C.R.S.

The revenue for the 2022-23 school year is based on 445 FTE.

Per Pupil Revenue \$9,043.23 X 445 FTE = \$4,024,237



## Summary Statement Independence Academy Charter School (11)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	2022-23 Adopted Budget
<b>GENERAL OPERATING FUND REVENUE:</b>					
ECEA Spec Ed	\$40,934	\$44,453	\$47,684	\$37,000	<b>\$40,000</b>
Interest	1,051	898	5,017	0	<b>0</b>
Read Act	0	0	0	15,000	<b>20,000</b>
Miscellaneous Income/Asset Sale	20,702	12,691	6,478	0	<b>0</b>
Kindergarten Fees	82,945	710	0	0	<b>0</b>
Pre-k Fees	61,945	34,842	60,965	60,000	<b>95,000</b>
Material Fee	0	0	19,802	0	<b>0</b>
Rental Income	5,500	8,624	9,170	12,000	<b>0</b>
Refunds: MCVSD#51	18,382	158,550	0	18,000	<b>0</b>
MCVSD#51 Mill Levy Override	0	0	171,880	189,594	<b>199,183</b>
Building Donation	0	0	0	0	<b>0</b>
Erate	15,736	12,793	0	15,000	<b>15,000</b>
Donation	0	0	244	0	<b>0</b>
CDHS OEC Grant	0	0	4,250	0	<b>0</b>
Capital Construction Bond Reimbursement	0	0	417,320	401,872	<b>0</b>
<b>Total Revenue</b>	<b>\$247,196</b>	<b>\$273,561</b>	<b>\$742,810</b>	<b>\$748,466</b>	<b>\$369,183</b>
<b>EXPENDITURE:</b>					
Salaries	\$1,347,217	\$1,493,200	\$1,585,159	\$1,875,055	<b>\$2,300,000</b>
Benefits	418,999	512,054	543,074	600,000	<b>827,000</b>
Capital Projects	45,528	298,071	137,139	120,000	<b>5,000</b>
Contingency Reserve	0	0	0	97,617	<b>0</b>
Facility Rent	232,565	234,133	402,276	428,400	<b>611,668</b>
Purchased Services	429,909	479,284	562,933	473,000	<b>453,000</b>
Supplies	73,546	80,005	78,393	75,000	<b>80,000</b>
Professional Development	30,960	25,593	21,867	40,000	<b>40,000</b>
Equipment/Furniture	6,704	16,151	1,923	10,000	<b>5,000</b>
Technology	72,367	67,177	83,534	78,000	<b>65,000</b>
Curriculum	0	107	33	0	<b>0</b>
Other Expenses	169	288	622	5,000	<b>5,000</b>
<b>Total Expenditure/Contingency</b>	<b>\$2,657,964</b>	<b>\$3,206,063</b>	<b>\$3,416,952</b>	<b>\$3,802,072</b>	<b>\$4,391,668</b>
<b>Expenditure/Contingency+(-) Revenue</b>	<b>(\$2,410,768)</b>	<b>(\$2,932,502)</b>	<b>(\$2,674,142)</b>	<b>(\$3,053,606)</b>	<b>(\$4,022,485)</b>
Transfer from General Fund=\$9,043.23 x 445 FTE	\$2,813,036	\$3,219,984	\$3,263,382	\$3,241,018	<b>\$4,024,237</b>
Fund Balance (Deficit) at Beginning of Year	3,190,882	3,593,149	3,880,629	4,469,870	<b>4,657,283</b>
Fund Balance (Deficit) at End of Year	<b>\$3,593,149</b>	<b>\$3,880,629</b>	<b>\$4,469,870</b>	<b>\$4,657,283</b>	<b>\$4,659,035</b>
<b>MILL LEVY:</b>					
MCVSD#51 Mill Levy Override 2017	\$106,813	\$120,425	\$125,842	\$133,423	<b>\$138,600</b>
<b>Total Revenue</b>	<b>\$106,813</b>	<b>\$120,425</b>	<b>\$125,842</b>	<b>\$133,423</b>	<b>\$138,600</b>
<b>EXPENDITURE:</b>					
Curriculum	\$9,366	\$98,231	\$50,311	\$50,000	<b>\$80,000</b>
Technology	0	14,213	31,998	30,000	<b>20,000</b>
Professional Development	23,250	54,336	\$12,418	\$7,000	<b>25,000</b>
<b>Total Expenditure</b>	<b>\$32,616</b>	<b>\$166,780</b>	<b>\$94,726</b>	<b>\$87,000</b>	<b>\$125,000</b>
<b>Expenditure + (-) Revenue</b>	<b>\$74,197</b>	<b>(\$46,355)</b>	<b>\$31,116</b>	<b>\$46,423</b>	<b>\$13,600</b>
Fund Balance (Deficit) at Beginning of Year	0	74,197	27,842	58,958	<b>105,381</b>
Fund Balance (Deficit) at End of Year	<b>\$74,197</b>	<b>\$27,842</b>	<b>\$58,958</b>	<b>\$105,381</b>	<b>\$118,981</b>
<b>GRANT REVENUE:</b>					
ESSER I Funds	\$0	\$0	\$64,642	\$63,634	<b>\$0</b>
ESSR III funds	0	0	0	0	<b>0</b>
ESSER II Funds	0	0	244,704	215,319	<b>702,000</b>
CARES Act	0	0	208,213	208,216	<b>0</b>
Capital Construction Revenue	109,355	111,540	127,984	99,600	<b>99,600</b>
<b>Total Revenue</b>	<b>\$109,355</b>	<b>\$111,540</b>	<b>\$645,543</b>	<b>\$586,769</b>	<b>\$801,600</b>
<b>EXPENDITURE:</b>					
ESSER I Funds	\$0	\$0	\$73,417	\$63,634	<b>\$0</b>
ESSR III funds	0	0	10,438	0	<b>702,000</b>
ESSER II Funds	0	0	215,319	215,319	<b>0</b>
CARES Act	0	8,635	202,366	208,216	<b>0</b>
Capital Construction Revenue	109,355	111,540	116,734	99,600	<b>99,600</b>
<b>Total Expenditure</b>	<b>\$109,355</b>	<b>\$120,175</b>	<b>\$618,274</b>	<b>\$586,769</b>	<b>\$801,600</b>
<b>Expenditure + (-) Revenue</b>	<b>\$0</b>	<b>(\$8,635)</b>	<b>\$27,268</b>	<b>\$0</b>	<b>\$0</b>
Fund Balance (Deficit) at Beginning of Year	0	0	(8,635)	18,633	<b>18,633</b>
Fund Balance (Deficit) at End of Year	<b>\$0</b>	<b>(\$8,635)</b>	<b>\$18,633</b>	<b>\$18,633</b>	<b>\$18,633</b>
<b>FUNDRAISING REVENUE:</b>					
Fees: Supplies/Field Trips	\$111,687	\$114,314	\$90,206	\$69,987	<b>\$82,000</b>
Local Fundraising	24,824	26,806	5,165	26,500	<b>20,000</b>
Other Income	11,352	14,590	5,123	120	<b>120</b>
<b>Total Revenue</b>	<b>\$147,863</b>	<b>\$155,710</b>	<b>\$100,493</b>	<b>\$96,607</b>	<b>\$102,120</b>
<b>EXPENDITURE:</b>					
Purchased Services	\$114,783	\$97,436	\$100,178	\$96,607	<b>\$96,000</b>
<b>Total Expenditure</b>	<b>\$114,783</b>	<b>\$97,436</b>	<b>\$100,178</b>	<b>\$96,607</b>	<b>\$96,000</b>
<b>Expenditure + (-) Revenue</b>	<b>\$33,080</b>	<b>\$58,273</b>	<b>\$315</b>	<b>\$0</b>	<b>\$6,120</b>
Fund Balance (Deficit) at Beginning of Year	251,616	284,696	342,969	343,284	<b>343,284</b>
Fund Balance (Deficit) at End of Year	<b>\$284,696</b>	<b>\$342,969</b>	<b>\$343,284</b>	<b>\$343,284</b>	<b>\$349,404</b>
<b>CAPITAL PROJECTS FUND - BUILDING</b>					
Cecfa 2014 Charter School Bond Revenue	\$0	\$0	\$0	\$0	<b>\$0</b>
Proceeds from Issuance of Debt, Less Discount	0	0	7,003,770	0	<b>0</b>
Building Lease Revenue	340,225	340,108	509,084	528,000	<b>715,060</b>
Repair and Replacement	0	17,935	0	0	<b>0</b>
Bond Accounts Interest	11,055	8,625	2,906	0	<b>0</b>
<b>Total Revenue</b>	<b>\$351,280</b>	<b>\$366,668</b>	<b>\$7,515,760</b>	<b>\$528,000</b>	<b>\$715,060</b>
<b>EXPENDITURE:</b>					
Debt Service Payments	\$341,725	\$337,525	\$445,330	\$528,000	<b>\$715,060</b>
Excess Funds Transfer to IACS	5,625	11,040	4,664	0	<b>0</b>
Bond Interest	0	0	0	0	<b>0</b>
Debt Issuance Costs	0	0	0	0	<b>0</b>
Project Construction	0	0	5,563,636	0	<b>0</b>
<b>Total Expenditure</b>	<b>\$347,350</b>	<b>\$348,565</b>	<b>\$6,013,631</b>	<b>\$528,000</b>	<b>\$715,060</b>
<b>Expenditure + (-) Revenue</b>	<b>\$3,930</b>	<b>\$18,103</b>	<b>\$1,502,129</b>	<b>\$0</b>	<b>\$0</b>
Fund Balance (Deficit) at Beginning of Year	631,756	635,687	653,790	2,155,919	<b>2,155,919</b>
Fund Balance (Deficit) at End of Year	<b>\$635,687</b>	<b>\$653,790</b>	<b>\$2,155,919</b>	<b>\$2,155,919</b>	<b>\$2,155,919</b>



## Juniper Ridge Community School

Juniper Ridge Community School is a multi-cultural K-8 charter school using an arts and nature-based curriculum rooted in the Waldorf tradition.

A great body of research suggests the Waldorf approach of using art, nature, and a unique understanding of child development helps all children—regardless of aptitude or socio-economic status--reach remarkable academic and personal success. Waldorf-inspired graduates love to learn and continue to seek knowledge far beyond the last day of school, becoming highly valuable employees and community members.

Traditional Waldorf schools are tuition-based and often inaccessible to all but a small tier of students. JRCS believes this outstanding educational model should be available to all children, regardless of finances, which is at the heart of the creation of this outstanding school.

The revenue for the 2022-23 school year is based on 404 FTE.

Per pupil revenue  $\$9,043.23 \times 404 \text{ FTE} = \$3,653,465$

**Total General Fund Expenditure = \$4,239,149**  
**Per Pupil Expenditure = \$208.52**



Governmental Funds  
Juniper Ridge Community School

## Summary Statement Juniper Ridge Community School (11)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	2022-23 Adopted Budget
<b>GENERAL OPERATING FUND REVENUE:</b>					
Garden Grants	\$0	\$1,500	\$0	\$0	\$0
Grants-School Van	0	0	20,000	0	0
Miscellaneous	(10)	14,839	8,962	0	0
Special Ed Revenue	66,124	25,380	41,291	88,032	88,032
Fundraising/Contributions	98,884	48,284	10,986	10,000	3,000
Kindergarten Revenue	47,864	0	0	0	0
Interest	103,204	2,411	1,114	1,500	1,200
Material Fees	96,313	33,165	28,498	58,566	80,800
Capital Construction Grant	93,528	113,697	107,251	99,931	116,748
Before and After Care	0	343	0	0	0
Refund MCVSD#51	0	0	97,920	0	0
MCVSD#51 Mill Levy Override 2017	91,355	133,277	140,830	120,542	125,830
MCVSD#51 Mill Levy Override 1996,2004	0	120,376	170,582	171,289	180,831
Sunshine Fund	0	100	0	0	0
Recorders/Violin Rental Income	145	0	0	0	0
Parent Education Income	0	1,318	0	0	0
CRF Allocation	0	0	186,871	0	0
ESSER I Grant	0	0	58,016	0	0
ESSER II Grant	0	0	105,396	0	0
COP Reimbursements	0	336,315	0	0	0
Transfer from Building Corp	184,111	0	0	0	0
<b>Total Revenue</b>	<b>\$781,517</b>	<b>\$831,005</b>	<b>\$977,718</b>	<b>\$549,860</b>	<b>\$596,441</b>
<b>EXPENDITURE:</b>					
Salaries	\$1,582,478	\$1,618,502	\$1,665,965	\$1,686,068	\$2,031,039
Benefits	404,065	417,900	450,359	443,053	625,776
Contingency/Reserve	0	0	0	147,367	271,146
Purchased Services	222,484	578,877	276,074	182,314	247,464
Special Ed Purchased Services	39,711	55,317	127,313	109,000	111,000
Gifts	0	0	62	0	0
CRF	0	0	188,810	0	0
ESSER I	0	0	58,406	0	0
ESSER II	0	0	108,845	0	0
ESSER III	0	0	34,468	0	0
Insurance	0	0	0	35,267	35,267
Supplies/Equipment	39,870	39,017	188,098	77,598	100,942
Dues and Fees	5,301	6,691	3,491	8,000	9,000
Admin Supplies/Postage/Phone/Dues/Grant	15,788	13,802	12,084	11,700	11,700
Advertising/Marketing	20,446	15,020	16,498	15,000	15,000
Background Checks	671	344	401	200	382
Kinder Class Expenses	0	206	52	0	0
Banking and Square Fees	1,870	762	1,765	1,020	2,500
Interest and Service Charges	626	486	0	0	0
Bad Debts	14,854	3,205	1,010	0	0
Non-Revenue Festival	207	1,340	2,040	500	2,500
Ren Festival	58,355	2,215	1,274	0	0
Board Events	363	1,197	112	1,200	2,000
Recruitment	121	0	0	0	0
Class Fund Expenses	19,405	19,954	0	7,000	0
Fundraising Expenses	6,467	3,257	1,178	0	2,000
Violin Rental	171	0	0	0	0
Pupil Activities	847	2,142	0	0	0
Professional Development/Supplies/Travel	90,363	70,312	24,585	69,070	49,568
Equipment/Furniture	10,970	6,313	6,335	10,000	10,000
Land Lease/Rentals	339,566	510,645	54,134	57,137	50,095
COP Payments - Building	0	0	500,775	500,775	502,692
Supplies/Equipment-Lease	1,650	0	0	600	600
Utilities	55,675	64,182	99,227	101,764	108,479
Custodial	31,898	34,549	0	0	0
Tech Charges - UPN WAN	0	4,785	0	0	0
Other Expenses	137	850	587	0	0
ESSER III Building Project	0	0	0	0	50,000
<b>Total Expenditure/Contingency</b>	<b>\$2,964,358</b>	<b>\$3,471,870</b>	<b>\$3,823,948</b>	<b>\$3,464,633</b>	<b>\$4,239,149</b>
<b>Expenditure/Contingency+(-) Revenue</b>	<b>(\$2,182,841)</b>	<b>(\$2,640,865)</b>	<b>(\$2,846,229)</b>	<b>(\$2,914,774)</b>	<b>(\$3,642,708)</b>
Transfer from General Fund					
= \$9,043.23 x 404 FTE	\$2,400,400	\$2,902,117	\$2,940,811	\$2,928,102	\$3,653,465
Fund Balance (Deficit) at Beginning of Year	804,575	1,022,133	1,283,384	1,377,966	1,391,294
Fund Balance (Deficit) at End of Year	<b>\$1,022,133</b>	<b>\$1,283,384</b>	<b>\$1,377,966</b>	<b>\$1,391,294</b>	<b>\$1,402,050</b>

## Mesa Valley Community School

In 2007, a group of families and community members in the Grand Valley began exploring the idea of blending homeschooling with public schooling, keeping the best of each and making a hybrid more robust than either alone.

