

**Mesa County Valley School District 51
Grand Junction, Colorado**

**2022 – 2023
RE-ADOPTED BUDGET**



January 17, 2023



2022-2023
Re-Adopted Budget
of
Mesa County Valley School District 51

2115 Grand Avenue
Grand Junction, CO 81501

January 17, 2023

Dr. Brian Hill, Superintendent of Schools
Melanie Trujillo, Chief Financial Officer

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STRATEGIC FOCUS AREAS



STUDENT WELLNESS

Objective: Every District 51 student feels a sense of belonging and can access a variety of supports.

ACADEMIC SUCCESS

Objective: District 51 students will demonstrate high levels of academic growth and achievement.

ROBUST AND ALIGNED OPTIONS FOR LEARNING EXPERIENCES

Objective: District 51 students are equipped to pursue career, post-secondary, or military options upon graduation.



PROFESSIONAL LEARNING

Objective: District 51 educators and leaders engage in personalized professional learning aligned to:

- Academic Standard mastery.
- Supporting the social and emotional needs of students.
- Responding to the needs of all groups of students.

DIVERSE AND GROWING PIPELINES

Objective: District 51 will grow a diverse and healthy pipeline of qualified leaders and educators that will support the strategic goals of the district.

STAFF WELLNESS

Objective: District 51 staff receive the mental health support they need to engage with students and families as healthy leaders.



EFFECTIVE COMMUNITY PARTNERSHIPS TO ADVANCE STRATEGIC GOALS

Objective: District 51 will identify and communicate strategic partnership with organizations and institutions in the community to support the advancement of the district's strategic goals and initiatives.

TRANSPARENT AND EFFECTIVE RESOURCE ALLOCATION

Objective: District 51 leadership will allocate resources through a lens of fiscal responsibility and in alignment with the district strategic goals.

COMMUNICATION AND CONNECTION WITH FAMILIES

Objective: District 51 will develop communication strategies to ensure opportunities for students and families are clear and available in multiple languages to meet the needs of everyone in the community.



Graduates Are:

CREATIVE PROBLEM SOLVERS

D51 students demonstrate:

- Creativity and Innovation
- Resilience
- Critical Thinking

ENGAGE

CULTURALLY CONNECTED

D51 students demonstrate:

- Teamwork
- Global & Cultural Awareness
- Skilled Communication

EQUIP

READY FOR CAREER AND LIFE

D51 students demonstrate:

- Academic Proficiency
- Self- Direction
- Self-Awareness
- Self-Advocacy
- Career Awareness

EMPOWER

ENGAGE: CREATIVE PROBLEM SOLVERS

D51 students put original ideas and thoughts into the work that they do and do not let problems stop them from making progress.

D51 students have mastered creative problem solving when they can demonstrate:

CREATIVITY AND INNOVATION:

- Demonstrate curiosity, imagination, and eagerness to learn more.
- Build on personal experience to specify a challenging problem to investigate.
- Engage in novel approaches, moves, directions, ideas and/or consider multiple perspectives.
- Synthesize ideas in original and surprising ways.

RESILIENCE:

- Set and focus on learning goals by employing motivation and familiar strategies for engagement and evaluate progress, making necessary changes to stay the course.
- Set learning goals, stay motivated and engaged in pursuing those goals, evaluate progress towards those goals, and make changes to their approach as necessary.
- Work effectively in a climate of ambiguity and changing priorities.

CRITICAL THINKING:

- Recognize that problems can be identified and possible solutions can be generated; define the problem at hand using a variety of strategies.
- Make connections between information gathered and personal experiences to test and/or apply solutions.
- Interpret information and draw conclusions based upon information gathered to formulate a new problem.

EQUIP: CULTURALLY AWARE

D51 students are aware of, understand, and are open to cultural differences, exchange their thoughts and ideas effectively, and work to make everyone feel equal, safe, and appreciated.

D51 students have mastered cultural awareness when they can demonstrate:

TEAMWORK:

- Recognize how members of a community rely on each other and value personal contributions.
- Follow a process to generate ideas, negotiate roles and responsibilities, and respect consensus when making decisions.
- Use interpersonal skills to learn and work with individuals from diverse backgrounds and perspectives.

GLOBAL AND CULTURAL AWARENESS:

- Apply knowledge and skills, independently or with others, to implement sophisticated, appropriate, and workable solutions that address complex global and local problems.

SKILLED COMMUNICATION:

- Communicate clearly, listen actively, and work collaboratively and cooperatively with a diverse set of people to problem solve and negotiate conflict constructively.
- Navigate settings with differing social and cultural demands and opportunities, provide leadership, and seek or offer help when needed.

EMPOWER: READY FOR CAREER AND LIFE

D51 students understand their potential, career options, and the skills needed to achieve their goals.

D51 students have mastered career and life readiness when they can demonstrate:

ACADEMIC PROFICIENCY:

- Graduates can demonstrate mastery of core academic content according to graduation guidelines.

SELF-DIRECTION:

- Demonstrate curiosity and open-mindedness.
- Learn how to make a reasoned judgment after analyzing information, data, and facts.
- Identify solutions for personal and social problems.
- Anticipate and evaluate the consequences of their actions.
- Recognize how critical thinking skills are useful both inside and outside of school.
- Reflect on their role to promote personal, family, and community well-being.

SELF-AWARENESS:

- Assess personal strengths and limitations with a well-grounded sense of confidence, optimism and a growth mindset.
- Understand their emotions, thoughts, and values and how they influence behavior in many different contexts.

SELF-ADVOCACY:

- Appropriately and confidently express a range of emotions and communicate clearly about their ideas and needs.
- Have a clear sense for their goals, abilities, and needs and how to make informed decisions based upon them in a variety of contexts.
- Pursue goals and opportunities responsibly.

CAREER AWARENESS:

- Engage in exploration initiated by personal interests in careers and other life pursuits.
- Demonstrate knowledge, understanding, and awareness of how their dreams and interests translate into career fulfillment and career pathways available in local, regional, national and global arenas.



Board of Education Goals

Board Purpose

- Providing effective governance, representative of community, to support continuous success for all students

Board Essential Roles

- Guide the district through the superintendent
- Engage constituents
- Ensure alignment of resources and structure
- Measure effectiveness
- Model excellence

Board Core, Driving Values

- Continuous student success
- Respect for all
- Student centered
- Integrity
- Engaged communication
- Continuous improvement
- Fiscal responsibility
- Accountability
- Strategically proactive

Board Goals

- Increase student growth and achievement in Literacy, Math, Science and Social Studies by focusing on curriculum, instruction and assessment.

- Promote shared responsibility for student learning through students, schools, families, and community members working together.
- Ensure effective educators and high quality leaders throughout the District.
- Improve organizational efficiency and effectiveness through increased accountability and communication
- Promote public awareness and community support for public education.

Budget Parameters 2022-2023

1. Prioritize spending with a focus strategic goals and priorities.
2. Maintain 10% of expenditures as reserves in the general fund balance.
3. Maintain our Tabor requirement of 3% in the capital reserve fund.
4. Develop a multi-year maintenance spending plan aligned to the master plan.

Budget Calendar Fiscal Year 2022-2023

April - May	Department budget review
May 25	Presentation of proposed budget to the Board of Education (deadline May 31)
May 28	Public notice published
June 7	Budget hearing – public opportunity to address budget
June 21	Budget hearing – public opportunity to address budget Adoption of budget at business Board meeting (deadline June 30)
January 17	Re-Adopt budget (deadline January 31)

Mesa County Valley School District 51
2022-2023 Budget Re-Adoption

Board of Education Resolution 22/23: 54

Presented: January 17, 2023

WHEREAS, the Board of Education has published January 17, 2023, as the date of re-adoption for the 2022-2023 budgets for Mesa County Valley School District 51; and

WHEREAS, the Board may re-adopt the budgets at any regular or special meeting on or before January 31, 2023;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education of Mesa County Valley School District 51 does hereby adopt the budgets and reserve all ending balances, as presented, and authorize the following fund amounts to be appropriated as specified in the adopted budgets for the fiscal year beginning July 1, 2022, and ending June 30, 2023.

<i>FUND</i>	<i>ORIGINAL</i>	<i>RE-ADOPTED</i>	<i>EXPLANATION</i>
Governmental Funds			
General Fund (10)	\$249,584,160	\$253,818,661	Fund Balance Adjustment Pupil Count Adjustment
PERA On-Behalf (12)	\$10,000,000	\$10,000,000	
2017 Mill Levy Override (17)	\$10,983,821	\$11,973,732	Fund Balance Adjustment
Colorado Preschool Program (19)	\$3,249,453	\$3,191,302	Fund Balance Adjustment Pupil Count Adjustment
Independence Academy Charter School (11)	\$13,431,300	\$12,612,506	Fund Balance Adjustment Pupil Count Adjustment
Juniper Ridge Charter School (11)	\$5,641,200	\$5,885,542	Fund Balance Adjustment Pupil Count Adjustment
Mesa Valley Community School (11)	\$3,712,007	\$4,302,231	Fund Balance Adjustment Pupil Count Adjustment
Special Revenue Funds			
Nutrition Services (21)	\$11,569,502	\$12,290,876	Fund Balance Adjustment Revenue Adjustment
Physical Activities (23)	\$798,312	\$1,135,107	Fund Balance Adjustment Transfer Increase
Beverage (27)	\$346,490	\$388,390	Fund Balance Adjustment
Governmental Designated Purpose Grants (22 & Sub-funds 70-99)	\$65,501,718	\$76,103,216	Increase of Expected Grants
Student Body Activities (29)	\$9,394,030	\$9,070,539	Fund Balance Adjustment
Debt Service Fund			
Bond Redemption (31)	\$44,610,318	\$44,655,142	Fund Balance Adjustment Assessed Value/Mill Levy Adj
Capital Project Fund			
Building Fund (41)	\$125,766,305	\$130,536,386	Fund Balance Adjustment Interest revenues
Capital Projects Fund (43)	\$19,176,033	\$24,823,977	Fund Balance Adjustment Capital lease accounting
Internal Service Fund			
Medical Insurance (62)	\$27,926,546	\$27,060,458	Fund Balance Adjustment Revenue from Premiums
Dental Insurance (63)	\$1,774,099	\$1,756,102	Fund Balance Adjustment
Insurance (64)	\$8,436,379	\$8,858,286	Fund Balance Adjustment