After negotiating a contract with School District #51, Mesa Valley Vision—Home and Community Program opened its doors for the first time. The 2008-09 school year was the first of six great years of operation for MVV. Families liked the opportunities MVV provided, and the school did very well, getting excellent performance ratings.

In 2013, it became clear that the structure of MVV as a contract school would be impossible to maintain and the difficult decision was made to close the doors of MVV at the end of the 2013-14 school year.

However, many people were not willing to let this great idea die. Too many students had benefited from being able to pursue a personalized learning plan supported by District and private resources. A group of people worked hard to create a new school which would fill the gap that MVV was leaving behind. This school would also be built on the solid principles of personalized education in a variety of environments.

In early 2014, an application for Mesa Valley Community School to become a District #51 charter school was submitted for approval and the new school opened its doors for the 2014-15 school year.

The revenue for the 2022-23 school year is based on 260 FTE.

Per pupil revenue  $\$9,043.23 \times 260 \text{ FTE} = \$2,351,240$

**Total General Fund Expenditure = \$2,971,101**  
**Per Pupil Expenditure = \$146.15**



**MESA VALLEY**  
COMMUNITY SCHOOL

Governmental Funds  
Mesa Valley Community School

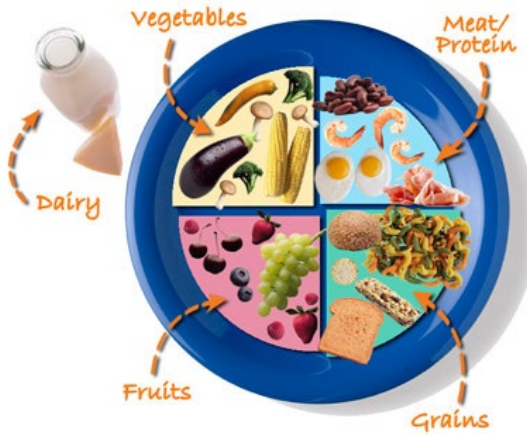
## Summary Statement Mesa Valley Community School (11)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	2022-23 Adopted Budget
<b>GENERAL OPERATING FUND</b>					
<b>REVENUE:</b>					
Capital Construction Fund	\$85,823	\$107,636	\$109,272	\$116,671	\$80,600
Colorado Read Act	5,055	8,293	4,356	0	0
Donations-Unrestricted	72	212	115	0	0
Donations-Restricted	0	0	0	0	0
Room Rental Fees	0	250	0	0	0
Erate Projection	11,061	6,079	0	0	0
Interest Income	22,961	13,364	723	0	0
Insurance Proceeds	11,891	665	0	0	0
MCVSD#51 Mill Levy Override 2017	123,143	116,692	118,131	125,248	80,980
MCVSD#51 Mill Levy Override 1996, 2004	0	153,636	161,348	177,977	116,376
Misc. Income	104	12,519	471	1,203	0
Categorical Funding Per Pupil (SPED)	45,657	58,678	67,801	58,678	33,929
ESSER	0	0	63,995	0	0
CARES Act	0	0	206,131	0	0
Student Fees	0	0	86,020	97,121	135,000
<b>Total Revenue</b>	<b>\$305,767</b>	<b>\$478,022</b>	<b>\$818,364</b>	<b>\$576,898</b>	<b>\$446,885</b>
<b>EXPENDITURE:</b>					
Salaries/Benefits (100,200)	\$1,762,343	\$2,002,053	\$2,142,251	\$2,215,312	\$1,975,543
Purchased Services (300,400,500)	227,638	299,159	178,636	75,655	121,250
Professional Development (0580)	17,908	14,176	207	275	1,700
Direct Services D51 (0590)	30,000	23,527	29,785	30,000	19,000
Student Services Personnel (0594)	75,512	78,004	91,959	76,060	40,270
D51 3% Administrative (0595)	90,412	82,512	96,447	90,600	70,537
Supplies (0600)	18,796	35,233	101,815	2,300	111,856
Events (0690)	1,945	5,164	10,832	4,120	9,250
Property - including lease (0700)	1,053,475	266,348	246,452	239,494	207,195
Furniture/Fixtures/Equipment (0730)	70,544	30,172	7,607	6,700	14,500
Dues/Fees (0800)	0	0	2,261	0	4,000
ESSER	0	0	8,316	0	0
CARES Act	0	0	153,280	0	0
Unused Student Funds 10%	0	0	0	0	(44,000)
Instructional Supplies (220 X 2,000)	656,295	603,063	675,614	878,800	440,000
<b>Total Expenditure/Contingency</b>	<b>\$4,004,868</b>	<b>\$3,439,408</b>	<b>\$3,745,463</b>	<b>\$3,619,316</b>	<b>\$2,971,101</b>
<b>Expenditure/Contingency+(-) Revenue</b>	<b>(\$3,699,101)</b>	<b>(\$2,961,386)</b>	<b>(\$2,927,099)</b>	<b>(\$3,042,418)</b>	<b>(\$2,524,216)</b>
Transfer from General Fund =\$9,043.23 x 260 FTE	3,020,481	3,120,165	3,063,413	3,042,419	2,351,240
Fund Balance (Deficit) at Beginning of Year	\$1,297,410	\$618,790	\$777,568	\$913,881	\$913,882
Fund Balance (Deficit) at End of Year	\$618,790	\$777,568	\$913,881	\$913,882	\$740,906

## Nutrition Services

The Nutrition Services Special Revenue Fund accounts for the revenue and expenditures associated with the District's school breakfast and lunch programs. Funding is provided by food sales and the United States Department of Agriculture's National School Breakfast, Lunch, and Summer Food Programs.

**Total Expenditure = \$9,120,438**  
**Per Pupil Expenditure = \$448.63**



Special Revenue Funds  
Nutrition Services

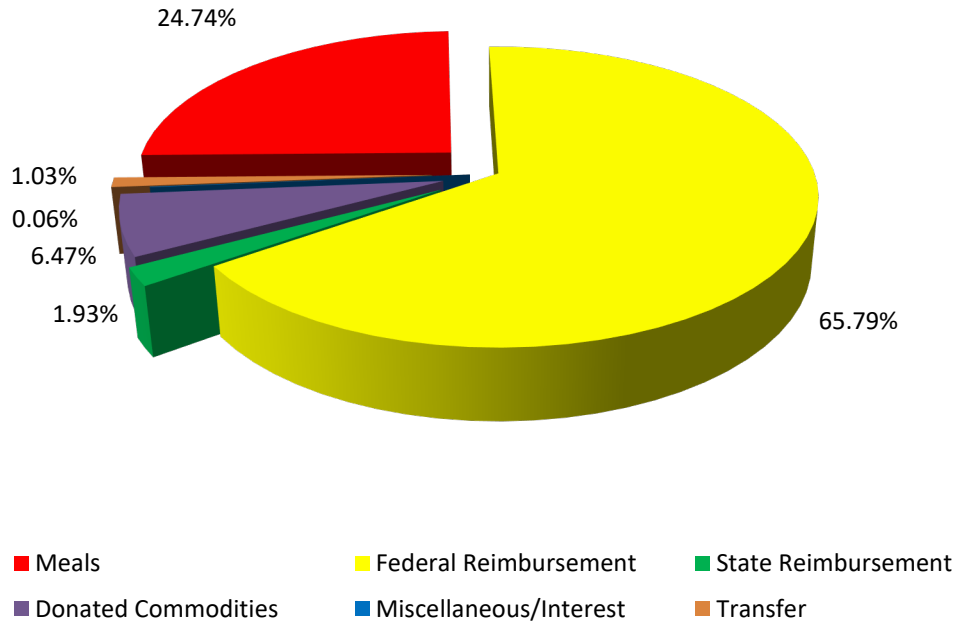
## Summary Statement Nutrition Services (21)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	2022-23 Adopted Budget
<b>REVENUE:</b>					
Student Meals	\$1,447,314	\$1,075,320	\$51,031	\$7,500	<b>\$1,935,363</b>
Ala Carte Lunch Sales	139,507	127,303	87,371	127,183	<b>113,816</b>
Adult Meals	61,867	41,436	32,580	53,814	<b>54,019</b>
Federal Reimbursement	4,372,047	4,156,866	7,859,873	9,500,982	<b>5,593,740</b>
State Reimbursement	131,441	128,657	60,074	373,810	<b>163,814</b>
Interest on Investment	900	176	1	300	<b>100</b>
Miscellaneous	9,044	7,774	72	4,000	<b>4,600</b>
Donated Commodities	477,417	512,527	493,365	565,551	<b>549,811</b>
<b>Total Revenue</b>	<b>\$6,639,537</b>	<b>\$6,050,059</b>	<b>\$8,584,367</b>	<b>\$10,633,140</b>	<b>\$8,415,263</b>
<b>EXPENDITURE:</b>					
Salaries and Benefits	\$3,423,821	\$3,524,657	\$3,458,427	\$4,240,903	<b>\$4,854,848</b>
Food	2,205,166	1,988,833	2,207,599	3,124,991	<b>2,914,049</b>
Non-Food	603,567	629,730	704,972	1,838,967	<b>801,730</b>
Donated Commodities	477,417	512,527	453,254	565,551	<b>549,811</b>
<b>Total Expenditure</b>	<b>\$6,709,971</b>	<b>\$6,655,747</b>	<b>\$6,824,252</b>	<b>\$9,770,412</b>	<b>\$9,120,438</b>
Transfer from 2017 Mill Levy Override - Student Contact Days	76,393	79,982	77,792	87,502	<b>87,502</b>
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>\$5,959</b>	<b>(\$525,706)</b>	<b>\$1,837,907</b>	<b>\$950,230</b>	<b>(\$617,673)</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	798,347	804,306	278,600	2,116,507	<b>3,066,737</b>
GAAP Basis Fund Balance (Deficit) at End of Year	\$804,306	\$278,600	\$2,116,507	\$3,066,737	<b>\$2,449,064</b>
<b>Assigned to:</b>					
Less Amount for Encumbrance	(6,227)	(1,662)	(4,850)	(15,000)	<b>(15,000)</b>
<b>Unassigned Fund Balance</b>	<b>\$798,079</b>	<b>\$276,938</b>	<b>\$2,111,657</b>	<b>\$3,051,737</b>	<b>\$2,434,064</b>

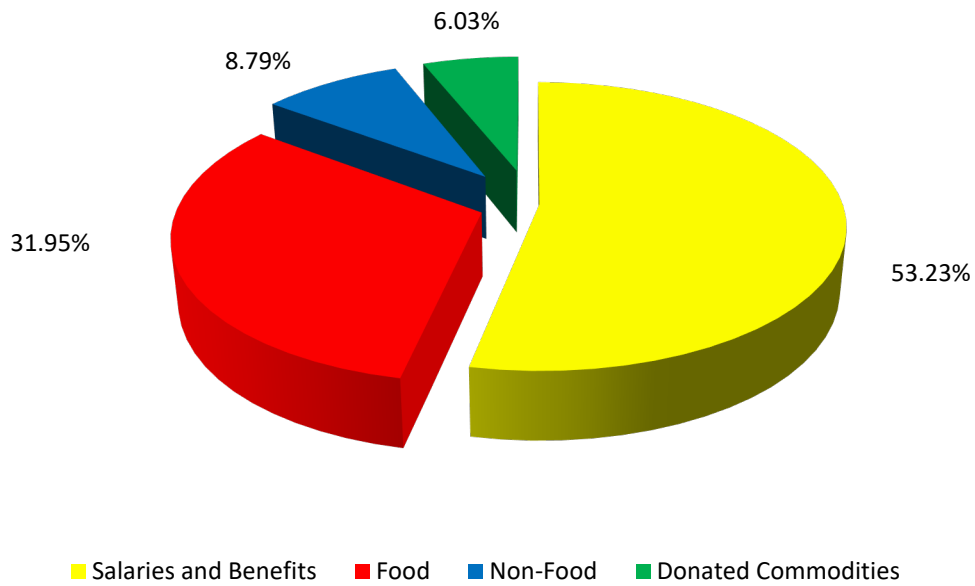
Special Revenue Funds  
Nutrition Services

---

**2022-2023 Nutrition Services Revenue Summary**



**2022-2023 Nutrition Services Expenditure Summary**



## Physical Activities

This fund accounts for most of the revenue and expenditures associated with athletic programs in the four high schools. Actual costs for student athletics and activities are split between two different funds. The General Fund covers salaries and benefits for coaches, activity sponsors, and athletic directors, as well as such indirect costs as maintaining athletic fields, utilities for athletic facilities, and supplies. Revenue from gate receipts and student participation fees are reported in the Physical Activities Fund. District 51 believes that student participation in athletic and activity programs is essential for a well-rounded education. In order to allow as many students as possible to participate, fees need to be kept within reasonable limits. Therefore, District 51 chooses to fund a part of the costs associated with these activities.