APPROPRIATION CALCULATION BY FUND

Re-Adopted: January 17, 2023

<i>FUND</i>	<i>REVENUE</i>	<i>BEGINNING BUDGETARY BALANCE</i>	<i>TOTAL APPROPRIATION</i>
Governmental Funds			
General Fund (10)	\$222,615,117	\$31,203,544	\$253,818,661
PERA On-Behalf (12)	\$10,000,000	\$0	\$10,000,000
2017 Mill Levy Override (17)	\$7,725,818	\$4,247,914	\$11,973,732
Colorado Preschool Program (19)	\$3,054,238	\$137,064	\$3,191,302
Independence Academy Charter School (11)	\$6,262,796	\$6,349,710	\$12,612,506
Juniper Ridge Charter School (11)	\$4,688,552	\$1,196,990	\$5,885,542
Mesa Valley Community School (11)	\$3,608,803	\$693,428	\$4,302,231
Special Revenue Funds			
Nutrition Services (21)	\$8,745,051	\$3,545,825	\$12,290,876
Physical Activities (23)	\$1,036,000	\$99,107	\$1,135,107
Beverage (27)	\$78,308	\$310,082	\$388,390
Governmental Designated Purpose Grants (22 & Sub-funds 70-99)	\$76,103,216	\$0	\$76,103,216
Student Body Activities (29)	\$6,000,000	\$3,070,539	\$9,070,539
Debt Service Fund			
Bond Redemption (31)	\$23,184,571	\$21,470,571	\$44,655,142
Capital Project Fund			
Building Fund (41)	\$4,000,000	\$126,536,386	\$130,536,386
Capital Projects Fund (43)	\$8,930,795	\$15,893,182	\$24,823,977
Internal Service Fund			
Medical Insurance (62)	\$24,404,059	\$2,656,399	\$27,060,458
Dental Insurance (63)	\$1,360,024	\$396,078	\$1,756,102
Insurance (64)	\$3,247,000	\$5,611,286	\$8,858,286

APPROPRIATION CALCULATION BY FUND

Adopted: June 21, 2022

<i>FUND</i>	<i>REVENUE</i>	<i>BEGINNING BUDGETARY BALANCE</i>	<i>TOTAL APPROPRIATION</i>
Governmental Funds			
General Fund (10)	\$219,602,539	\$29,981,621	\$249,584,160
PERA On-Behalf (12)	\$10,000,000	\$0	\$10,000,000
2017 Mill Levy Override (17)	\$7,477,018	\$3,506,803	\$10,983,821
Colorado Preschool Program (19)	\$3,045,195	\$204,258	\$3,249,453
Independence Academy Charter School (11)	\$6,150,800	\$7,280,500	\$13,431,300
Juniper Ridge Charter School (11)	\$4,249,906	\$1,391,294	\$5,641,200
Mesa Valley Community School (11)	\$2,798,125	\$913,882	\$3,712,007
Special Revenue Funds			
Nutrition Service (21)	\$8,502,765	\$3,066,737	\$11,569,502
Physical Activities (23)	\$786,000	\$12,312	\$798,312
Beverage (27)	\$59,508	\$286,982	\$346,490
Governmental Designated Purpose Grants (22 & Sub-funds 70-99)	\$65,501,718		\$65,501,718
Student Body Activities (29)	\$6,000,000	\$3,394,030	\$9,394,030
Debt Service Fund			
Bond Redemption (31)	\$23,265,813	\$21,344,505	\$44,610,318
Capital Project Fund			
Building Fund (41)	\$400,000	\$125,366,305	\$125,766,305
Capital Projects Fund (43)	\$4,852,645	\$14,323,388	\$19,176,033
Internal Service Fund			
Medical Insurance (62)	\$26,382,004	\$1,544,542	\$27,926,546
Dental Insurance (63)	\$1,360,024	\$414,075	\$1,774,099
Insurance (64)	\$2,903,000	\$5,533,379	\$8,436,379

Mesa County Valley School District 51
Use of Beginning Fund Balance

Board of Education Resolution 22/23: 55

Presented: January 17, 2023

WHEREAS, Senate Bill 03-149 created a new subsection in C.R.S. 22-44-105 1B (1.5) (a) that states:

"A budget adopted pursuant to this article shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balances. If the budget includes the use of a beginning fund balance, the school district board of education shall adopt a resolution specifically authorizing the use of a portion of the beginning fund balance in the school district's budget. The resolution, at a minimum shall specify the amount of the beginning fund balance to be spent under the school district budget, state the purpose for which the expenditure is needed, and state the school district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit." and

WHEREAS, the Board of Education has set January 17, 2023, as the date of re-adoption for the 2022-2023 budgets for Mesa County Valley School District 51; and

WHEREAS, the Board may re-adopt the budgets at any regular or special meeting on or before, January 31, 2023;

NOW THEREFORE, BE IT RESOLVED, that the Board of Education of Mesa County Valley School District 51 does hereby approve the usage of the beginning fund balances as specified in the plan below for the fiscal year beginning July 1, 2022, and ending on June 30, 2023.

FUND	AMOUNT OF BEGINNING FUND BALANCE TO BE SPENT	PURPOSE FOR EXPENDITURE	PLAN
Nutrition Services	\$1,474,073	Additional labor and food costs	Monitor and make adjustments
Beverage	\$9,200	Additional Programs	
Building	\$45,054,968	Completion of Grand Junction High School project	Utilization of bond proceeds
Capital Projects	\$1,040,929	Completion of projects/leases	Monitor and make adjustments
Insurance Reserve	\$544,734	Security and insurance premium costs	Monitor and make adjustments

Mesa County Valley School District 51
Borrow Unencumbered Money from Other District Funds

Board of Education Resolution 22/23: 56

Presented: January 17, 2023

WHEREAS, C.R.S.22-44-113 authorizes the borrowing of unencumbered monies from any one fund, except the Bond Redemption Fund; and

WHEREAS, in order to meet ongoing obligations of a current fund it may be necessary to borrow up to \$10,000,000, and

WHEREAS, estimated unencumbered monies not to exceed \$10,000,000 may exist in any of the district funds, except the Bond Redemption Fund, during FY 2022-23

NOW THEREFORE, BE IT RESOLVED, that the Board authorizes the borrowing of up to \$10,000,000 from unencumbered monies from any district fund except Bond Redemption Fund, for the benefit of any other fund effective July 1, 2022, such monies to be repaid to said funds not later than June 30, 2023.

General Fund

The General Fund is the district's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes and state funding. Expenditures include all costs associated with the daily operations of the school district. The General Fund is designated for the purposes specified in C.R.S. 22-45-103.

Total Expenditure = \$216,397,198

Per Pupil Expenditure = \$10,662.78



Governmental Funds
General Fund

Summary Statement General Fund (10)

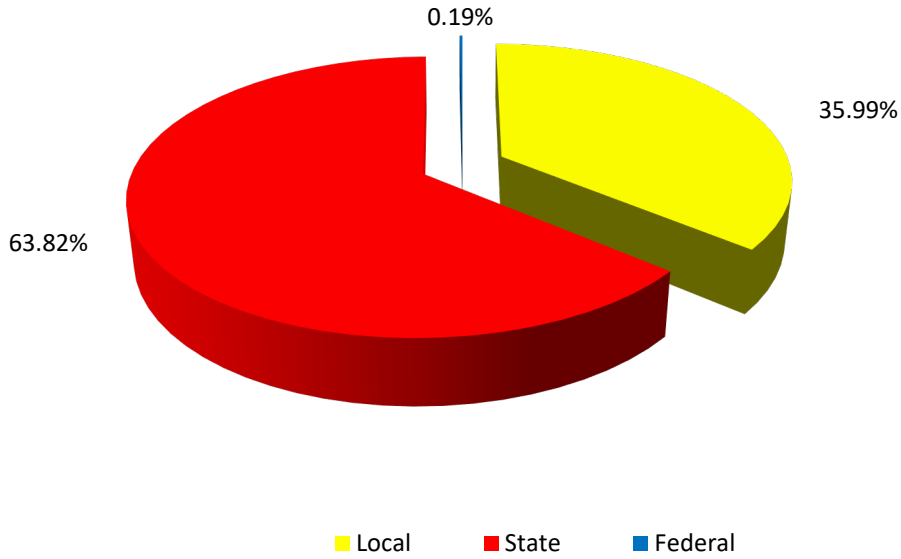
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
REVENUE:					
Property Tax	\$41,043,435	\$46,009,588	\$45,647,523	\$53,609,770	\$55,166,888
Specific Ownership:					
Regular	6,464,776	7,136,825	6,853,463	7,179,428	6,931,320
Override	1,318,607	796,266	1,350,651	1,314,602	1,036,618
Bond	2,212,633	2,524,245	2,649,714	2,488,342	1,887,542
Interest	468,604	425,269	36,231	135,454	2,200,000
Other Local	1,737,791	1,586,341	2,472,098	1,312,958	1,798,382
Override Election 1996	4,844,917	5,110,286	5,115,590	5,342,703	5,528,146
Override Election 2004	4,002,940	3,982,523	3,913,631	4,002,350	4,000,000
State	124,884,956	130,729,767	119,503,119	131,552,407	139,310,245
Mineral Lease	740,008	397,336	566,545	310,965	350,000
CARES Act ESSER	0	0	3,409,529	0	0
Federal	76,208	67,654	79,520		66,661
Total Revenue	\$187,794,875	\$198,766,100	\$191,597,614	\$207,330,541	\$218,275,802
EXPENDITURE:					
Instructional Programs	\$105,565,253	\$111,792,755	\$95,122,735	\$112,601,851	\$122,308,888
Pupil Support Services	20,011,700	20,934,344	19,900,124	19,784,459	23,196,221
General Administration Support Services	3,059,189	3,272,383	2,717,246	3,321,171	3,362,174
School Administration Support Services	15,025,217	15,791,820	15,272,177	15,888,656	17,841,967
Business Support Services	21,294,854	22,108,391	24,492,103	24,966,528	27,127,648
Central Support Services	7,810,782	8,298,999	7,516,518	9,075,011	7,145,217
Community Services & Other Support Services	91,388	73,553	34,000	34,500	64,732
Transfers to Other Funds/Other Uses	1,500,990	1,594,895	1,606,707	1,127,156	222,500
Total Expenditure	\$174,359,373	\$183,867,140	\$166,661,610	\$186,799,332	\$201,269,347
Transfer to Charter Schools/CPP	\$11,456,238	\$12,174,385	\$11,949,251	\$14,113,380	\$13,791,196
Transfer to Capital Projects/Insurance	3,806,173	3,875,970	3,875,970	3,875,970	3,775,970
Transfer to Physical Activities	20,190	150,000	200,000	150,000	400,000
Transfer to Medical	0	1,000,000	0	0	1,500,000
Transfer from 2017 Mill Levy Override - Additional Student Contact Days	(3,123,607)	(3,873,919)	(3,474,102)	(3,093,709)	(3,746,341)
Transfer from 2017 Mill Levy Override - Professional Development Day	(550,000)	(689,951)	(636,840)	(485,269)	(592,974)
Total Expenditure and Transfers	\$185,968,367	\$196,503,625	\$178,575,889	\$201,359,704	\$216,397,198
GAAP Basis Result of Operations	\$1,826,508	\$2,262,475	\$13,021,725	\$5,970,837	\$1,878,604
GAAP Basis Fund Balance (Deficit) at Beginning of Year	8,121,999	9,948,507	12,210,982	25,232,707	31,203,544
GAAP Basis Fund Balance (Deficit) at End of Year	\$9,948,507	\$12,210,982	\$25,232,707	\$31,203,544	\$33,082,148
Reserves/Designations:					
Non-Spendable: Inventories	(301,643)	(236,890)	(261,154)	(315,796)	(250,000)
Unassigned Fund Balance	\$9,646,864	\$11,974,092	\$24,971,553	\$30,887,748	\$32,832,148
Board Resolution: Reserves equal to 10% Expenditures/Transfers	0	0	(17,857,589)	(20,135,970)	(21,639,720)
Unassigned/Undesignated Fund Balance	\$9,646,864	\$11,974,092	\$7,113,964	\$10,751,778	\$11,192,428