Total Expenditure = \$786,000  
Per Pupil Expenditure = \$38.66





Special Revenue Funds  
Physical Activities Fund

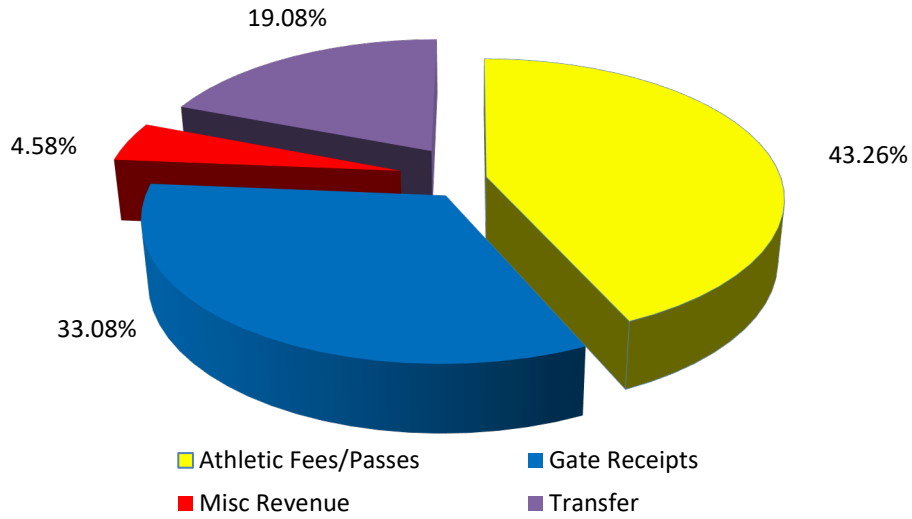
## Summary Statement Physical Activities (23)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	2022-23 Adopted Budget
<b>REVENUE:</b>					
Athletic Fees/Passes	\$328,780	\$213,421	\$299,540	\$225,000	<b>\$340,000</b>
Gate Receipts	250,564	192,993	127,403	275,000	<b>260,000</b>
Misc Revenue	20,760	3,403	36,947	25,000	<b>36,000</b>
<b>Total Revenue</b>	<b>\$600,104</b>	<b>\$409,817</b>	<b>\$463,890</b>	<b>\$525,000</b>	<b>\$636,000</b>
<b>EXPENDITURE:</b>					
Playoffs	\$133,985	\$71,027	\$168,464	\$185,000	<b>\$128,000</b>
Basketball, Girls	55,864	62,091	33,001	49,519	<b>52,000</b>
Cheerleader/Poms	5,878	10,244	9,939	8,812	<b>15,000</b>
Golf, Girls	3,324	220	2,687	4,000	<b>8,000</b>
Soccer, Girls	24,005	0	7,611	24,000	<b>24,000</b>
Softball, Girls	39,794	38,042	14,024	35,647	<b>40,000</b>
Swimming, Girls	8,407	6,426	2,420	3,806	<b>12,000</b>
Tennis, Girls	4,196	835	1,429	6,500	<b>6,500</b>
Lacrosse, Girls	18,402	160	6,777	27,000	<b>27,000</b>
Volleyball	52,070	55,163	35,006	59,007	<b>48,000</b>
Wrestling, Girls	0	0	6,022	9,391	<b>12,000</b>
Baseball	43,251	602	25,960	40,000	<b>40,000</b>
Basketball, Boys	55,623	63,804	34,717	65,644	<b>52,000</b>
Football	134,474	129,856	42,981	117,924	<b>130,500</b>
Golf, Boys	9,345	11,085	5,268	9,562	<b>8,000</b>
Soccer, Boys	24,065	24,522	10,389	25,347	<b>24,000</b>
Swimming, Boys	2,821	0	874	10,000	<b>10,000</b>
Tennis, Boys	6,826	6,883	1,256	7,595	<b>6,500</b>
Lacrosse, Boys	21,402	2,169	10,295	27,000	<b>27,000</b>
Wrestling, Boys	50,060	50,501	28,818	59,908	<b>48,000</b>
Cross Country	13,811	15,981	2,237	12,821	<b>12,000</b>
Track	36,160	0	22,610	24,000	<b>32,000</b>
Contingency	0	0	0	0	<b>5,000</b>
Vehicle Use	9,061	13,805	23,689	25,000	<b>7,000</b>
Athletic Director Travel	2,207	1,115	1,294	3,000	<b>3,000</b>
Catastrophic Insurance	0	0	0	7,500	<b>7,500</b>
Scholarships	359	174	191	1,000	<b>1,000</b>
<b>Total Expenditure</b>	<b>\$755,390</b>	<b>\$564,705</b>	<b>\$497,959</b>	<b>\$848,983</b>	<b>\$786,000</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$155,286)</b>	<b>(\$154,888)</b>	<b>(\$34,069)</b>	<b>(\$323,983)</b>	<b>(\$150,000)</b>
Transfer for Transportation	20,190	150,000	200,000	150,000	<b>150,000</b>
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>(\$135,096)</b>	<b>(\$4,888)</b>	<b>\$165,931</b>	<b>(\$173,983)</b>	<b>\$0</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	160,348	25,252	20,364	186,295	<b>12,312</b>
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$25,252</b>	<b>\$20,364</b>	<b>\$186,295</b>	<b>\$12,312</b>	<b>\$12,312</b>

Special Revenue Funds  
Physical Activities Fund

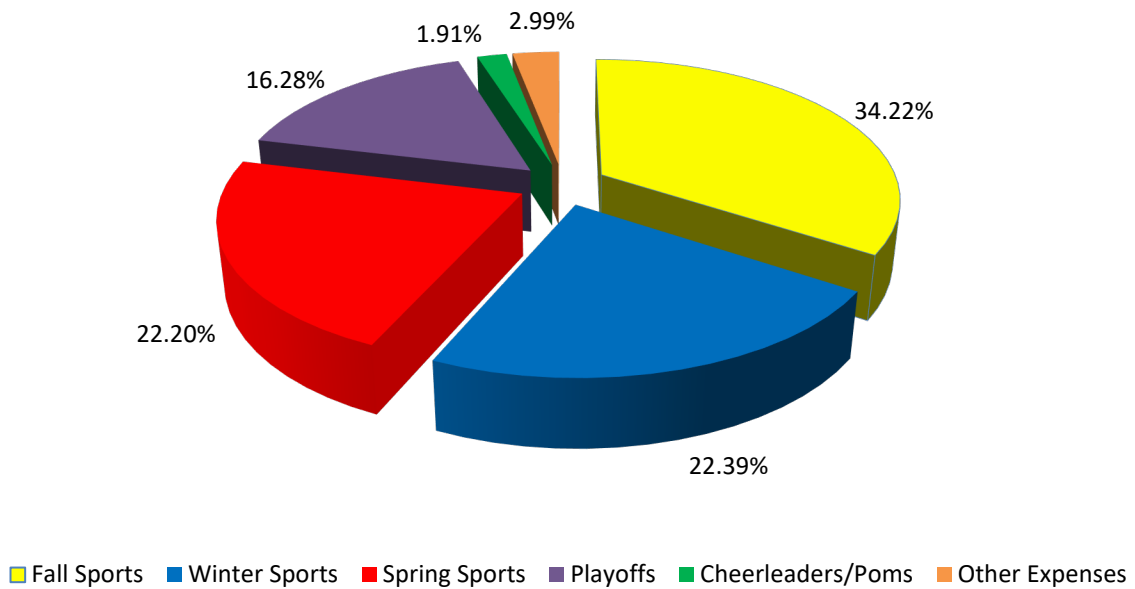
---

**2022-2023 Physical Activities  
Revenue Summary**



---

**2022-2023 Physical Activities  
Expenditure Summary**



Special Revenue Funds  
Beverage Fund

---

## Beverage

The Beverage Fund is a Special Revenue Fund for District 51 that is set up to administer the “Sponsorship Agreement” to be an official sponsor of the District and exclusive supplier of certain types of beverage products sold, dispensed or otherwise made available at District facilities.

An agreement with Coke (Swire Pacific Holding Inc., a Delaware Corporation, Swire Coca-Cola, USA) was awarded December 2008.

This agreement allows the District and Swire to comply with section 22-32-134.5 CRS, requiring healthy beverage policies in Colorado schools by June 1, 2009.

Funds received from Coca-Cola will be distributed to the school’s SBA funds as per contract, and the remainder to be spent as per directives.

**Total Expenditure = \$87,508**  
**Per Pupil Expenditure = \$4.30**



Special Revenue Funds  
Beverage Fund

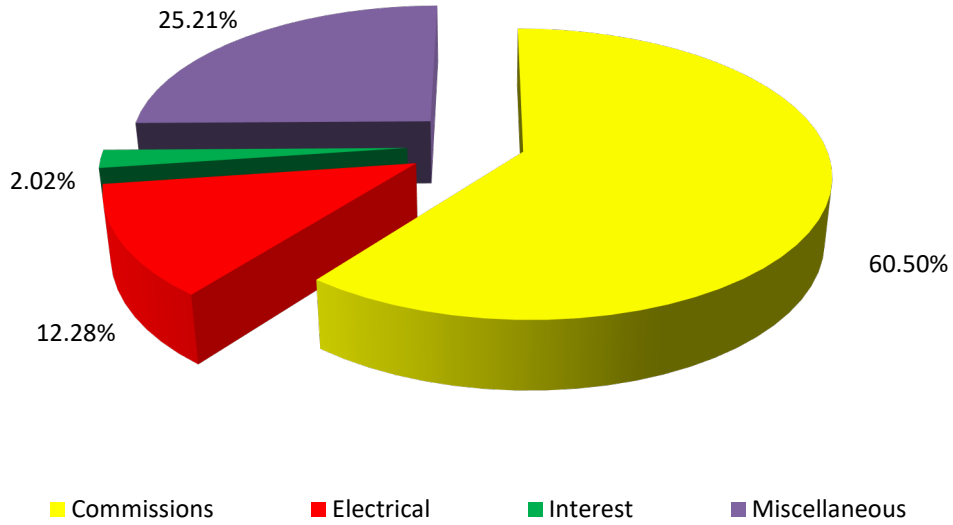
## Summary Statement Beverage (27)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	2022-23 Adopted Budget
<b>REVENUE:</b>					
Commissions	\$39,721	\$32,522	\$23,220	\$66,528	\$36,000
Electrical	7,030	6,720	6,300	6,300	7,308
Interest	4,629	4,370	481	181	1,200
Miscellaneous	15,000	15,000	15,000	0	15,000
<b>Total Revenue</b>	<b>\$66,380</b>	<b>\$58,612</b>	<b>\$45,001</b>	<b>\$73,009</b>	<b>\$59,508</b>
<b>EXPENDITURE:</b>					
SBA Accounts	\$24,273	\$30,649	\$29,100	\$29,100	\$35,000
Staff Development	832	256	1,000	21,000	21,000
<b>Instructional Programs:</b>					
Projects	20,379	14,569	10,484	15,000	20,200
Recognition	0	0	0	0	0
Board Approved Programs	0	0	0	0	4,000
Electrical Reimbursement	0	0	0	0	7,308
<b>Total Expenditure</b>	<b>\$45,484</b>	<b>\$45,474</b>	<b>\$40,584</b>	<b>\$65,100</b>	<b>\$87,508</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$20,896</b>	<b>\$13,138</b>	<b>\$4,417</b>	<b>\$7,909</b>	<b>(\$28,000)</b>
GAAP Basis Fund Balance					
(Deficit) at Beginning of Year	240,622	261,518	274,656	279,073	286,982
GAAP Basis Fund Balance					
(Deficit) at End of Year	\$261,518	\$274,656	\$279,073	\$286,982	\$258,982
<b>Assigned to:</b>					
Less Amount for Encumbrance	0	0	0	(5,000)	(5,000)
<b>Unassigned Fund Balance</b>	<b>\$261,518</b>	<b>\$274,656</b>	<b>\$279,073</b>	<b>\$281,982</b>	<b>\$253,982</b>

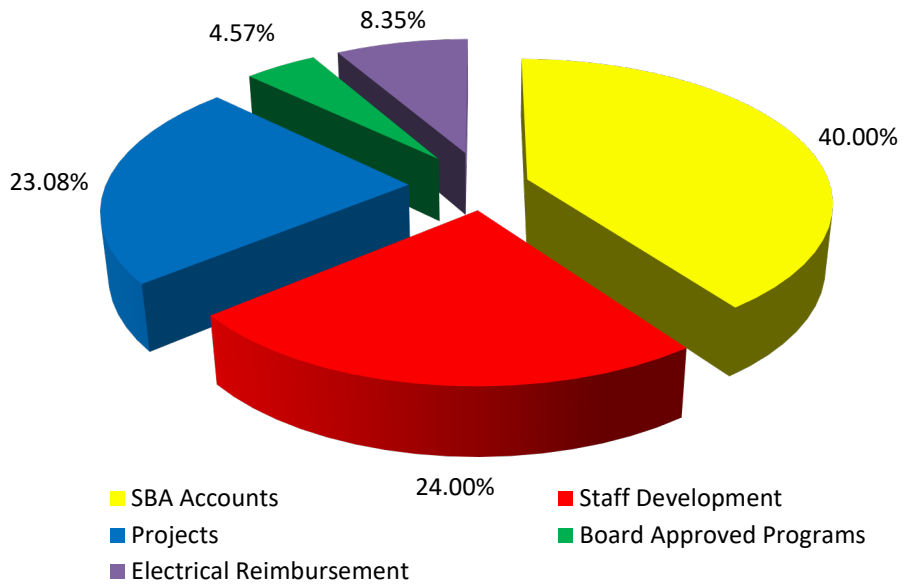
Special Revenue Funds  
Beverage Fund

---

**2022-2023 Beverage Revenue Summary**



**2022-2023 Beverage Expenditure Summary**



## Governmental Designated Purpose Grants

The Governmental Designated Purpose Grants Fund accounts for revenues from federal, state, and local grants where expenditures are restricted to the specified purpose in the grant agreement. The district limited the number of state grants it accepted prior to 1999 because of limitations in revenue growth proscribed in an amendment to the state constitution. Voters approved the revenue limitations be lifted in a November 1999 election.