2022-23 Re-Adopted PPR is \$9,043.23 and is based on a projected averaged funded count of 20,854.2 FTE. Actual student count is 20,294.64 FTE.

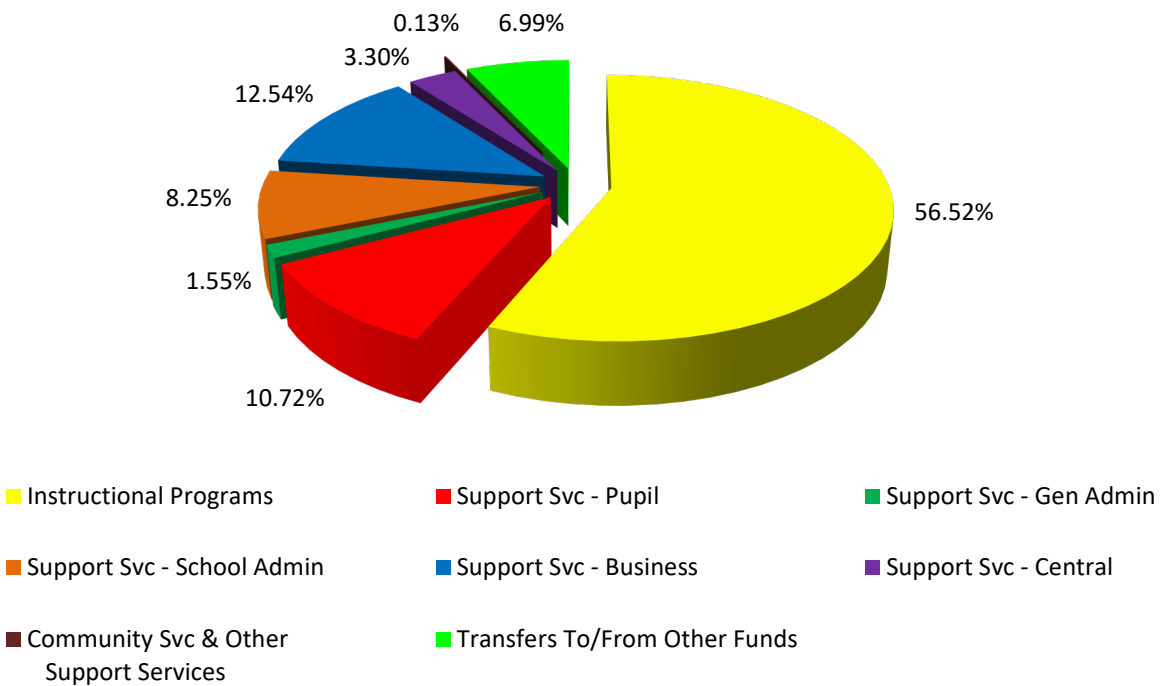
Actual Ending Fund Balance for 2021-22 is 15.5% of expenditures, including transfers to other funds. Budgeted Ending Fund Balance for 2022-23 is 15.3% of expenditures, including transfers.

Governmental Funds
General Fund

2022-2023 General Fund Revenue Summary



2022-2023 General Fund Expenditure Summary



PERA On-Behalf Fund

The State of Colorado will provide annual direct payments to Colorado PERA (Public Employees' Retirement Association) in the amount of \$225 million, demonstrating their commitment to the long-term viability of PERA. The payment is to continue until PERA's unfunded liability is eliminated.

In addition, during the 2022 legislative session lawmakers passed a bill that will provide funds to make up for a \$225 million payment that was missed in July 2020. The payment was skipped due to poor state economic conditions during the pandemic.

These payments, made on-behalf of PERA covered employers, are allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. GAAP (Generally Accepted Accounting Principles) require each entity to report its proportionate share of the on-behalf payments as both a revenue and expenditure. Because these offsetting entries have no financial impact on district operations, we have chosen to record them in a new stand-alone sub fund to the General Fund.

Colorado PERA does not provide the calculations of each district's proportionate share of on-behalf payments until after year-end. As such, budgeted amounts represent a conservative estimate based on prior years' data.

Total Expenditure = \$10,000,000
Per Pupil Expenditure = \$492.74



Governmental Funds
PERA On-Behalf Fund

Summary Statement PERA On-Behalf (12)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
REVENUE:					
PERA On-Behalf Payment	\$0	\$0	\$0	\$2,960,695	\$10,000,000
Total Revenue	\$0	\$0	\$0	\$2,960,695	\$10,000,000
EXPENDITURE:					
PERA On-Behalf Payment		\$0	\$0	\$2,960,695	\$10,000,000
Total Expenditure	\$0	\$0	\$0	\$2,960,695	\$10,000,000
Excess (Deficiency) of Revenue	\$0	\$0	\$0	\$0	\$0
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0	0	0	0
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$0	\$0	\$0	\$0

2017 Mill Levy Override

On November 7, 2017, School District 51 voters approved a mill levy override to raise property taxes within District 51 boundaries by \$6.5 million annually for ten years, specifically for the following purposes:

- Adding five additional student contact days in the school calendar
- Updating instructional materials and educator training
- Helping extend the life of buildings with funding for Priority 2 and 3 maintenance
- Adding additional positions in technology support

Total Expenditure = \$7,166,484
Per Pupil Expenditure = \$353.12



Governmental Funds
2017 Mill Levy Override

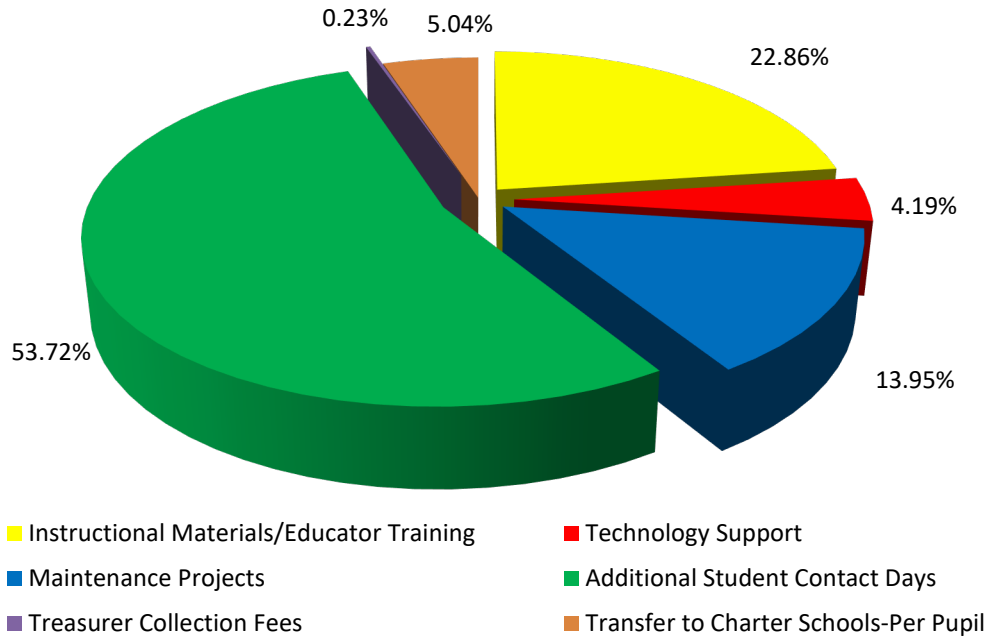
Summary Statement 2017 Mill Levy Override (17)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
REVENUE:					
Property Tax	\$6,504,914	\$6,468,578	\$6,280,222	\$6,501,944	\$6,500,000
Specific Ownership	969,611	585,543	956,684	871,803	975,818
Interest	63,140	38,912	1,629	7,764	250,000
Miscellaneous/Mineral Lease	452	0	0	391	0
Total Revenue	\$7,538,117	\$7,093,033	\$7,238,535	\$7,381,902	\$7,725,818
EXPENDITURE:					
Instructional Materials/Educator Training	\$2,259,753	\$2,754,301	\$1,677,789	\$364,454	\$1,045,524
Maintenance Projects		958,203	271,559	849,721	1,000,000
Technology Support	320,119	271,618	274,576	277,602	300,000
Treasurer Collection Fees	16,261	16,171	16,365	16,216	16,500
Total Expenditure	\$3,877,333	\$4,000,293	\$2,240,289	\$1,507,993	\$2,362,024
Transfer to Charter Schools-Per Pupil	\$321,311	\$345,199	\$379,213	\$351,920	\$361,502
Transfer to General Fund-Professional Development Day	550,000	689,951	636,840	485,269	592,974
Transfer to General Fund-Student Contact Days	3,123,607	3,873,919	3,474,102	3,093,709	3,746,341
Transfer to Nutrition Services-Student Contact Days	76,393	79,982	77,792	87,502	103,643
Total Expenditure and Transfers	\$7,948,644	\$8,989,344	\$6,808,236	\$5,526,393	\$7,166,484
Excess (Deficiency) of Revenue	(\$410,527)	(\$1,896,311)	\$430,299	\$1,855,509	\$559,334
GAAP Basis Fund Balance (Deficit) at Beginning of Year	4,268,944	3,858,417	1,962,106	2,392,405	4,247,914
GAAP Basis Fund Balance (Deficit) at End of Year	\$3,858,417	\$1,962,106	\$2,392,405	\$4,247,914	\$4,807,248

Note: On November 7, 2017, voters approved a mill levy override in the amount of \$6.5 million annually for a period of ten years. The funds will be used for additional student contact days, instructional materials and educator training, ongoing maintenance projects, and technology support as approved by voters.

Governmental Funds
2017 Mill Levy Override

2022-2023 Mill Levy Override (2017) Expenditure Summary



Colorado Preschool Program

Colorado preschool programs were established in January 1989, according to C.R.S. 22-28-104. "The purposes of the program are:

- To serve four-year- and five-year-old children who lack overall learning readiness due to significant family risk factors, who are in need of language development, or who are receiving services from the state department of human services pursuant to article 5 of title 26, C.R.S., as neglected or dependent children and who would benefit from participation in the state preschool program;
- To determine the school districts in which participation in the state preschool program would be beneficial;
- To establish criteria to be followed by school districts in establishing district preschool programs; and
- To encourage parents to participate with their children in district preschool programs." (C.R.S. 22-28-104 [1])

The 2001 legislature established SB 01-123 concerning the required expenditure for the school district's preschool and full day kindergarten programs. Guidelines for establishing this fund include:

- For fiscal year 2001-2002 and every year thereafter.
- The district shall budget an amount equal to the district's PPOR (per pupil operating revenue) multiplied by the district's preschool FTE (October count).
- Such budgeted amount shall be allocated to the "Preschool and Kindergarten Program Fund." (SB 01-123)

Beginning in 2014-15, the Colorado Preschool Program was approved for expansion by the Colorado General Assembly. Additional slots for ECARE (Early Childhood At-Risk Enhancement) became available to allow the existing program to serve a greater number of CPP eligible preschool and kindergarten children. As a result of this legislation, District 51 applied for and received additional slots through ECARE.

In 2019, House Bill 19-1262 was passed providing funding for full-day kindergarten beginning in the 2019-20 school year. As a result, all current ECARE slots were converted to slots for preschool programs.

Fiscal year 2022-23 budget is based on 293.5 FTE.

$$293.5 \times \$9,043.23 = \$2,654,188$$

Total Expenditure = \$ 2,810,052
Per Pupil Expenditure = \$ 138.46



Governmental Funds
Colorado Preschool Program

Summary Statement Colorado Preschool Program (19)

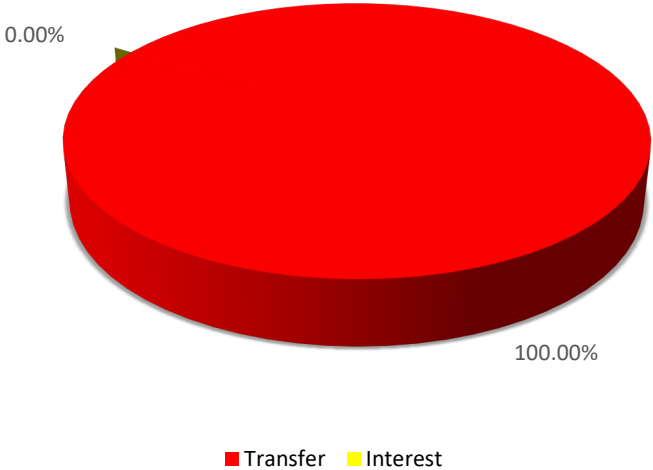
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
REVENUE:					
Interest	\$14,574	\$12,670	\$785	\$136	\$50
Miscellaneous	0	10,213	4,350	0	0
Total Revenue	\$14,574	\$22,883	\$5,135	\$136	\$50
EXPENDITURE:					
CPP Preschool:					
Salaries	\$1,544,114	\$1,581,573	\$1,577,928	\$1,681,231	\$1,631,066
Benefits	596,281	617,484	653,735	710,173	715,298
In-service	29,906	9,297	1,432	0	0
Contracted Service	222,235	416,556	275,094	400,316	419,688
Supplies/Materials	24,515	20,872	7,802	22,180	19,000
Equipment	0	0	0	0	0
Administrative Supplies/Equipment	147,048	145,054	57,099	41,418	25,000
Total CPP Preschool Expenditure	\$2,564,099	\$2,790,836	\$2,573,090	\$2,855,318	\$2,810,052
E-Care Kindergarten:					
Salaries	\$592,832	\$240	\$0	\$0	\$0
Benefits	211,079	166	0	0	0
In-service	0	0	0	0	0
Supplies/Materials	38,465	0	0	0	0
Equipment	0	0	0	0	0
Administrative Costs	0	0	0	0	0
Total E-Care Kindergarten Expenditure	\$842,376	\$406	\$0	\$0	\$0
Total Expenditure	\$3,406,475	\$2,791,242	\$2,573,090	\$2,855,318	\$2,810,052
Transfer from General Fund-Preschool PPR	\$1,924,571	\$2,306,314	\$2,003,608	\$2,397,361	\$2,654,188
Transfer from General Fund-Preschool Salary Costs	0	0	0	400,000	400,000
Transfer from General Fund-Kindergarten	1,292,046	0	0	0	0
Excess (Deficiency) of Revenue & Transfer	(\$175,284)	(\$462,045)	(\$564,347)	(\$57,821)	\$244,186
GAAP Basis Fund Balance (Deficit) at Beginning of Year	1,396,561	1,221,277	759,232	194,885	137,064
GAAP Basis Fund Balance (Deficit) at End of Year	\$1,221,277	\$759,232	\$194,885	\$137,064	\$381,250
Preschool FTE	249.5	286.5	261.5	282.0	293.5
Kindergarten FTE	167.5	0.0	0.0	0.0	0.0
Total FTE	417.0	286.5	261.5	282.0	293.5

2022-23 Re-Adopted PPR is \$9,043.23 and is based on 293.5 FTE.

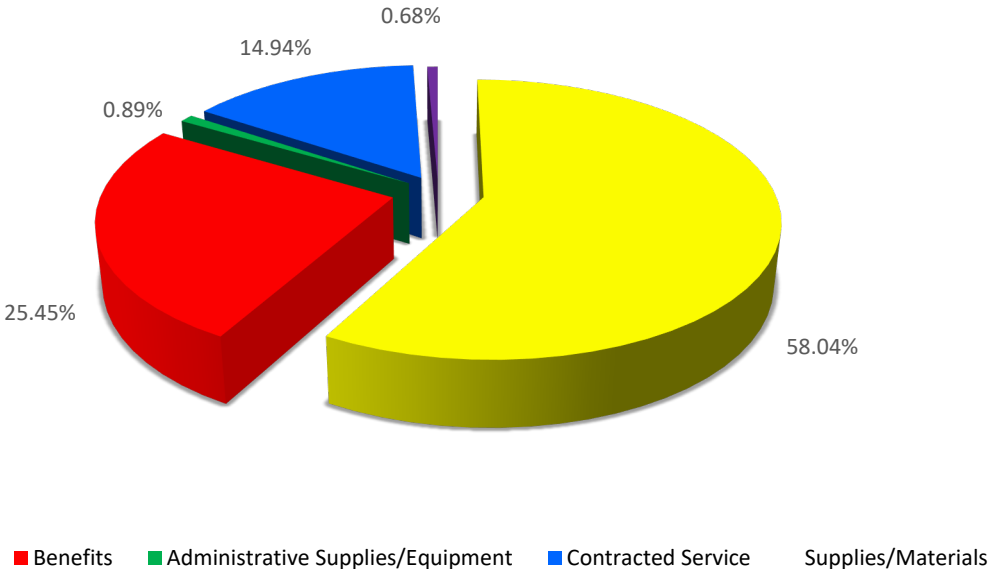
Beginning in 2019-20, the State fully funded kindergarten in the General Fund. Kindergarten costs previously in this fund were moved to the General Fund. Ecare funding slots have been converted for use in CPP.