**Total Expenditure = \$65,501,718**  
**Per Pupil Expenditure = \$3,221.99**



Special Revenue Funds  
Governmental Designated Purpose Grants

## Summary Statement Governmental Designated Purpose Grants (22)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	2022-23 Adopted Budget
<b>REVENUE:</b>					
Federal	\$14,260,951	\$14,575,100	\$44,685,422	\$30,899,573	<b>\$59,359,781</b>
State & Local	9,350,316	11,427,209	4,505,564	3,679,726	<b>6,141,937</b>
<b>Total Revenue</b>	<b>\$23,611,268</b>	<b>\$26,002,309</b>	<b>\$49,190,986</b>	<b>\$34,579,300</b>	<b>\$65,501,718</b>
<b>EXPENDITURE:</b>					
21st Century Community Learning Centers	\$137,079	\$123,861	\$171,703	\$154,436	<b>\$150,000</b>
Action for Healthy Kids	3,500	0	0	0	<b>100</b>
Advanced Placement Exam Fee Grant Program	18,104	18,420	7,087	0	<b>0</b>
Aid for Homeless Families	1,000	4,430	6,368	170	<b>2,839</b>
Air Quality Improvement Grant	0	0	0	30,800	<b>0</b>
Ameteck REACH Homeless Grant	5,218	1,007	1,934	2,000	<b>16,270</b>
Angel Lunch Fund	1,900	6,959	5,520	1,850	<b>2,000</b>
Art Heritage Program	0	0	938	1,000	<b>9,000</b>
Bacon Family Foundation	0	0	0	0	<b>3,374</b>
BEST Grant	5,656,222	6,938,858	948,006	0	<b>0</b>
BrainSteps	0	0	0	500	<b>0</b>
Buell Foundation Grant	0	0	0	51,132	<b>170,000</b>
Business Education 51 Foundation	0	0	0	0	<b>1,000</b>
Career Success Pilot Program	1,689	12,949	29,229	63,733	<b>479,852</b>
Career Wise Basic Program	54,862	87,026	3,581	40,958	<b>100,000</b>
Caring for Colorado Foundation	0	47,274	50,811	50,000	<b>62,000</b>
CDPHE Suicide Prevention	19,435	30,700	0	0	<b>0</b>
CDPHE Lead Testing	35,124	0	0	0	<b>0</b>
Charter School Capital Construction	320,311	319,283	363,075	357,275	<b>360,000</b>
Child and Adult Care Food Program	680	668	1,046	2,500	<b>3,000</b>
Child Care Assistance Block Grant	0	0	0	0	<b>785,885</b>
Child Care Development Fund	24,147	22,810	24,222	25,455	<b>30,000</b>
Child Care Relief Fund R5	0	0	0	0	<b>3,000</b>
Child Care Relief Fund Preschool	0	0	78,713	0	<b>0</b>
CNP School Meal Equipment	26,815	0	0	0	<b>0</b>
Colorado Computer Science Grant	23,763	28,387	30,414	34,315	<b>7,205</b>
Colorado CTE Weblink	996	0	0	0	<b>0</b>
Colorado Health Foundation - Racing to Wellness	128,166	94,530	55,128	0	<b>0</b>
Colorado Health Foundation - Tope Playground	69,167	80,817	0	0	<b>0</b>
Colorado Health Foundation - CHS Clinic	0	286,754	0	0	<b>13,246</b>
Colorado Health Foundation - New Emerson Playground	0	0	0	0	<b>191,295</b>
Colorado Health Foundation- DIA Playground	0	0	0	0	<b>250,000</b>
Colorado Education Initiative	84,925	15,936	4,348	10,481	<b>28,936</b>
Colorado Garden Club	7,618	0	9,332	0	<b>5,668</b>
Colorado Library Program	7,159	8,460	7,066	8,273	<b>0</b>
Colorado READ Act	604,347	2,234	64,192	0	<b>870,368</b>
Colorado READ Act SB19-199	0	443,378	1,112,396	959,541	<b>900,000</b>
Colorado School Turnaround Leadership	0	180,000	25,976	152,000	<b>200,000</b>

Special Revenue Funds  
Governmental Designated Purpose Grants

## Summary Statement Governmental Designated Purpose Grants (22)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	<b>2022-23 Adopted Budget</b>
Colorado School Turnaround Leadership Round 2	0	0	25,459	84,512	<b>100,000</b>
Colorado School Turnaround Leadership Round 3	0	0	0	22,321	<b>75,000</b>
Colorado Shines	0	1,500	0	0	<b>0</b>
Colorado State Parks & Wildlife	1,275	46,703	1,502	75,000	<b>150,000</b>
Concurrent Enrollment Program	0	6,667	41,988	40,000	<b>50,000</b>
Coronavirus Relief Fund	0	10,857	10,971,333	0	<b>0</b>
Coronavirus Relief Fund At Risk	0	0	956,194	0	<b>0</b>
Developmental Evaluation Clinic	0	4,500	0	0	<b>27,433</b>
District Seminar	0	0	0	0	<b>2,000</b>
Education for Homeless Children/Youth	37,500	40,000	34,151	61,015	<b>65,000</b>
Education for Homeless Children/Youth ARP	0	0	0	40,951	<b>129,000</b>
ELPA PD & Student Support	199,274	214,215	129,682	43,690	<b>0</b>
Emergency Hunger Assistance	0	4,000	500	0	<b>0</b>
CRRSA Act Elementary and Secondary Emergency Relief (ESSER) II	0	0	14,671,017	5,433,052	<b>158,658</b>
CRRSA Act Elementary and Secondary Emergency Relief (ESSER) II Supplemental Special Education Funds	0	0	0	227,374	<b>0</b>
ARP Act Elementary and Secondary Emergency Relief (ESSER) III	0	0	295,803	6,608,975	<b>29,526,748</b>
ARP Act Elementary and Secondary Emergency Relief (ESSER) III (Set Aside Funds)	0	0	1,799,100	2,454,564	<b>4,854,219</b>
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Special Education Funds	0	0	0	0	<b>151,307</b>
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Special Education Funds (Set Aside Funds)	0	0	0	0	<b>37,827</b>
Expelled and At-Risk Student Services Grant	300,475	217,372	151,796	51,447	<b>100,000</b>
Farm to School Program	1,000	0	0	0	<b>0</b>
Fuel Up To Play	0	27,056	10,206	0	<b>32</b>
Gates Family Foundation	49,430	0	0	0	<b>0</b>
Gates Family Foundation R5 High School	30,500	0	0	0	<b>0</b>
Gifted & Talented	213,170	178,137	161,793	310,462	<b>225,000</b>
Gifted & Talented Regional Grant	60,352	46,213	39,762	102,923	<b>65,000</b>
Gifted & Talented Universal Screening Grant	31,626	35,700	36,368	38,277	<b>40,000</b>
Grand Junction Commission on Arts & Culture	0	0	0	0	<b>3,350</b>
Great Outdoors Colorado	58,381	125,176	20,359	9,465	<b>0</b>
HB 19-1055 Kindergarten FFE	0	117,216	64,943	0	<b>361,187</b>
Head Start	33,950	32,114	42,320	39,808	<b>80,000</b>
Help Colorado Now Emergency Meals	0	24,782	218	0	<b>0</b>
Jarod Polis Foundation	1,500	0	0	0	<b>0</b>
Library Services & Technology Act ARPA	0	0	0	12,923	<b>0</b>
Local STEPS Fund	1,341	0	0	0	<b>0</b>
Local STEM Fund	0	0	0	500	<b>0</b>



Special Revenue Funds  
Governmental Designated Purpose Grants

## Summary Statement Governmental Designated Purpose Grants (22)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	2022-23 Adopted Budget
Medicaid	3,069,835	3,278,845	3,799,414	3,532,334	<b>7,399,764</b>
Mesa County ESF Grant Program	20,991	28,025	65,000	2,693	<b>0</b>
MCHD Sources of Strength	13,158	0	454	0	<b>4,991</b>
Mesa County Suicide Prevention	0	0	0	0	<b>1,000</b>
MCPL Foundation	0	0	1,120	0	<b>3,880</b>
Migrant Education	592,996	535,196	533,964	570,967	<b>750,000</b>
Migrant Scholarship & Local Funds	50	534	500	500	<b>3,700</b>
Multi-Tiered System of Supports	10,247	18,333	34,839	9,762	<b>0</b>
Nisley Playground Fund	0	21,708	0	0	<b>0</b>
Nutrition P-EBT Mini Grant	0	0	0	5,814	<b>0</b>
Orchard Avenue Playground	24,265	0	0	0	<b>0</b>
Race to the Top Early Childhood Readiness Assessment	6,917	0	0	0	<b>0</b>
Reschool Program	0	0	0	5,000	<b>0</b>
School Climate Transformation	0	58,554	77,937	213,510	<b>100,000</b>
School Health Professional Program	614,558	529,291	30,649	618	<b>0</b>
School Health Professional-MGMS	0	79,581	57,250	106,769	<b>80,000</b>
School Security Disbursement Grant	96,434	178,099	25,667	0	<b>0</b>
School to Work Alliance	428,764	464,693	553,760	643,770	<b>683,170</b>
SCL Health	2,417	0	0	4,784	<b>0</b>
Share Our Strength No Kid Hungry	0	0	10,000	0	<b>0</b>
Special Ed - Preschool Grants	142,523	146,393	139,396	140,865	<b>338,830</b>
Special Ed - Preschool Grants/American Rescue Plan Act of 2021 (ARP)	0	0	0	0	<b>67,718</b>
Special Education	4,571,050	4,675,037	4,139,835	4,137,236	<b>5,765,024</b>
Special Education/American Rescue Plan Act of 2021 (ARP)	0	0	0	257,778	<b>713,042</b>
Special Education Part C	0	9,559	0	0	<b>0</b>
Special Purpose Grant Funds	0	0	0	0	<b>400,000</b>
State Alcohol Prevention Program	0	0	0	0	<b>1,000</b>
State School Leadership Pilot Program	0	0	2,997	0	<b>0</b>
Student Re-Engagement Program	0	258,615	218,628	267,976	<b>0</b>
Title I	4,443,951	4,398,481	5,766,454	5,237,982	<b>6,214,870</b>
Title I Distinguished Schools	0	0	745	207	<b>0</b>
Title II, Part A, Improving Teacher Quality	675,502	659,664	586,825	933,529	<b>1,003,650</b>
Title III, Part A: ELL	56,885	42,789	41,005	83,428	<b>63,154</b>
Title IV-A: Student Support and Academic Enrichment Grant	285,287	281,734	275,258	312,223	<b>522,085</b>
Title 1A ESSA AEC Grant	2,527	315	0	0	<b>0</b>
Title IA EASI Grant	631	54,224	73,061	77,998	<b>150,000</b>
Title IA EASI Grant Round 2	0	0	23,000	0	<b>0</b>
ARP EASI Grant	0	0	0	40,000	<b>100,000</b>
Tony Gramscas Youth Services Program	105,811	108,688	0	0	<b>0</b>
Tope Playground Fund	0	4,000	0	0	<b>0</b>
Trust for Public Lands	0	0	0	20,000	<b>0</b>
Vocational Ed/Tech Prep	169,246	185,666	226,804	186,889	<b>200,000</b>
Wells Fargo	0	0	0	0	<b>2,942</b>
Western Colorado Community Foundation	16,745	88,853	28,515	75,000	<b>52,762</b>
Western Colorado Contractors Association	0	0	0	800	<b>0</b>

Special Revenue Funds  
Governmental Designated Purpose Grants

---

**Summary Statement Governmental Designated  
Purpose Grants (22)**

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	2022-23 Adopted Budget
Western Colorado Suicide Prevention	0	0	942	1,500	<b>12,250</b>
Wilson Family Foundation	8,480	8,480	21,391	7,692	<b>21,088</b>
Workforce Innovation Grant CSLFRF	0	0	0	98,000	<b>0</b>
<b>Total Expenditure</b>	<b>\$23,611,268</b>	<b>\$26,002,309</b>	<b>\$49,190,986</b>	<b>\$34,579,300</b>	<b>\$65,501,718</b>

## Career Center Grant

This fund was used to account for the use of a donation specified to purchase sites and construct buildings/houses by students in the Career Center program.

The activity has been reclassified to the Capital Projects Fund, effective July 1, 2020.

**Total Expenditure = \$0**  
**Per Pupil Expenditure = \$0**



Special Revenue Funds  
Career Center Grant

## Summary Statement Career Center Grant (26)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	<b>2022-23 Adopted Budget</b>
<b>REVENUE:</b>					
Local/Charitable Donation	\$0	\$0	\$0	\$0	<b>\$0</b>
Sale Proceeds	74,914	58,890	0	0	<b>0</b>
Interest	1,213	221	0	0	<b>0</b>
<b>Total Revenue</b>	<b>\$76,127</b>	<b>\$59,111</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXPENDITURES:</b>					
Construction Costs	\$76,109	\$58,890	\$0	\$0	<b>\$0</b>
Land Purchase	0	0	0	0	<b>0</b>
<b>Total Expenditure</b>	<b>\$76,109</b>	<b>\$58,890</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$18</b>	<b>\$221</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>BUDGETARY FUND BALANCE:</b>					
Beginning of Year	143,042	143,060	0	0	<b>0</b>
End of Year	<b>\$143,060</b>	<b>\$143,281</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Effective July 1, 2020 the District reclassified the Career Center fund from Special Revenue fund to Capital Projects fund.