Governmental Funds
Colorado Preschool Program

**2022-2023 Colorado Preschool Program
Revenue Summary**



**2022-2023 Colorado Preschool Program
Expenditure Summary**



Independence Academy Charter School

By Resolution adopted October 21, 2003, Mesa County Valley School District 51 Board of Education approved an application by Deep River Charter School to begin operations not later than the 2004-05 school year for a term of 3 years. Deep River changed its name to Independence Academy beginning with the 2006-07 school year.

Total General Fund Expenditure = \$6,244,328
Per Pupil Expenditure = \$307.68

Independence Academy Charter School is organized and maintained as a separate legal entity from the district, constituting a public school in the state of Colorado. It is the desire of both the district and the charter school that the charter school be accountable to the Board and subject to the ultimate authority of the Board, but that the Board grant the charter school flexibility to achieve successful educational results in new and innovative ways. The charter school is designed to increase the educational opportunities of at-risk pupils within the meaning of sections 22-30.5-103 and 109(2), C.R.S.

The revenue for the 2022-23 school year is based on 455 FTE.

Per Pupil Revenue \$9,043.23 X 455 FTE = \$4,114,670



Governmental Funds
Independence Academy Charter School

Summary Statement Independence Academy Charter School (11)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
GENERAL OPERATING FUND REVENUE:					
ECEA Spec Ed	\$40,934	\$44,453	\$47,684	\$61,525	\$40,000
Interest	1,051	898	5,017	544	0
Read Act	0	0	0	13,090	20,000
Miscellaneous Income/Asset Sale	20,702	12,691	6,478	0	0
Kindergarten Fees	82,945	710	0	0	0
Pre-k Fees	61,945	34,842	60,965	123,329	95,000
Material Fee	0	0	19,802	17,968	0
Tech Fees	0	0	0	11,147	0
Rental Income	5,500	8,624	9,170	1,000	0
Refunds: MCVSD#51	18,382	158,550	0	0	0
MCVSD#51 Mill Levy Override	0	0	171,880	179,414	213,618
Building Donation	0	0	0	0	0
Erate	15,736	12,793	0	3,962	15,000
Donation	0	0	244	159	0
CDHS OEC Grant	0	0	4,250	0	0
CDHS Stabilization Grant	0	0	0	16,885	0
Grant 3281 At-Risk Mitigation	0	0	0	14,232	0
Capital Construction Bond Reimbursement	0	0	417,320	0	0
Total Revenue	\$247,196	\$273,561	\$742,810	\$454,632	\$383,618
EXPENDITURE:					
Salaries	\$1,347,217	\$1,493,200	\$1,585,159	\$1,799,848	\$2,300,000
Benefits	418,999	512,054	543,074	704,082	832,000
Capital Projects	45,528	298,071	137,139	213,527	5,000
Contingency Reserve	0	0	0	0	0
Facility Rent	232,565	234,133	402,276	560,583	611,668
Purchased Services	429,909	479,284	562,933	553,821	503,000
Supplies	73,546	80,005	78,393	71,606	90,000
Professional Development	30,960	25,593	21,867	54,576	50,000
Equipment/Furniture	6,704	16,151	1,923	6,142	10,000
Technology	72,367	67,177	83,534	63,906	85,000
Curriculum	0	107	33	1,611	0
Other Expenses	169	288	622	0	5,000
Total Expenditure/Contingency	\$2,657,964	\$3,206,063	\$3,416,952	\$4,029,703	\$4,491,668
Expenditure/Contingency+(-) Revenue	(\$2,410,768)	(\$2,932,502)	(\$2,674,142)	(\$3,575,071)	(\$4,108,050)
Transfer from General Fund=\$9,043.23 x 455 FTE	\$2,813,036	\$3,219,984	\$3,263,382	\$3,752,140	\$4,114,670
Fund Balance (Deficit) at Beginning of Year	3,190,882	3,593,149	3,880,629	4,469,870	4,646,940
Fund Balance (Deficit) at End of Year	\$3,593,149	\$3,880,629	\$4,469,870	\$4,646,940	\$4,653,560
MILL LEVY:					
MCVSD#51 Mill Levy Override 2017	\$106,813	\$120,425	\$125,842	\$124,834	\$145,728
Total Revenue	\$106,813	\$120,425	\$125,842	\$124,834	\$145,728
EXPENDITURE:					
Curriculum	\$9,366	\$98,231	\$50,311	\$77,880	\$90,000
Technology	0	14,213	31,998	16,033	20,000
Professional Development	23,250	54,336	12,418	11,932	30,000
Total Expenditure	\$32,616	\$166,780	\$94,726	\$105,845	\$140,000
Expenditure + (-) Revenue	\$74,197	(\$46,355)	\$31,116	\$18,989	\$5,728
Fund Balance (Deficit) at Beginning of Year	0	74,197	27,842	58,958	91,547
Fund Balance (Deficit) at End of Year	\$74,197	\$27,842	\$58,958	\$77,947	\$97,275
GRANT REVENUE:					
ESSER I Funds	\$0	\$0	\$64,642	\$0	\$0
ESSR III funds	0	0	0	73,170	0
ESSER II Funds	0	0	244,704	177,540	702,000
CARES Act	0	0	208,213	0	0
Capital Construction Revenue	109,355	111,540	127,984	125,940	99,600
Total Revenue	\$109,355	\$111,540	\$645,543	\$376,650	\$801,600
EXPENDITURE:					
ESSER I Funds	\$0	\$0	\$73,417	\$0	\$0
ESSR III funds	0	0	10,438	56,954	702,000
ESSER II Funds	0	0	215,319	216,280	0
CARES Act	0	8,635	202,366	(356)	0
Capital Construction Revenue	109,355	111,540	116,734	125,940	99,600
Total Expenditure	\$109,355	\$120,175	\$618,274	\$398,818	\$801,600
Expenditure + (-) Revenue	\$0	(\$8,635)	\$27,268	(\$22,168)	\$0
Fund Balance (Deficit) at Beginning of Year	0	0	(8,635)	18,633	(3,535)
Fund Balance (Deficit) at End of Year	\$0	(\$8,635)	\$18,633	(\$3,535)	(\$3,535)
FUNDRAISING REVENUE:					
Fees: Supplies/Field Trips	\$111,687	\$114,314	\$90,206	\$103,078	\$82,000
Local Fundraising	24,824	26,806	5,165	25,803	20,000
Other Income	11,352	14,590	5,123	11,144	120
Total Revenue	\$147,863	\$155,710	\$100,493	\$140,025	\$102,120
EXPENDITURE:					
Purchased Services	\$114,783	\$97,436	\$100,178	\$121,217	\$96,000
Total Expenditure	\$114,783	\$97,436	\$100,178	\$121,217	\$96,000
Expenditure + (-) Revenue	\$33,080	\$58,273	\$315	\$18,808	\$6,120
Fund Balance (Deficit) at Beginning of Year	251,616	284,696	342,969	343,284	362,092
Fund Balance (Deficit) at End of Year	\$284,696	\$342,969	\$343,284	\$362,092	\$368,212
CAPITAL PROJECTS FUND - BUILDING					
Cecfa 2014 Charter School Bond Revenue	\$0	\$0	\$0	\$0	\$0
Proceeds from Issuance of Debt, Less Discount	0	0	7,003,770	0	0
Building Lease Revenue	340,225	340,108	509,084	673,704	715,060
Repair and Replacement	0	17,935	0	0	0
Bond Accounts Interest/Dividend	11,055	8,625	2,906	440	0
Total Revenue	\$351,280	\$366,668	\$7,515,760	\$674,144	\$715,060
EXPENDITURE:					
Debt Service Payments	\$341,725	\$337,525	\$445,330	\$521,288	\$715,060
Excess Funds Transfer to IACS	5,625	11,040	4,664	1,172	0
Bond Interest	0	0	0	0	0
Debt Issuance Costs	0	0	0	0	0
Project Construction	0	0	5,563,636	1,054,937	0
Total Expenditure	\$347,350	\$348,565	\$6,013,631	\$1,577,397	\$715,060
Expenditure + (-) Revenue	\$3,930	\$18,103	\$1,502,129	(\$903,253)	\$0
Fund Balance (Deficit) at Beginning of Year	631,756	635,687	653,790	2,155,919	1,252,666
Fund Balance (Deficit) at End of Year	\$635,687	\$653,790	\$2,155,919	\$1,252,666	\$1,252,666

Juniper Ridge Community School

Juniper Ridge Community School is a multi-cultural K-8 charter school using an arts and nature-based curriculum rooted in the Waldorf tradition.

A great body of research suggests the Waldorf approach of using art, nature, and a unique understanding of child development helps all children—regardless of aptitude or socio-economic status--reach remarkable academic and personal success. Waldorf-inspired graduates love to learn and continue to seek knowledge far beyond the last day of school, becoming highly valuable employees and community members.

Traditional Waldorf schools are tuition-based and often inaccessible to all but a small tier of students. JRCS believes this outstanding educational model should be available to all children, regardless of finances, which is at the heart of the creation of this outstanding school.

The revenue for the 2022-23 school year is based on 417.16 FTE.

Per pupil revenue $\$9,043.23 \times 417.16 \text{ FTE} = \$3,772,474$

Total General Fund Expenditure = \$4,686,864
Per Pupil Expenditure = \$230.94



Governmental Funds
Juniper Ridge Community School

Summary Statement Juniper Ridge Community School (11)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
GENERAL OPERATING FUND REVENUE:					
Garden Grants	\$0	\$1,500	\$0	\$0	\$0
Grants-School Van	0	0	20,000	0	0
Miscellaneous	(10)	14,839	8,962	5,274	0
Special Ed Revenue	66,124	25,380	41,291	83,800	137,499
At Risk Mitigation Funding	0	0	0	30,216	0
Fundraising/Contributions	98,884	48,284	10,986	25,207	3,000
Kindergarten Revenue	47,864	0	0	0	0
Interest	103,204	2,411	1,114	948	1,200
Material Fees	96,313	33,165	28,498	28,166	83,432
Capital Construction Grant	93,528	113,697	107,251	103,252	116,748
Before and After Care	0	343	0	11,552	0
Refund MCVSD#51	0	0	97,920	0	0
MCVSD#51 Mill Levy Override 2017	91,355	133,277	140,830	137,194	133,609
MCVSD#51 Mill Levy Override 1996,2004	0	120,376	170,582	172,017	195,853
Sunshine Fund	0	100	0	0	0
Recorders/Violin Rental Income	145	0	0	0	0
Parent Education Income	0	1,318	0	0	0
CRF Allocation	0	0	186,871	0	0
ESSER I Grant	0	0	58,016	0	0
ESSER II Grant	0	0	105,396	129,528	100,655
ESSER III Grant	0	0	0	585,889	67,199
READ Act	0	0	0	48,344	76,883
COP Reimbursements	0	336,315	0	0	0
Transfer from Building Corp	184,111	0	0	0	0
Total Revenue	\$781,517	\$831,005	\$977,718	\$1,361,387	\$916,078
EXPENDITURE:					
Salaries	\$1,582,478	\$1,618,502	\$1,665,965	\$1,887,184	\$2,023,802
Benefits	404,065	417,900	450,359	586,861	624,556
Contingency/Reserve	0	0	0	0	279,610
Purchased Services	222,484	578,877	276,074	373,135	244,363
Special Ed Purchased Services	39,711	55,317	127,313	114,431	120,000
Gifts	0	0	62	30	0
CRF	0	0	188,810	0	0
ESSER I	0	0	58,406	0	0
ESSER II	0	0	108,845	87,884	100,655
ESSER III	0	0	34,468	629,173	67,199
READ Act	0	0	0	66,543	76,883
Insurance	0	0	0	0	55,925
Supplies/Equipment	39,870	39,017	188,098	81,527	103,574
Dues and Fees	5,301	6,691	3,491	7,698	9,000
Admin Supplies/Postage/Phone/Dues/Grant	15,788	13,802	12,084	11,043	11,700
Advertising/Marketing	20,446	15,020	16,498	19,766	15,000
Background Checks	671	344	401	629	382
Kinder Class Expenses	0	206	52	0	0
Banking and Square Fees	1,870	762	1,765	2,130	2,500
Interest and Service Charges	626	486	0	0	0
Bad Debts	14,854	3,205	1,010	0	0
Non-Revenue Festival	207	1,340	2,040	3,934	2,500
Ren Festival	58,355	2,215	1,274	1,140	0
Board Events	363	1,197	112	2,737	2,000
Recruitment	121	0	0	0	0
Class Fund Expenses	19,405	19,954	0	421	0
Fundraising Expenses	6,467	3,257	1,178	600	2,000
Violin Rental	171	0	0	0	0
Pupil Activities	847	2,142	0	1,860	0
Professional Development/Supplies/Travel	90,363	70,312	24,585	51,995	77,534
Equipment/Furniture	10,970	6,313	6,335	15,454	10,000
Land Lease/Rentals	339,566	510,645	54,134	64,807	75,869
COP Payments - Building	0	0	500,775	501,983	502,733
Supplies/Equipment-Lease	1,650	0	0	0	600
Utilities	55,675	64,182	99,227	98,060	108,479
Custodial	31,898	34,549	0	0	0
Tech Charges - UPN WAN	0	4,785	0	15,578	0
Before and After Care	0	0	0	8,551	0
Other Expenses	137	850	587	3,038	0
ESSER III Building Project	0	0	0	0	170,000
Total Expenditure/Contingency	\$2,964,358	\$3,471,870	\$3,823,948	\$4,638,192	\$4,686,864
Expenditure/Contingency+(-) Revenue	(\$2,182,841)	(\$2,640,865)	(\$2,846,229)	(\$3,276,806)	(\$3,770,786)
Transfer from General Fund					
= \$9,043.23 x 404 FTE	\$2,400,400	\$2,902,117	\$2,940,811	\$3,530,166	\$3,772,474
Fund Balance (Deficit) at Beginning of Year	804,575	1,022,133			1,196,990
Fund Balance, Restated at Beginning of Year			1,118,256	943,630	
Fund Balance (Deficit) at End of Year	\$1,022,133	\$1,283,384	\$1,212,838	\$1,196,990	\$1,198,678

Mesa Valley Community School

In 2007, a group of families and community members in the Grand Valley began exploring the idea of blending homeschooling with public schooling, keeping the best of each and making a hybrid more robust than either alone.

After negotiating a contract with School District #51, Mesa Valley Vision—Home and Community Program opened its doors for the first time. The 2008-09 school year was the first of six great years of operation for MVV. Families liked the opportunities MVV provided, and the school did very well, getting excellent performance ratings.

In 2013, it became clear that the structure of MVV as a contract school would be impossible to maintain and the difficult decision was made to close the doors of MVV at the end of the 2013-14 school year.

However, many people were not willing to let this great idea die. Too many students had benefited from being able to pursue a personalized learning plan supported by District and private resources. A group of people worked hard to create a new school which would fill the gap that MVV was leaving behind. This school would also be built on the solid principles of personalized education in a variety of environments.

In early 2014, an application for Mesa Valley Community School to become a District #51 charter school was submitted for approval and the new school opened its doors for the 2014-15 school year.

The revenue for the 2022-23 school year is based on 256.54 FTE.

Per pupil revenue \$9,043.23 X 256.54 FTE = \$2,319,950

Total General Fund Expenditure = \$3,746,964
Per Pupil Expenditure = \$184.63



MESA VALLEY
COMMUNITY SCHOOL

Governmental Funds
Mesa Valley Community School

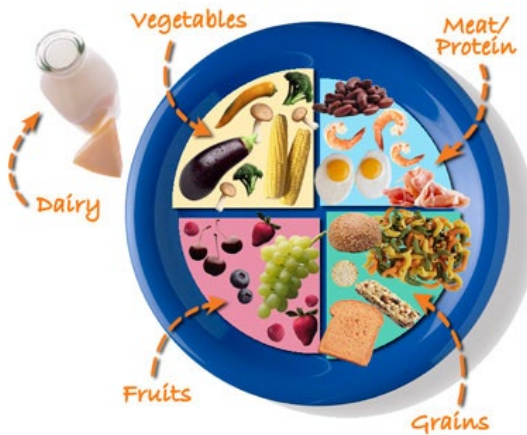
Summary Statement Mesa Valley Community School (11)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual (Unaudited)	2022-23 Re-Adopted Budget
GENERAL OPERATING FUND					
REVENUE:					
Capital Construction Fund	\$85,823	\$107,636	\$109,272	\$108,395	\$ 137,073
Colorado Read Act	5,055	8,293	4,356	23,655	12,987
Donations-Unrestricted	72		115	0	0
Room Rental Fees	0	250	0	0	0
Erate Projection	11,061	6,079	0	0	0
Interest Income	22,961	13,364	723	1,268	15,000
Insurance Proceeds	11,891	665	0	0	0
MCVSD#51 Mill Levy Override 2017	123,143	116,692	118,131	109,627	82,165
MCVSD#51 Mill Levy Override 1996, 2004	0	153,636	161,348	157,558	120,443
Misc. Income	104	12,519	471	203	0
Categorical Funding Per Pupil (SPED)	45,657	58,678	67,801	78,829	33,929
ESSER	0	0	63,995	407,271	732,256
CARES Act	0	0	206,131	0	0
On Behalf Payment from State for PERA	0	32,413	0	37,329	0
Student Fees	0	0	86,020	152,471	155,000
Total Revenue	\$305,767	\$510,434	\$818,364	\$1,076,606	\$1,288,853
EXPENDITURE:					
Salaries/Benefits (100,200)	\$1,762,343	\$2,025,722	\$2,142,251	\$2,333,024	\$1,986,838
Purchased Services (300,400,500)	227,638	298,630	178,636	183,386	153,130
Professional Development (0580)	17,908	1,984	207	3,147	1,700
Direct Services D51 (0590)	30,000	27,419	29,785	34,281	20,762
Student Services Personnel (0594)	75,512	32,629	91,959	101,846	70,458
D51 3% Administrative (0595)	90,412	82,512	96,447	72,598	70,537
Supplies (0600)	18,796	123,445	101,815	152,583	120,637
Events (0690)	1,945	9,951	10,832	11,613	8,750
Property - including lease (0700)	1,053,475	225,607	246,452	612,274	207,196
Furniture/Fixtures/Equipment (0730)	70,544	30,172	7,607	15,315	12,500
Dues/Fees (0800)	0	0	2,261	5,654	4,000
ESSER	0	0	8,316	407,271	732,256
CARES Act	0	11,355	153,280	0	0
Unused Student Funds 10%	0	0	0	0	(39,800)
Instructional Supplies (220 X 2,000)	656,295	550,796	675,614	718,335	398,000
Future Development	0	40,741	0	0	0
Equalization Adjustment	0	0	0	123,798	0
Total Expenditure/Contingency	\$4,004,868	\$3,460,958	\$3,745,463	\$4,775,126	\$3,746,964
Expenditure/Contingency+(-) Revenue	(\$3,699,101)	(\$2,961,386)	(\$2,927,099)	(\$3,698,521)	(\$2,458,111)
Transfer from General Fund =\$9,043.23 x 256.54 FTE	3,020,481	3,120,165	3,063,413	3,295,031	2,319,950
Fund Balance (Deficit) at Beginning of Year	\$1,492,198	\$813,578	\$972,357	\$1,108,671	\$693,428
Fund Balance (Deficit) at End of Year	\$813,578	\$972,357	\$1,108,671	\$705,181	\$555,267

Nutrition Services

The Nutrition Services Special Revenue Fund accounts for the revenue and expenditures associated with the District's school breakfast and lunch programs. Funding is provided by food sales and the United States Department of Agriculture's National School Breakfast, Lunch, and Summer Food Programs.