## Other Local Projects/Grants

This fund was used to account for locally funded grants/tuition that are designated for a specific purpose.

These activities have been reclassified to the Governmental Designated Purpose Grant fund and Student Body Activities fund, effective July 1, 2020.

**Total Expenditure = \$0**  
**Per Pupil Expenditure = \$0**



Special Revenue Funds  
Other Local Projects/Grants

## Summary Statement Other Local Projects/Grants (28)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	2022-23 Adopted Budget
<b>REVENUE:</b>					
Tuition	\$2,225	\$1,525	\$0	\$0	\$0
Local Grants	1,040	7,311	0	0	0
<b>Total Revenue:</b>	<b>\$3,265</b>	<b>\$8,836</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXPENDITURE:</b>					
Art Heritage Donations	\$0	\$7,505	\$0	\$0	\$0
District Sponsored Seminars	0	0	0	0	0
PULSE Program	0	0	0	0	0
R-5 On-line Classes	12,909	10,448	0	0	0
Wells Fargo/ILP Grant	0	0	0	0	0
<b>Total Expenditure</b>	<b>\$12,909</b>	<b>\$17,953</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$9,644)</b>	<b>(\$9,117)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>BUDGETARY FUND BALANCE:</b>					
Beginning of Year	26,339	16,695	0	0	0
End of Year	<b>\$16,695</b>	<b>\$7,578</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Effective July 1, 2020 the District reclassified the Other Local Projects/Grants fund from Special Revenue fund to Governmental Designated Purpose Grant fund and Student Body Activities fund.

## Student Body Activities

The Student Body Activities Fund accounts for a variety of school-based activities. Revenues include Board approved fees, donations, fundraisers, and other miscellaneous revenues collected at the schools. Primary expenditures of the fund include classroom supplies and materials, field trip costs, and costs associated with clubs and other extracurricular activities.

**Total Expenditure = \$6,000,000**  
**Per Pupil Expenditure = \$295.14**



Special Revenue Funds  
Student Body Activities

## Summary Statement Student Body Activities (29)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	2022-23 Adopted Budget
<b>REVENUE:</b>					
Local Revenues - Student Activities	\$0	\$0	\$3,743,450	\$4,622,904	<b>\$6,000,000</b>
<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,743,450</b>	<b>\$4,622,904</b>	<b>\$6,000,000</b>
<b>EXPENDITURE:</b>					
Student Activities	\$0	\$0	\$3,717,855	\$4,112,679	<b>\$6,000,000</b>
<b>Total Expenditure</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,717,855</b>	<b>\$4,112,679</b>	<b>\$6,000,000</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$25,595</b>	<b>\$510,225</b>	<b>\$0</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0	2,858,210	2,883,805	<b>3,394,030</b>
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$0	\$2,883,805	\$3,394,030	<b>\$3,394,030</b>
<b>Assigned to:</b>					
Less Amount for Encumbrance	0	0	0	(5,000)	<b>(5,000)</b>
<b>Unassigned Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,883,805</b>	<b>\$3,389,030</b>	<b>\$3,389,030</b>

Beginning in fiscal year 2020-21, Governmental Accounting Standards Board (GASB) Statement No. 84 requires that Student Body Activity funds which were previously reported as Trust and Agency Funds, now be reported as Special Revenue Funds.



## Bond Redemption

The Bond Redemption Fund is required by state law to provide revenue for repayment of bonded indebtedness which has been approved by the voters. Property taxes are levied each year in an amount sufficient to cover only the required principal and interest payments. These are long term obligations of the school district and by law, monies in this fund cannot be used for any purpose other than to retire voter approved debt.

Colorado Revised Statutes, Section 22-42-104, provides a maximum bonded indebtedness of "twenty percent of the latest valuation for assessment of the taxable property in such district, as certified by the assessor to the board of county commissioners."

This Bond Redemption Fund Budget Summary accounts for the property taxes received and the payment of principal and interest on the district's 1996 General Obligation Bonds, 2004 General Obligation Bonds, and 2018 General Obligation Bonds.

Approved by the voters in November 1996, the 1996 General Obligation Bonds were approved to build two new elementary schools and one middle school, as well as to extend current building capacities.

The 2004 General Obligation Bonds were approved by the voters in November 2004. These bonds were approved to build two elementary schools and an 8/9 school, replace a middle school and an alternative school, and provide maintenance and upgrades to existing sites.

Approved by the voters in November 2017, the 2018 General Obligation Bonds were passed for priority 1 maintenance projects, the replacement of Orchard Mesa Middle School, technology upgrades, a gym at Dual Immersion Academy, an auxiliary gym at Palisade High School, and security features at schools across the district.

In November 2021 voters approved the 2022 General Obligation Bonds for a new Grand Junction High School and the remodel of some existing buildings on the site.

**Total Expenditure = \$21,091,513**  
**Per Pupil Expenditure = \$1,037.48**



Debt Service Fund  
Bond Redemption

## Summary Statement Bond Redemption (31)

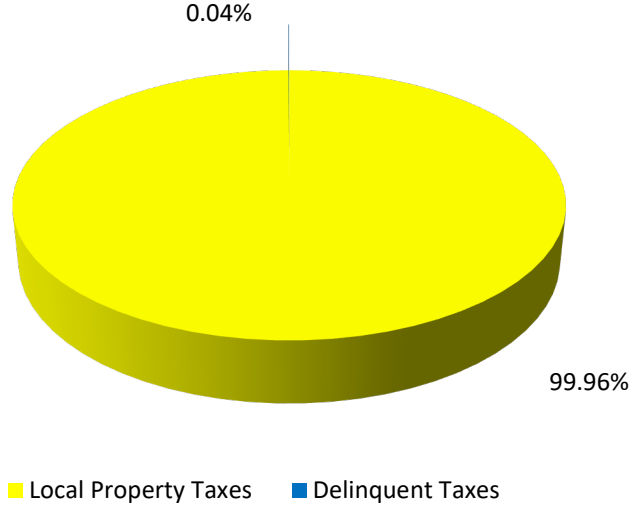
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	2022-23 Adopted Budget
<b>REVENUE:</b>					
Local Property Taxes	\$17,419,948	\$17,855,223	\$18,166,796	\$23,023,255	<b>\$23,255,813</b>
Delinquent Taxes	9,041	8,973	22,836	38,495	<b>10,000</b>
<b>Total Revenue</b>	<b>\$17,428,989</b>	<b>\$17,864,196</b>	<b>\$18,189,632</b>	<b>\$23,061,750</b>	<b>\$23,265,813</b>
<b>EXPENDITURE:</b>					
<b>Bond Principal:</b>					
2011 Series	\$7,740,000	\$7,015,000	\$8,435,000	\$9,185,000	<b>\$9,650,000</b>
2012 Refinance	525,000	1,520,000	390,000	75,000	<b>0</b>
2018 Series	0	0	0	0	<b>0</b>
2022 Series	0	0	0	0	<b>0</b>
<b>Bond Interest Coupons</b>					
<b>Redeemed:</b>					
2011 Series	\$2,668,200	\$2,413,087	2,078,275	1,683,700	<b>\$1,258,750</b>
2012 Refinance	63,788	36,188	14,700	9,469	<b>8,625</b>
2018 Series	6,172,187	6,172,188	6,172,187	6,172,188	<b>6,172,188</b>
2022 Series	0	0	0	1,385,371	<b>4,001,950</b>
<b>Total Expenditure</b>	<b>\$17,169,175</b>	<b>\$17,156,463</b>	<b>\$17,090,162</b>	<b>\$18,510,728</b>	<b>\$21,091,513</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$259,814</b>	<b>\$707,733</b>	<b>\$1,099,470</b>	<b>\$4,551,022</b>	<b>\$2,174,300</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	14,726,466	14,986,280	15,694,013	16,793,483	<b>21,344,505</b>
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$14,986,280</b>	<b>\$15,694,013</b>	<b>\$16,793,483</b>	<b>\$21,344,505</b>	<b>\$23,518,805</b>
Mill Levy	10.338	9.431	9.412	11.028	11.028
Assessed Value	\$1,685,347,113•	\$1,903,898,176*	\$1,923,891,560#	\$2,108,830,687 @	\$2,108,830,687 @

- Certification of Mill Levy December 11, 2018
- \* Certification of Mill Levy December 10, 2019
- # Certification of Mill Levy December 15, 2020
- @ Certification of Mill Levy December 14, 2021

Debt Service Fund  
Bond Redemption

---

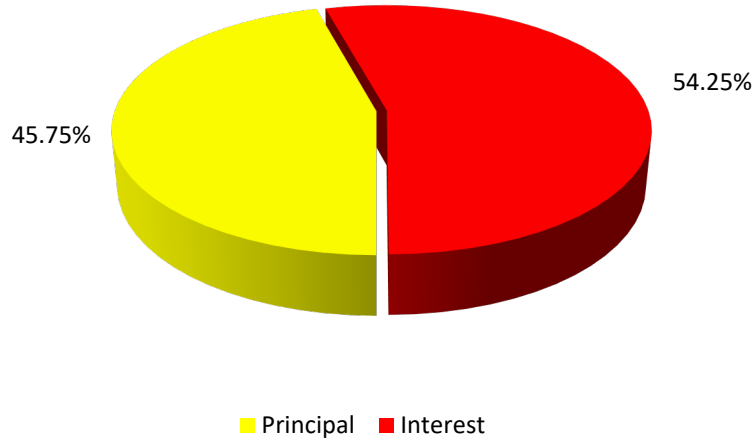
**2022-2023 Bond Redemption Revenue Summary**



Colorado Revised Statute 22-45-103(b) requires that tax levies for bonded indebtedness be recorded in a Bond Redemption fund. The sole revenue in this fund is from property tax receipts. The mill levy for 2022-2023 is 11.028, based on an assessed valuation of \$2,108,830,687.

---

**2022-2023 Bond Redemption Expenditure Summary**



The expenditures for this fund in 2022-2023 are the principal and interest payments for the series 2011 bonds remaining principal amount of \$30,000,000, the series 2012 bonds remaining principal amount of \$345,000, the series 2018 bonds remaining principal amount of \$118,500,000, and the series 2022 bonds remaining principal amount of \$95,040,000. See the Debt Service amortization schedules on the following pages.

Debt Service Fund  
Bond Redemption

## Debt Service Schedule

### Combined Schedule

Dates	Principal	Interest	Fiscal
12/1/2017	\$7,980,000.00	\$1,565,618.75	
6/1/3018		\$3,288,487.50	\$12,834,106.25
12/1/2018	\$8,265,000.00	\$4,522,925.00	
6/1/2019		\$4,381,250.00	\$17,169,175.00
12/1/2019	\$8,535,000.00	\$4,381,250.00	
6/1/2020		\$4,240,212.50	\$17,156,462.50
12/1/2020	\$8,825,000.00	\$4,240,212.50	
6/1/2021		\$4,024,950.00	\$17,090,162.50
12/1/2021	\$9,260,000.00	\$4,024,950.00	
6/1/2022		\$5,229,972.22	\$18,514,922.22
12/1/2022	\$9,650,000.00	\$5,841,381.25	
6/1/2023		\$5,600,131.25	\$21,091,512.50
12/1/2023	\$10,100,000.00	\$5,600,131.25	
6/1/2024		\$5,348,881.25	\$21,049,012.50
12/1/2024	\$10,595,000.00	\$5,348,881.25	
6/1/2025		\$5,087,068.75	\$21,030,950.00
12/01/2025	\$8,255,000.00	\$5,087,068.75	
6/1/2026		\$4,880,693.75	\$18,222,762.50
12/01/2026	\$8,670,000.00	\$4,880,693.75	
6/1/2027		\$4,663,943.75	\$18,214,637.50
12/01/2027	\$9,105,000.00	\$4,663,943.75	
6/1/2028		\$4,436,318.75	\$18,205,262.50
12/01/2028	\$9,555,000.00	\$4,436,318.75	
6/1/2029		\$4,197,443.75	\$18,188,762.50
12/01/2029	\$10,035,000.00	\$4,197,443.75	
6/1/2030		\$3,946,568.75	\$18,179,012.50
12/01/2030	\$10,535,000.00	\$3,946,568.75	
6/1/2031		\$3,683,193.75	\$18,164,762.50
12/01/2031	\$11,065,000.00	\$3,683,193.75	
6/1/2032		\$3,406,568.75	\$18,154,762.50
12/01/2032	\$11,615,000.00	\$3,406,568.75	
6/1/2033		\$3,104,475.00	\$18,126,043.75
12/01/2033	\$12,220,000.00	\$3,104,475.00	
6/1/2034		\$2,786,643.75	\$18,111,118.75
12/01/2034	\$12,855,000.00	\$2,786,643.75	
6/1/2035		\$2,452,287.50	\$18,093,931.25
12/01/2035	\$13,525,000.00	\$2,452,287.50	
6/1/2036		\$2,099,812.50	\$18,077,100.00
12/01/2036	\$14,230,000.00	\$2,099,812.50	
6/1/2037		\$1,728,737.50	\$18,058,550.00
12/01/2037	\$14,975,000.00	\$1,728,737.50	
6/1/2038		\$1,338,000.00	\$18,041,737.50
12/1/2038	\$15,755,000.00	\$1,338,000.00	
6/1/2039		\$1,022,900.00	\$18,115,900.00
12/1/2039	\$16,385,000.00	\$1,022,900.00	
6/1/2040		\$695,200.00	\$18,103,100.00
12/1/2040	\$17,040,000.00	\$695,200.00	
6/1/2041		\$354,400.00	\$18,089,600.00
12/1/2041	\$17,720,000.00	\$354,400.00	\$18,074,400.00
<b>TOTAL</b>	<b>\$286,750,000.00</b>	<b>\$167,407,747.22</b>	<b>\$454,157,747.22</b>