Total Expenditure = \$10,219,124
Per Pupil Expenditure = \$503.54



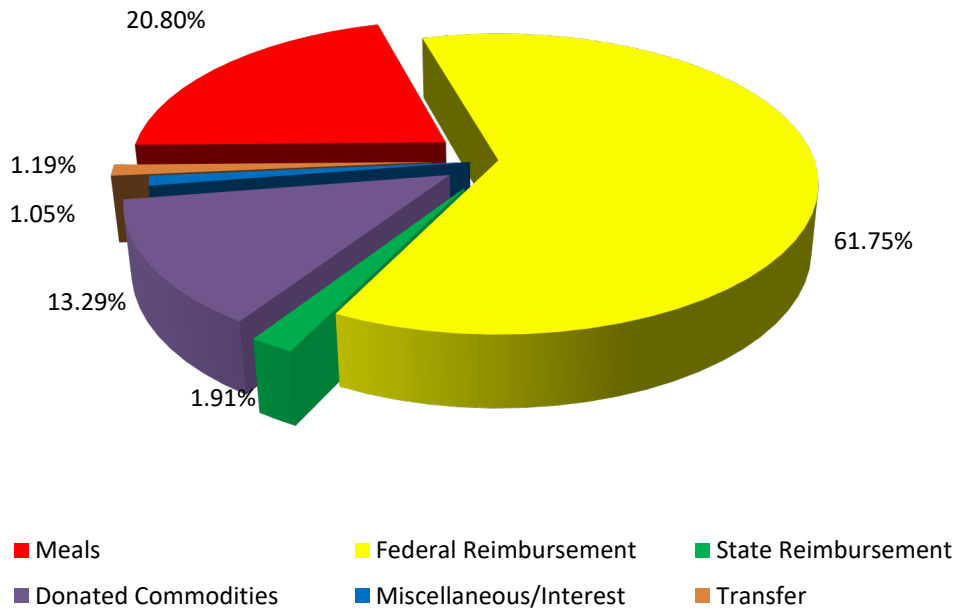
Special Revenue Funds
Nutrition Services

Summary Statement Nutrition Services (21)

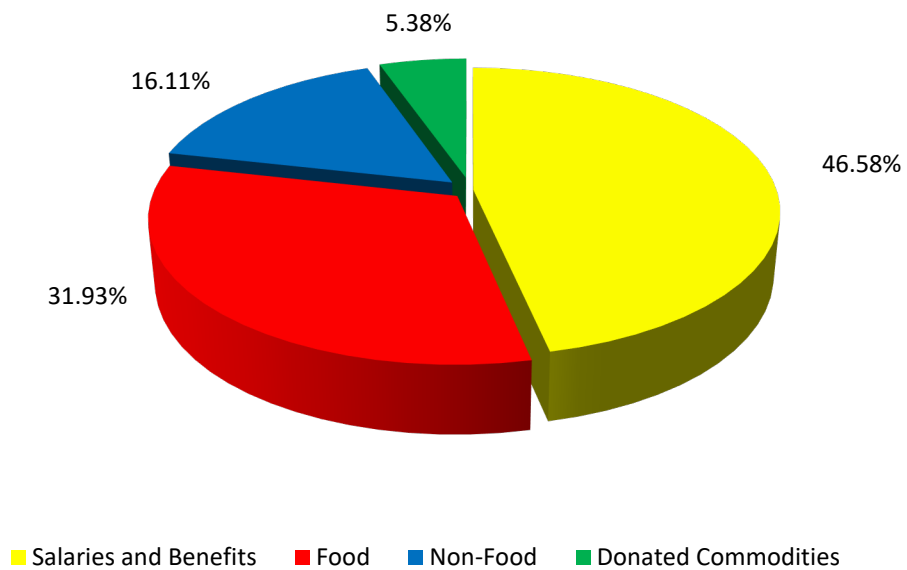
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
REVENUE:					
Student Meals	\$1,447,314	\$1,075,320	\$51,031	\$27,275	\$1,593,995
Ala Carte Lunch Sales	139,507	127,303	87,371	119,962	152,503
Adult Meals	61,867	41,436	32,580	55,895	72,835
Federal Reimbursement	4,372,047	4,156,866	7,859,873	9,622,775	5,400,305
State Reimbursement	131,441	128,657	60,074	59,810	167,405
Interest on Investment	900	176	1	3,343	90,000
Miscellaneous	9,044	7,774	72	13,517	2,250
Donated Commodities	477,417	512,527	493,365	888,037	1,162,115
Total Revenue	\$6,639,537	\$6,050,059	\$8,584,367	\$10,790,614	\$8,641,408
EXPENDITURE:					
Salaries and Benefits	\$3,423,821	\$3,524,657	\$3,458,427	\$4,181,167	\$4,759,585
Food	2,205,166	1,988,833	2,207,599	3,154,503	3,263,215
Non-Food	603,567	629,730	704,972	1,565,078	1,646,513
Donated Commodities	477,417	512,527	453,254	548,050	549,811
Total Expenditure	\$6,709,971	\$6,655,747	\$6,824,252	\$9,448,798	\$10,219,124
Transfer from 2017 Mill Levy Override - Student Contact Days	76,393	79,982	77,792	87,502	103,643
Excess (Deficiency) of Revenue & Transfer	\$5,959	(\$525,706)	\$1,837,907	\$1,429,318	(\$1,474,073)
GAAP Basis Fund Balance (Deficit) at Beginning of Year	798,347	804,306	278,600	2,116,507	3,545,825
GAAP Basis Fund Balance (Deficit) at End of Year	\$804,306	\$278,600	\$2,116,507	\$3,545,825	\$2,071,752
Reserves/Designations: Non-Spendable: Inventories	(363,051)	(476,632)	(553,616)	(750,186)	(700,000)
Restricted Fund Balance	\$441,255	(\$198,032)	\$1,562,891	\$2,795,639	\$1,371,752

Special Revenue Funds
Nutrition Services

2022-2023 Nutrition Services Revenue Summary



2022-2023 Nutrition Services Expenditure Summary



Physical Activities

This fund accounts for most of the revenue and expenditures associated with athletic programs in the four high schools. Actual costs for student athletics and activities are split between two different funds. The General Fund covers salaries and benefits for coaches, activity sponsors, and athletic directors, as well as such indirect costs as maintaining athletic fields, utilities for athletic facilities, and supplies. Revenue from gate receipts and student participation fees are reported in the Physical Activities Fund. District 51 believes that student participation in athletic and activity programs is essential for a well-rounded education. In order to allow as many students as possible to participate, fees need to be kept within reasonable limits. Therefore, District 51 chooses to fund a part of the costs associated with these activities.

Total Expenditure = \$901,000
Per Pupil Expenditure = \$44.40



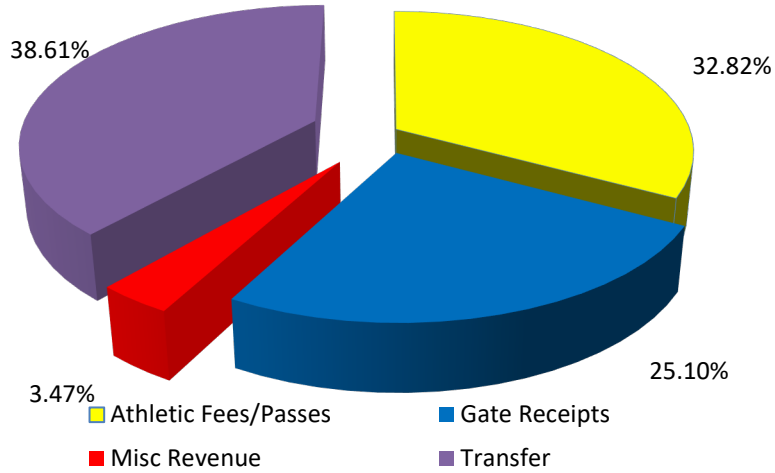
Special Revenue Funds
Physical Activities Fund

Summary Statement Physical Activities (23)

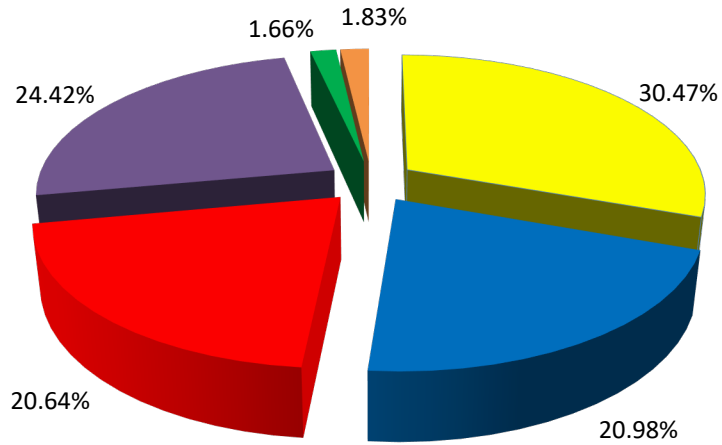
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
REVENUE:					
Athletic Fees/Passes	\$328,780	\$213,421	\$299,540	\$344,833	\$340,000
Gate Receipts	250,564	192,993	127,403	311,084	260,000
Misc Revenue	20,760	3,403	36,947	15,796	36,000
Total Revenue	\$600,104	\$409,817	\$463,890	\$671,713	\$636,000
EXPENDITURE:					
Playoffs	\$143,046	\$84,832	\$192,153	\$228,727	\$220,000
Basketball, Girls	55,864	62,091	33,001	49,671	55,000
Cheerleader/Poms	5,878	10,244	9,939	8,494	15,000
Golf, Girls	3,324	220	2,687	4,516	8,000
Soccer, Girls	24,005	0	7,611	29,836	26,000
Softball, Girls	39,794	38,042	14,024	35,647	40,000
Swimming, Girls	8,407	6,426	2,420		12,000
Tennis, Girls	4,196	835	1,429	10,620	8,000
Lacrosse, Girls	18,402	160	6,777	23,127	27,000
Volleyball	52,070	55,163	35,006	59,007	48,000
Wrestling, Girls	0	0	6,022	9,392	12,000
Baseball	43,251	602	25,960	42,026	40,000
Basketball, Boys	55,623	63,804	34,717	66,145	55,000
Football	134,474	129,856	42,981	137,960	130,500
Golf, Boys	9,345	11,085	5,268	9,562	8,000
Soccer, Boys	24,065	24,522	10,389	25,347	26,000
Swimming, Boys	2,821	0	874	3,256	10,000
Tennis, Boys	6,826	6,883	1,256	7,771	8,000
Lacrosse, Boys	21,402	2,169	10,295	27,417	27,000
Wrestling, Boys	50,060	50,501	28,818	61,368	55,000
Cross Country	13,811	15,981	2,237	12,821	14,000
Track	36,160	0	22,610	50,824	40,000
Contingency	0	0	0	0	5,000
Athletic Director Travel	2,207	1,115	1,294	1,370	3,000
Catastrophic Insurance	0	0	0	0	7,500
Scholarships	359	174	191	191	1,000
Total Expenditure	\$755,390	\$564,705	\$497,959	\$908,901	\$901,000
Excess (Deficiency) of Revenue	(\$155,286)	(\$154,888)	(\$34,069)	(\$237,188)	(\$265,000)
Transfer from General Fund	20,190	150,000	200,000	150,000	400,000
Excess (Deficiency) of Revenue & Transfer	(\$135,096)	(\$4,888)	\$165,931	(\$87,188)	\$135,000
GAAP Basis Fund Balance (Deficit) at Beginning of Year	160,348	25,252	20,364	186,295	99,107
GAAP Basis Fund Balance (Deficit) at End of Year	\$25,252	\$20,364	\$186,295	\$99,107	\$234,107