Debt Service Fund  
Bond Redemption

---

## Debt Service Schedule Series 2022

Dates	Principal	Rate	Interest	Total Principal & Interest
6/1/2022			\$1,389,565.97	\$1,389,565.97
12/1/2022			\$2,000,975.00	
6/1/2023			\$2,000,975.00	\$4,001,950.00
12/1/2023			\$2,000,975.00	
6/1/2024			\$2,000,975.00	\$4,001,950.00
12/1/2024			\$2,000,975.00	
6/1/2025			\$2,000,975.00	\$4,001,950.00
12/1/2025	\$1,590,000.00	5.00%	\$2,000,975.00	
6/1/2026			\$1,961,225.00	\$5,552,200.00
12/1/2026	\$1,675,000.00	5.00%	\$1,961,225.00	
6/1/2027			\$1,919,350.00	\$5,555,575.00
12/1/2027	\$1,760,000.00	5.00%	\$1,919,350.00	
6/1/2028			\$1,875,350.00	\$5,554,700.00
12/1/2028	\$1,845,000.00	5.00%	\$1,875,350.00	
6/1/2029			\$1,829,225.00	\$5,549,575.00
12/1/2029	\$1,935,000.00	5.00%	\$1,829,225.00	
6/1/2030			\$1,780,850.00	\$5,545,075.00
12/1/2030	\$2,030,000.00	5.00%	\$1,780,850.00	
6/1/2031			\$1,730,100.00	\$5,540,950.00
12/1/2031	\$2,135,000.00	5.00%	\$1,730,100.00	
6/1/2032			\$1,676,725.00	\$5,541,825.00
12/1/2032	\$2,240,000.00	5.00%	\$1,676,725.00	
6/1/2033			\$1,620,725.00	\$5,537,450.00
12/1/2033	\$2,355,000.00	5.00%	\$1,620,725.00	
6/1/2034			\$1,561,850.00	\$5,537,575.00
12/1/2034	\$2,470,000.00	5.00%	\$1,561,850.00	
6/1/2035			\$1,500,100.00	\$5,531,950.00
12/1/2035	\$2,595,000.00	4.00%	\$1,500,100.00	
6/1/2036			\$1,448,200.00	\$5,543,300.00
12/1/2036	\$2,700,000.00	4.00%	\$1,448,200.00	
6/1/2037			\$1,394,200.00	\$5,542,400.00
12/1/2037	\$2,810,000.00	4.00%	\$1,394,200.00	
6/1/2038			\$1,338,000.00	\$5,542,200.00
12/1/2038	\$15,755,000.00	4.00%	\$1,338,000.00	
6/1/2039			\$1,022,900.00	\$18,115,900.00
12/1/2039	\$16,385,000.00	4.00%	\$1,022,900.00	
6/1/2040			\$695,200.00	\$18,103,100.00
12/1/2040	\$17,040,000.00	4.00%	\$695,200.00	
6/1/2041			\$354,400.00	\$18,089,600.00
12/1/2041	\$17,720,000.00	4.00%	\$354,400.00	\$18,074,400.00
<b>TOTAL</b>	<b>\$95,040,000.00</b>		<b>\$62,813,190.97</b>	<b>\$157,853,190.97</b>

Debt Service Fund  
Bond Redemption

---

## Debt Service Schedule Series 2018

Dates	Principal	Rate	Interest	Total Principal & Interest
6/1/2018			\$1,851,656.25	\$1,851,656.25
12/01/2018			\$3,086,093.75	
6/1/2019			\$3,086,093.75	\$6,172,187.50
12/01/2019			\$3,086,093.75	
6/1/2020			\$3,086,093.75	\$6,172,187.50
12/01/2020			\$3,086,093.75	
6/1/2021			\$3,086,093.75	\$6,172,187.50
12/01/2021			\$3,086,093.75	
6/1/2022			\$3,086,093.75	\$6,172,187.50
12/01/2022			\$3,086,093.75	
6/1/2023			\$3,086,093.75	\$6,172,187.50
12/01/2023			\$3,086,093.75	
6/1/2024			\$3,086,093.75	\$6,172,187.50
12/01/2024			\$3,086,093.75	
6/1/2025			\$3,086,093.75	\$6,172,187.50
12/01/2025	\$6,665,000.00	5.00%	\$3,086,093.75	
6/1/2026			\$2,919,468.75	\$12,670,562.50
12/01/2026	\$6,995,000.00	5.00%	\$2,919,468.75	
6/1/2027			\$2,744,593.75	\$12,659,062.50
12/01/2027	\$7,345,000.00	5.00%	\$2,744,593.75	
6/1/2028			\$2,560,968.75	\$12,650,562.50
12/01/2028	\$7,710,000.00	5.00%	\$2,560,968.75	
6/1/2029			\$2,368,218.75	\$12,639,187.50
12/01/2029	\$8,100,000.00	5.00%	\$2,368,218.75	
6/1/2030			\$2,165,718.75	\$12,633,937.50
12/01/2030	\$8,505,000.00	5.00%	\$2,165,718.75	
6/1/2031			\$1,953,093.75	\$12,623,812.50
12/01/2031	\$8,930,000.00	5.00%	\$1,953,093.75	
6/1/2032			\$1,729,843.75	\$12,612,937.50
12/01/2032	\$9,375,000.00	5.25%	\$1,729,843.75	
6/1/2033			\$1,483,750.00	\$12,588,593.75
12/01/2033	\$9,865,000.00	5.25%	\$1,483,750.00	
6/1/2034			\$1,224,793.75	\$12,573,543.75
12/01/2034	\$10,385,000.00	5.25%	\$1,224,793.75	
6/1/2035			\$952,187.50	\$12,561,981.25
12/01/2035	\$10,930,000.00	5.50%	\$952,187.50	
6/1/2036			\$651,612.50	\$12,533,800.00
12/01/2036	\$11,530,000.00	5.50%	\$651,612.50	
6/1/2037			\$334,537.50	\$12,516,150.00
12/01/2037	\$12,165,000.00	5.50%	\$334,537.50	\$12,499,537.50
<b>TOTAL</b>	<b>\$118,500,000.00</b>		<b>\$90,320,637.50</b>	<b>\$208,820,637.50</b>

Debt Service Fund  
Bond Redemption

---

**Debt Service Schedule**  
**Series 2012**

Dates	Principal	Rate	Interest	Total Principal & Interest
12/1/2017	\$155,000.00	4.00%	\$40,243.75	\$232,387.50
6/1/3018			\$37,143.75	
12/1/2018	\$525,000.00	4.00%	\$37,143.75	\$588,787.50
6/1/2019			\$26,643.75	
12/1/2019	\$1,520,000.00	2.25%	\$26,643.75	\$1,556,187.50
6/1/2020			\$9,543.75	
12/1/2020	\$390,000.00	2.25%	\$9,543.75	\$404,700.00
6/1/2021			\$5,156.25	
12/1/2021	\$75,000.00	2.25%	\$5,156.25	\$84,468.75
6/1/2022			\$4,312.50	
12/1/2022	\$0.00		\$4,312.50	\$8,625.00
6/1/2023			\$4,312.50	
12/1/2023	\$100,000.00	2.50%	\$4,312.50	\$107,375.00
6/1/2024			\$3,062.50	
12/1/2024	\$245,000.00	2.50%	\$3,062.50	\$248,062.50
6/1/2025				
<b>TOTAL</b>	<b>\$3,010,000.00</b>		<b>\$220,593.75</b>	<b>\$3,230,593.75</b>

Debt Service Fund  
Bond Redemption

---

## Debt Service Schedule Series 2011

Dates	Principal	Rate	Principal	Rate	Principal	Rate	Interest	Total Principal & Interest
12/1/2017	\$6,325,000.00	3.50%	\$1,500,000.00	2.00%			\$1,525,375.00	\$10,750,062.50
6/1/2018							\$1,399,687.50	
12/1/2018	\$5,040,000.00	4.00%	\$2,700,000.00	2.25%			\$1,399,687.50	\$10,408,200.00
6/1/2019							\$1,268,512.50	
12/1/2019	\$3,000,000.00	5.00%	\$3,015,000.00	2.50%	\$1,000,000.00	2.25%	\$1,268,512.50	\$9,428,087.50
6/1/2020							\$1,144,575.00	
12/1/2020	\$8,435,000.00	5.00%					\$1,144,575.00	\$10,513,275.00
6/1/2021							\$933,700.00	
12/1/2021	\$9,185,000.00	4.00%					\$933,700.00	\$10,868,700.00
6/1/2022							\$750,000.00	
12/1/2022	\$9,650,000.00	5.00%					\$750,000.00	\$10,908,750.00
6/1/2023							\$508,750.00	
12/1/2023	\$10,000,000.00	5.00%					\$508,750.00	\$10,767,500.00
6/1/2024							\$258,750.00	
12/1/2024	\$10,350,000.00	5.00%					\$258,750.00	\$10,608,750.00
6/1/2025								
<b>TOTAL</b>	<b>\$61,985,000.00</b>		<b>\$7,215,000.00</b>		<b>\$1,000,000.00</b>		<b>\$14,053,325.00</b>	<b>\$84,253,325.00</b>



## Capital Project Funds Building

---

### Building

The Building Fund is used for the construction of new schools and to extend current building capacities.

In fiscal years 2015-16 and 2016-17, this fund was supported by Certificates of Participation (COPs) taken out by the district for the construction of a new R-5 High School/Summit Program building. The construction began in 2015-16, and the new building opened in the 2016-17 school year.



**Total Expenditure = \$49,054,968**  
**Per Pupil Expenditure = \$2,412.99**

In fiscal years 2017-18 through 2021-22, this fund will be used for bond supported projects approved by voters in the November 7, 2017 election, for the following specific purposes:

- Priority 1 maintenance projects across the district
- Replacing Orchard Mesa Middle School
- Technology upgrades
- Installing the first ever gym at Dual Immersion Academy
- Adding an auxiliary gym at Palisade High School
- Adding security features at schools across the district

Additionally, beginning in 2021-22, this fund will be used for the Grand Junction High School replacement approved by voters in the November 8, 2021 election.

Capital Project Funds  
Building

## Summary Statement Building (41)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	2022-23 Adopted Budget
<b>REVENUE:</b>					
Interest Income	\$3,079,780	\$1,272,573	\$61,653	\$594,632	\$400,000
<b>Total Revenue</b>	<b>\$3,079,780</b>	<b>\$1,272,573</b>	<b>\$61,653</b>	<b>\$594,632</b>	<b>\$400,000</b>
<b>EXPENDITURE:</b>					
Building Construction & Improvements	\$43,434,864	\$52,267,904	\$7,631,668	\$8,000,000	\$49,054,968
Equipment	40,160	193,361	7,746,564	0	0
Other Capital Outlay	0	117,270	9,819	0	0
Construction Services	83,130	94,801	531,978	2,560,595	0
<b>Total Expenditure</b>	<b>\$43,558,154</b>	<b>\$52,673,336</b>	<b>\$15,920,029</b>	<b>\$10,560,595</b>	<b>\$49,054,968</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$40,478,374)</b>	<b>(\$51,400,763)</b>	<b>(\$15,858,376)</b>	<b>(\$9,965,963)</b>	<b>(\$48,654,968)</b>
Sale of Bonds	\$0	\$0	\$0	\$95,315,000	\$0
Premium/Discount	0	0	0	20,292,733	0
Issuance Costs	0	0	0	(607,733)	0
<b>Net Sale of Bonds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$115,000,000</b>	<b>\$0</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$40,478,374)</b>	<b>(\$51,400,763)</b>	<b>(\$15,858,376)</b>	<b>\$105,034,037</b>	<b>(\$48,654,968)</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	128,069,781	87,591,407	36,190,644	20,332,268	125,366,305
GAAP Basis Fund Balance (Deficit) at End of Year	\$87,591,407	\$36,190,644	\$20,332,268	\$125,366,305	\$76,711,337
<b>Assigned to:</b>					
Encumbrances	(1,609,288)	(8,596,396)	(158,176)	0	0
<b>Unassigned Fund Balance at End of Year</b>	<b>\$85,982,119</b>	<b>\$27,594,248</b>	<b>\$20,174,092</b>	<b>\$125,366,305</b>	<b>\$76,711,337</b>

Proceeds from bonds approved by voters in the November 7, 2017 election will be used to build a new Orchard Mesa Middle School, add gyms at Palisade High School and Dual Immersion Academy, and complete priority 1 maintenance projects, technology upgrades, and security features at schools across the District.

Proceeds from bonds approved by voters in the November 8, 2021 election will be used to build a new Grand Junction High School.

## Capital Projects

Capital Projects Fund is funded by monies allocated pursuant to the provisions of section 22-54-105(2) CRS transferred from the General Fund. Such revenues may be supplemented by gifts, grants and donations. Per student amount to be transferred is determined each fiscal year. The amount is dependent upon state funding received by the state. Funding is then distributed to the general fund, capital projects and insurance funds.

According to CRS 22-45-103 (l)(c), expenditures from the fund shall be limited to long range capital outlay expenditures and shall be made only for the following purposes:

- Any acquisition of land, improvements, construction of structures or additions to existing structures, and acquisition of equipment and furnishings;
- Alterations and improvements to existing structures;
- Acquisition of a school vehicle, or other equipment;
- Any installment purchase agreements or lease agreements with an option to purchase for a period not to exceed twenty years and any lease agreement without the option to purchase;
  - Any software licensing agreement;
  - Acquisition of computer equipment.

Expenditures from the fund shall be authorized by a resolution adopted by the Board of Education at any regular or special meeting of the Board. The resolution shall specifically set forth the purpose of the expenditure; the estimated total cost of the project; the location of the structure to be constructed, added to, altered, or repaired; a description of any school buses or equipment to be purchased and where such equipment will be installed.

The budget is structured to provide authorization for expenditure of all possible funds which may be available. This includes possible balances that remain from previous projects, estimated carryover funds from the preceding year, and new revenue for the budget year. Any balance remaining upon completion of any authorized project may be encumbered for future projects which are authorized as provided in C.R.S., Section 22-45-103(c).

**Total Expenditure = \$6,351,724**

**Per Pupil Expenditure = \$312.44**



Capital Project Funds  
Capital Projects

## Summary Statement Capital Projects Fund (43)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	2022-23 Adopted Budget
<b>REVENUE:</b>					
Interest on Investments	\$199,002	\$158,138	\$25,597	\$9,703	\$40,000
Charter School Lease Payments (COP's)	314,625	861,987	707,544	701,200	704,825
COP Refunding Proceeds	0	0	6,085,000	0	0
Sale of Property	0	423,475	0	797,995	0
Other Local Revenue	805,484	77,439	1,495,502	58,197	1,590,350
Capital Leases	0	363,660	20,265	1,400,559	241,500
<b>Total Revenue</b>	<b>\$1,319,111</b>	<b>\$1,884,699</b>	<b>\$8,333,908</b>	<b>\$2,967,654</b>	<b>\$2,576,675</b>
<b>EXPENDITURE:</b>					
Ground Improvement/Land	\$653,205	\$239,360	\$88,832	\$514,644	\$125,000
Buildings	853,732	1,069,501	571,130	571,130	1,200,000
Equipment	1,569,167	1,171,776	170,798	872,299	1,155,215
Other Capital Outlay	14,420	64,193	194,024	1,780,896	441,459
<b>Subtotal</b>	<b>\$3,090,524</b>	<b>\$2,544,830</b>	<b>\$1,024,784</b>	<b>\$3,738,969</b>	<b>\$2,921,674</b>
<b>CHARTER SCHOOL DEBT SERVICE:</b>					
Professional Services	\$47,377	\$0	\$0	\$2,500	\$2,500
COP Financing Principal	0	235,000	255,000	270,000	285,000
COP Financing Interest	245,356	456,575	444,325	431,200	417,325
<b>Subtotal</b>	<b>\$292,733</b>	<b>\$691,575</b>	<b>\$699,325</b>	<b>\$703,700</b>	<b>\$704,825</b>
<b>DISTRICT DEBT SERVICE:</b>					
Lease Financing	\$180,707	\$147,967	\$226,624	\$1,808,147	\$2,212,672
Professional Services	0	2,500	2,500	2,500	2,500
COP Refunding Issuance Costs	0	0	90,000	0	0
COP Financing Principal/Refunding	280,000	290,000	6,295,000	0	375,000
COP Financing Interest	247,998	240,519	200,144	151,733	135,053
<b>Subtotal</b>	<b>\$708,705</b>	<b>\$680,986</b>	<b>\$6,814,268</b>	<b>\$1,962,380</b>	<b>\$2,725,225</b>
<b>Total Expenditure</b>	<b>\$4,091,962</b>	<b>\$3,917,391</b>	<b>\$8,538,377</b>	<b>\$6,405,049</b>	<b>\$6,351,724</b>
Excess (Deficiency) of Revenue	(\$2,772,851)	(\$2,032,692)	(\$204,469)	(\$3,437,395)	(\$3,775,049)
Transfer from General Fund	2,306,173	2,375,970	2,375,970	2,375,970	2,275,970
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>(\$466,678)</b>	<b>\$343,278</b>	<b>\$2,171,501</b>	<b>(\$1,061,425)</b>	<b>(\$1,499,079)</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	13,336,712	12,870,034	13,213,312	15,384,813	14,323,388
GAAP Basis Fund Balance (Deficit) at End of Year	\$12,870,034	\$13,213,312	\$15,384,813	\$14,323,388	\$12,824,309
<b>Assigned to:</b>					
Encumbrances/Reserves	(734,490)	(166,798)	(627,667)	(300,000)	(300,000)
Emergency Requirement	(6,218,333)	(6,666,421)	(6,388,489)	(6,899,568)	(7,527,429)
<b>Unassigned Fund Balance at End of Year</b>	<b>\$5,917,211</b>	<b>\$6,380,093</b>	<b>\$8,368,657</b>	<b>\$7,123,820</b>	<b>\$4,996,880</b>

### 2021-22 Re-Adopted Budget

Transfer: \$186.84 X 20,744.56 to Capital Projects/Insurance Reserve

Capital Projects	\$2,375,970
Insurance Reserve	1,500,000
	<u>\$3,875,970</u>

### 2022-23 Adopted Budget

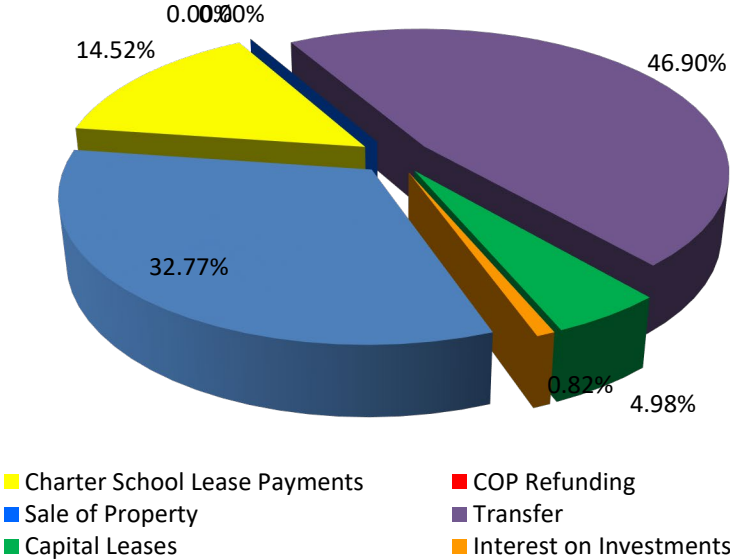
Transfer: \$185.74 X 20,329.56 to Capital Projects/Insurance Reserve

Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

Capital Project Funds  
Capital Projects

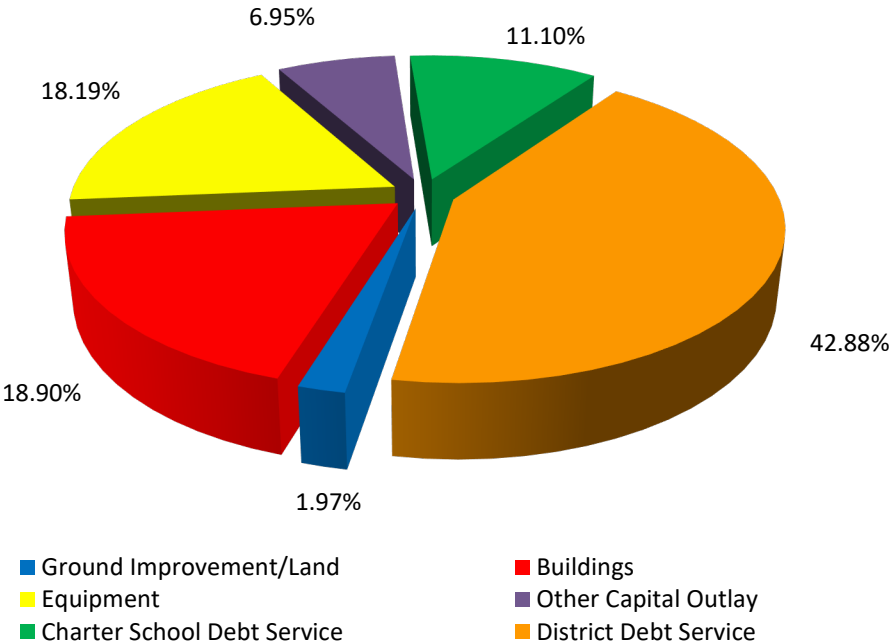
---

**2022-2023 Capital Projects Revenue Summary**



---

**2022-2023 Capital Projects Expenditure Summary**



Capital Project Funds  
Capital Project

## Capital Projects 2022-2023

Request	2021-22 Re-Adopted Projects	2022-23 Adopted Projects	Net Change
Computer Lease	\$1,368,389	\$1,940,572	\$572,183
R-5/Summit Building COP Payment/20-21 Refunding	154,233	512,553	358,320
Office Space Lease for Hawthorne Replacement	167,826	154,826	(13,000)
CMU Lease for Truancy and Expulsion Programs	19,308	38,616	19,308
Activity Vehicles Lease	226,624	78,658	(147,966)
<b>Subtotal District Contract/Lease</b>	<b>\$1,936,380</b>	<b>\$2,725,225</b>	<b>\$788,845</b>
Juniper Ridge COP Payment	496,900	498,900	2,000
Mesa Valley Community School COP Payment	204,300	205,925	1,625
<b>Subtotal Charter School Contract/Lease</b>	<b>\$701,200</b>	<b>\$704,825</b>	<b>\$3,625</b>
Purchase Dual Immersion Parking Lots (One-time exp)	\$120,000	\$0	(\$120,000)
Remodel/IT Costs for Hawthorne Replacement (One-time exp)	160,000	0	(160,000)
Support Services	40,000	40,000	0
School Capital Funds-Site Leadership	0	30,000	30,000
OWL Facilities - Site Leadership	100,000	0	(100,000)
Athletics	120,000	120,000	0
Technology Services - Salaries/Benefits	190,354	217,879	27,525
Technology Services - Projects	680,215	680,215	0
Maintenance - Salaries/Benefits	96,307	223,580	127,273
Maintenance	1,200,000	1,200,000	0
Music	35,000	35,000	0
Purchasing	25,000	25,000	0
Special Ed	25,000	25,000	0
Grounds - Irrigation	50,000	50,000	0
Grounds - Blacktop	75,000	75,000	0
Transportation - Vehicles	200,000	200,000	0
<b>Subtotal Other</b>	<b>\$3,116,876</b>	<b>\$2,921,674</b>	<b>(\$195,202)</b>
<b>Grand Total</b>	<b>\$5,754,456</b>	<b>\$6,351,724</b>	<b>\$597,268</b>

Capital projects adopted in a fiscal year are expected to be completed in that same fiscal year.

## Building - Juniper Ridge Community School

This Building Fund is used for the construction of new schools and expansions to current building capacities, specifically for projects at Juniper Ridge Community School.

In 2018, Certificates of Participation (COP's) were taken out on behalf of Juniper Ridge Community School. The proceeds from these COP's were used to build a new school for Juniper Ridge.

Juniper Ridge, a charter school of District 51, will be responsible for repaying the COP's. Debt service for the COP's is kept in the Capital Projects Fund.

**Total Expenditure = \$0**  
**Per Pupil Expenditure = \$0**



Capital Project Funds  
Building - Juniper Ridge Community School

## Summary Statement Building - Juniper Ridge (44)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	2022-23 Adopted Budget
<b>REVENUE:</b>					
Interest on Investments	\$102,174	\$39,078	\$34	\$0	\$0
<b>Total Revenue</b>	<b>\$102,174</b>	<b>\$39,078</b>	<b>\$34</b>	<b>\$0</b>	<b>\$0</b>
<b>EXPENDITURE:</b>					
Building Construction & Improvements	\$4,314,867	\$2,940,329	\$0	\$0	\$0
Equipment	0	79,475	0	0	0
Other Capital Outlay	0	179,142	0	0	0
Construction Services	124,289	156,479	35,500	0	0
<b>Total Expenditure</b>	<b>\$4,439,156</b>	<b>\$3,355,425</b>	<b>\$35,500</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$4,336,982)</b>	<b>(\$3,316,347)</b>	<b>(\$35,466)</b>	<b>\$0</b>	<b>\$0</b>
Certificates of Participation	\$7,565,000	\$0	\$0	\$0	\$0
Premium/Discount	248,775	0	0	0	0
Issuance Costs	(124,980)	0	0	0	0
<b>Net Sale of Certificates of Participation</b>	<b>\$7,688,795</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$3,351,813</b>	<b>(\$3,316,347)</b>	<b>(\$35,466)</b>	<b>\$0</b>	<b>\$0</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	3,351,813	35,466	0	0
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$3,351,813</b>	<b>\$35,466</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Note: COP's taken out on behalf of Juniper Ridge Charter School to build a new school building.



## Building – Mesa Valley Community School

This Building Fund is used for the construction of new schools and to extend current building capacities, specifically for projects at Mesa Valley Community School.

In 2018, Certificates of Participation (COP's) were taken out on behalf of Mesa Valley Community School. The proceeds from these COP's were used to purchase and renovate a new school building for Mesa Valley Community School.

Mesa Valley Community School, a charter school of District 51, will be responsible for repaying the COP's. Debt service for the COP's is kept in the Capital Projects Fund.

Total Expenditure = \$0  
Per Pupil Expenditure = \$0



**MESA VALLEY**  
COMMUNITY SCHOOL

Capital Project Funds  
Building - Mesa Valley Community School

## Summary Statement Building - Mesa Valley Comm. School (45)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	2022-23 Adopted Budget
<b>REVENUE:</b>					
Miscellaneous Revenue	\$0	\$0	\$0	\$0	\$0
Interest Income	19,328	0	0	0	0
<b>Total Revenue</b>	<b>\$19,328</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXPENDITURE:</b>					
Building Construction & Improvements	\$2,822,932	\$0	\$0	\$0	\$0
Equipment	0	0	0	0	0
Other Capital Outlay	0	0	0	0	0
Construction Services	0	0	0	0	0
<b>Total Expenditure</b>	<b>\$2,822,932</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$2,803,604)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Certificates of Participation	\$2,680,000	\$0	\$0	\$0	\$0
Premium/Discount	170,981	0	0	0	0
Issuance Costs	(47,377)	0	0	0	0
<b>Net Sale of Certificates of Participation</b>	<b>\$2,803,604</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0	0	0	0
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$0	\$0	\$0	\$0

Note: COP's taken out on behalf of Mesa Valley Community Charter School to purchase and remodel a new school building.

## Medical Insurance

On November 11, 2003, the Board of Education approved the option to move to self-funding for employees' medical coverage. This health benefit plan for employees became effective January 1, 2004.

Self-funded plans are health plans developed and managed by the school district. The district uses a third-party administrator to support the plan. Under the self-insured arrangement, the district chooses to retain the risk rather than pass it on to an insurance company or Health Management Organization (HMO). Both the employee and employer may make monetary contributions to fund the plan, as with a traditional health insurance program.

In order to insure against catastrophic losses, the district purchases "stop loss" insurance.

**Total Expenditure = \$24,700,000**

**Per Pupil Expenditure = \$1,214.98**



Internal Service Funds  
Medical Insurance

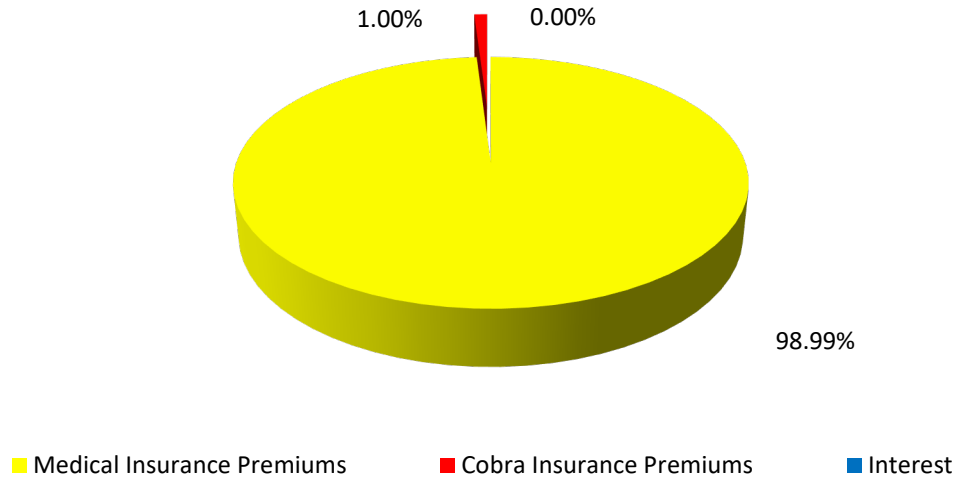
## Summary Statement Medical Insurance (62)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	2022-23 Adopted Budget
<b>REVENUE:</b>					
Medical Insurance Premiums	\$16,052,932	\$17,032,349	\$19,092,296	\$22,305,963	<b>\$24,631,804</b>
Cobra Insurance Premiums	77,767	110,496	195,159	195,017	<b>250,000</b>
Interest on Investments	95,348	25,610	1,639	148	<b>200</b>
<b>Total Revenue</b>	<b>\$16,226,047</b>	<b>\$17,168,455</b>	<b>\$19,289,094</b>	<b>\$22,501,128</b>	<b>\$24,882,004</b>
<b>EXPENDITURE:</b>					
Medical - Administration/ Contracted Service	\$2,994,865	\$3,630,609	\$2,727,243	\$3,243,642	<b>\$2,800,000</b>
Medical - Claims	15,371,711	13,836,615	19,244,330	18,464,507	<b>21,700,000</b>
Miscellaneous	134,784	13,491	42,810	1,000	<b>195,000</b>
Supplies	987	146,537	0	0	<b>4,000</b>
Training	0	469	0	0	<b>1,000</b>
<b>Total Expenditure</b>	<b>\$18,502,347</b>	<b>\$17,627,721</b>	<b>\$22,014,383</b>	<b>\$21,709,149</b>	<b>\$24,700,000</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$2,276,300)</b>	<b>(\$459,266)</b>	<b>(\$2,725,289)</b>	<b>\$791,979</b>	<b>\$182,004</b>
Transfer from General Fund	0	1,000,000	0	0	<b>1,500,000</b>
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>(\$2,276,300)</b>	<b>\$540,734</b>	<b>(\$2,725,289)</b>	<b>\$791,979</b>	<b>\$1,682,004</b>
<b>GAAP FUND BALANCE:</b>					
Beginning of Year	5,213,418	2,937,118	3,477,852	752,563	<b>1,544,542</b>
End of Year	<b>\$2,937,118</b>	<b>\$3,477,852</b>	<b>\$752,563</b>	<b>\$1,544,542</b>	<b>\$3,226,546</b>

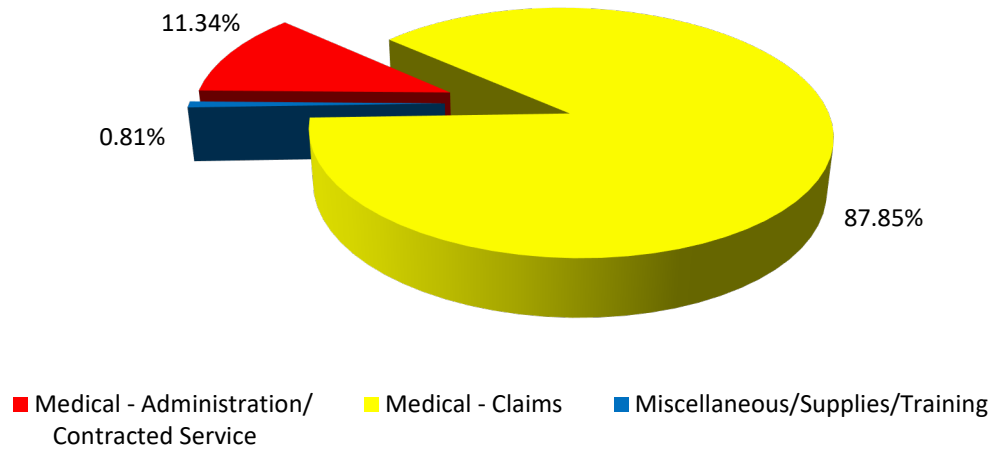
Internal Service Funds  
Medical Insurance

---

**2022-2023 Medical Insurance Revenue Summary**



**2022-2023 Medical Insurance Expenditure Summary**



## Dental Insurance

The Dental Insurance Fund accounts for the self-insured payment of dental expenses for District 51 employees. Premiums are recorded in this fund and used to pay the dental expenses incurred by covered employees.

**Total Expenditure = \$1,355,125**  
**Per Pupil Expenditure = \$66.66**



Internal Service Funds  
Dental Insurance

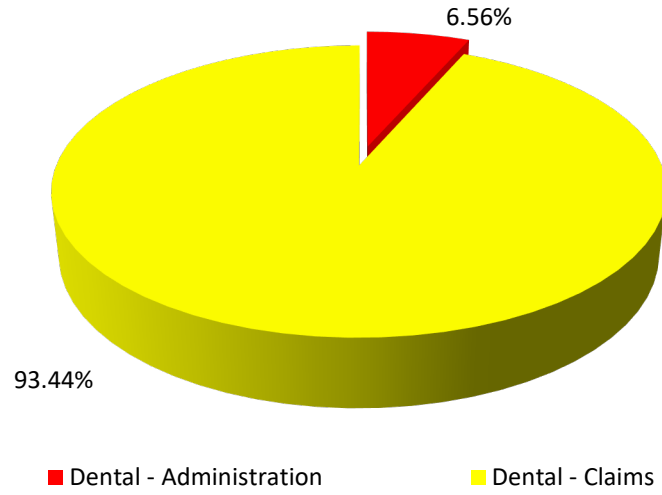
## Summary Statement Dental Insurance (63)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	<b>2022-23 Adopted Budget</b>
<b>REVENUE:</b>					
Premiums/Contributions	\$1,252,510	\$1,275,037	\$1,295,939	\$1,279,587	<b>\$1,360,024</b>
<b>Total Revenue</b>	<b>\$1,252,510</b>	<b>\$1,275,037</b>	<b>\$1,295,939</b>	<b>\$1,279,587</b>	<b>\$1,360,024</b>
<b>EXPENDITURE:</b>					
Dental - Administration	\$83,744	\$92,039	\$130,782	\$88,339	<b>\$88,839</b>
Dental - Claims	1,102,763	1,065,098	1,203,064	1,077,374	<b>1,266,286</b>
Dental - Overfunding Payments	0	0	941,017	0	<b>0</b>
<b>Total Expenditure</b>	<b>\$1,186,507</b>	<b>\$1,157,137</b>	<b>\$2,274,863</b>	<b>\$1,165,713</b>	<b>\$1,355,125</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$66,003</b>	<b>\$117,900</b>	<b>(\$978,924)</b>	<b>\$113,874</b>	<b>\$4,899</b>
<b>GAAP FUND BALANCE:</b>					
Beginning of Year	1,095,222	1,161,225	1,279,125	300,201	<b>414,075</b>
End of Year	<b>\$1,161,225</b>	<b>\$1,279,125</b>	<b>\$300,201</b>	<b>\$414,075</b>	<b>\$418,974</b>

Internal Service Funds  
Dental Insurance

---

**2022-2023 Dental Insurance Expenditure Summary**





Internal Service Funds  
Insurance

---

## Insurance

Colorado Revised Statutes, Section 22-45-103, allows school districts to maintain a fund created solely for the management of risk related activities. The Insurance Fund is funded by a transfer from the General Fund. Activities for this fund include:

- Pure self-insurance needs for property, liability, and workers compensation
- Aggregate contributions for organized and licensed pool participation
- Accumulation of funds to meet future self-insurance needs
- Insurance premiums paid to commercial insurance firms
- Staff wellness programs
- School safety and security

Coverage for property and liability is through membership in the Colorado School Districts Self Insurance Pool. Participation in pools and associations help keep costs to the district as low as possible.

**Total Expenditure = \$3,651,734**  
**Per Pupil Expenditure = \$179.63**



Internal Service Funds  
Insurance

## Summary Statement Insurance (64)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Anticipated	<b>2022-23 Adopted Budget</b>
<b>REVENUE:</b>					
Interest on Investments	\$95,436	\$85,879	\$8,826	\$2,825	\$6,000
Insurance Premium-Employee Benefits	713,036	1,609,328	1,305,341	1,430,000	1,385,000
Miscellaneous	2,041	8,139	11,643	18,912	12,000
<b>Total Revenue</b>	<b>\$810,513</b>	<b>\$1,703,346</b>	<b>\$1,325,810</b>	<b>\$1,451,737</b>	<b>\$1,403,000</b>
<b>EXPENDITURE:</b>					
Salaries and Benefits	\$764,924	\$847,229	\$766,492	\$897,597	\$994,734
Workers' Compensation	1,584,670	1,277,875	16,336	1,000,000	1,200,000
Insurance Premiums/Bonds	712,849	711,821	1,029,743	903,551	1,111,000
Uninsured Losses/Claims	(1,187)	290	435	500	1,000
Supplies/Other	149,006	51,518	85,890	513,461	190,000
Employee Assistance Program	60,557	97,049	78,088	101,545	150,000
Wellness Program	5,341	7,240	282	2,500	5,000
<b>Total Expenditure</b>	<b>\$3,276,160</b>	<b>\$2,993,022</b>	<b>\$1,977,266</b>	<b>\$3,419,154</b>	<b>\$3,651,734</b>
<b>Excess (Deficiency) of</b>					
<b>Revenue</b>	(\$2,465,647)	(\$1,289,676)	(\$651,456)	(\$1,967,417)	(\$2,248,734)
Transfer From General Fund	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
<b>Excess (Deficiency) of</b>					
<b>Revenue &amp; Transfer</b>	(\$965,647)	\$210,324	\$848,544	(\$467,417)	(\$748,734)
GAAP Basis Fund Balance (Deficit) at Beginning of Year	5,907,575	4,941,928	5,152,252	6,000,796	5,533,379
GAAP Basis Fund Balance (Deficit) at End of Year	\$4,941,928	\$5,152,252	\$6,000,796	\$5,533,379	\$4,784,645
<b>Assigned to:</b>					
Encumbrances	(7,244)	(13,507)	0	(5,000)	(5,000)
<b>Unassigned Fund</b>					
<b>Balance at End of Year</b>	<b>\$4,934,684</b>	<b>\$5,138,745</b>	<b>\$6,000,796</b>	<b>\$5,528,379</b>	<b>\$4,779,645</b>

**2021-22 Re-Adopted Budget**

Transfer: \$186.84 X 20,744.56 to Capital Projects/Insurance Reserve

Capital Projects	\$2,375,970
Insurance Reserve	1,500,000
	<u>\$3,875,970</u>

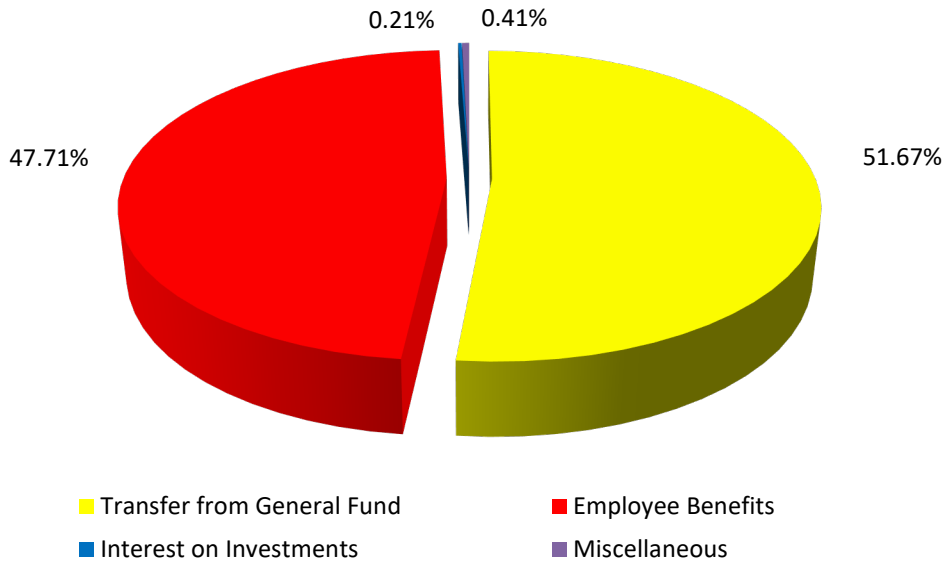
**2022-23 Adopted Budget**

Transfer: \$185.74 X 20,329.56 to Capital Projects/Insurance Reserve

Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

Internal Service Funds  
Insurance

**2022-2023 Insurance Revenue Summary**



**2022-2023 Insurance Expenditure Summary**