Special Revenue Funds
Physical Activities Fund

**2022-2023 Physical Activities
Revenue Summary**



**2022-2023 Physical Activities
Expenditure Summary**



■ Fall Sports ■ Winter Sports ■ Spring Sports ■ Playoffs ■ Cheerleaders/Poms ■ Other Expenses

Special Revenue Funds
Beverage Fund

Beverage

The Beverage Fund is a Special Revenue Fund for District 51 that is set up to administer the “Sponsorship Agreement” to be an official sponsor of the District and exclusive supplier of certain types of beverage products sold, dispensed or otherwise made available at District facilities.

An agreement with Coke (Swire Pacific Holding Inc., a Delaware Corporation, Swire Coca-Cola, USA) was awarded December 2008.

This agreement allows the District and Swire to comply with section 22-32-134.5 CRS, requiring healthy beverage policies in Colorado schools by June 1, 2009.

Funds received from Coca-Cola will be distributed to the school’s SBA funds as per contract, and the remainder to be spent as per directives.

Total Expenditure = \$87,508
Per Pupil Expenditure = \$4.31



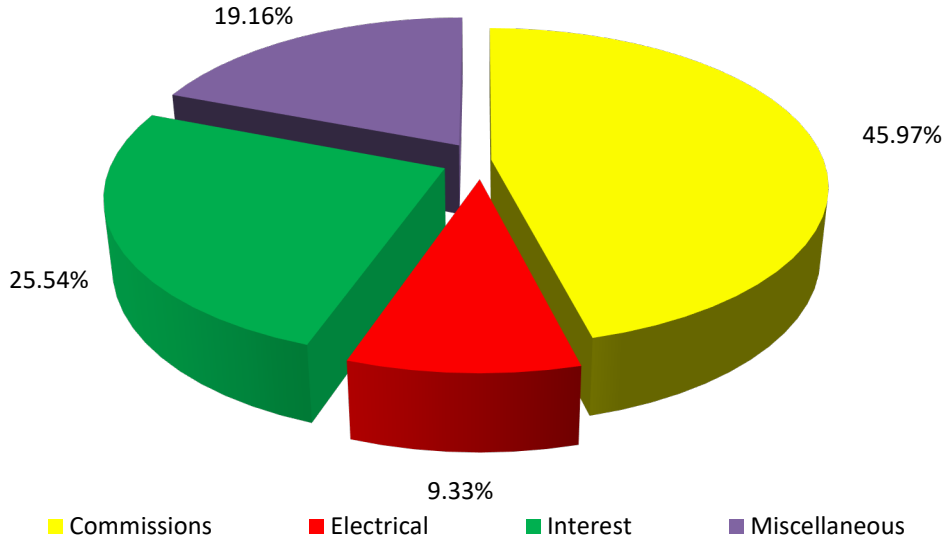
Special Revenue Funds
Beverage Fund

Summary Statement Beverage (27)

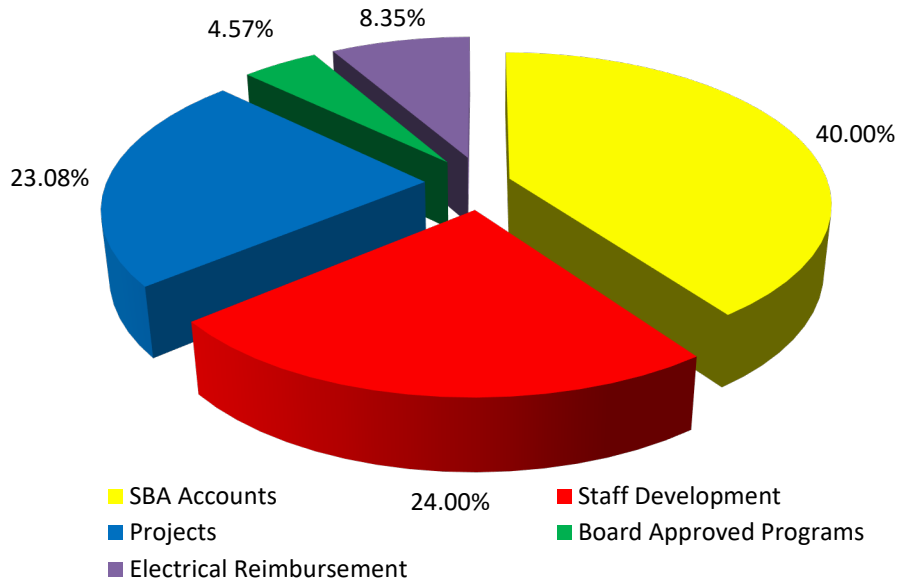
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
REVENUE:					
Commissions	\$39,721	\$32,522	\$23,220	\$54,670	\$36,000
Electrical	7,030	6,720	6,300	6,300	7,308
Interest	4,629	4,370	481	800	20,000
Miscellaneous	15,000	15,000	15,000	0	15,000
Total Revenue	\$66,380	\$58,612	\$45,001	\$61,770	\$78,308
EXPENDITURE:					
SBA Accounts	\$24,273	\$30,649	\$29,100	\$23,325	\$35,000
Staff Development	832	256	1,000	2,244	21,000
Instructional Programs:					
Projects	20,379	14,569	10,484	4,937	20,200
Recognition	0	0	0	0	0
Board Approved Programs	0	0	0		4,000
Electrical Reimbursement	0	0	0	0	7,308
Total Expenditure	\$45,484	\$45,474	\$40,584	\$30,761	\$87,508
Excess (Deficiency) of Revenue	\$20,896	\$13,138	\$4,417	\$31,009	(\$9,200)
GAAP Basis Fund Balance (Deficit) at Beginning of Year	240,622	261,518	274,656	279,073	310,082
GAAP Basis Fund Balance (Deficit) at End of Year	\$261,518	\$274,656	\$279,073	\$310,082	\$300,882

Special Revenue Funds
Beverage Fund

2022-2023 Beverage Revenue Summary



2022-2023 Beverage Expenditure Summary



Governmental Designated Purpose Grants

The Governmental Designated Purpose Grants Fund accounts for revenues from federal, state, and local grants where expenditures are restricted to the specified purpose in the grant agreement. The district limited the number of state grants it accepted prior to 1999 because of limitations in revenue growth proscribed in an amendment to the state constitution. Voters approved the revenue limitations be lifted in a November 1999 election.

Total Expenditure = \$76,103,216
Per Pupil Expenditure = \$3,749.92



Special Revenue Funds
Governmental Designated Purpose Grants

Summary Statement Governmental Designated Purpose Grants (22)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
REVENUE:					
Federal	\$14,260,951	\$14,575,100	\$44,685,422	\$33,319,237	\$58,986,480
State & Local	9,350,316	11,427,209	4,505,564	4,342,946	17,116,736
Total Revenue	\$23,611,268	\$26,002,309	\$49,190,986	\$37,662,183	\$76,103,216
EXPENDITURE:					
21st Century Community Learning Centers	\$137,079	\$123,861	\$171,703	\$132,358	\$172,077
Action for Healthy Kids	3,500	0	0	0	100
Advanced Placement Exam Fee Grant Program	18,104	18,420	7,087	17,528	0
Aid for Homeless Families	1,000	4,430	6,368	225	2,784
Air Quality Improvement Grant	0	0	0	30,527	0
Ameteck REACH Homeless Grant	5,218	1,007	1,934	1,567	23,703
Angel Lunch Fund	1,900	6,959	5,520	1,820	0
Art Heritage Program	0	0	938	729	11,000
Bacon Family Foundation	0	0	0	0	3,374
BEST Grant	5,656,222	6,938,858	948,006	183,171	9,816,829
BrainSteps	0	0	0	500	0
Buell Foundation Grant	0	0	0	51,768	118,232
Business Education 51 Foundation	0	0	0	0	1,000
Career Success Pilot Program	1,689	12,949	29,229	160,721	472,644
Career Wise Basic Program	54,862	87,026	3,581	38,372	100,000
Caring for Colorado Foundation	0	47,274	50,811	82,876	208,138
CDPHE Suicide Prevention	19,435	30,700	0	1,442	0
CDPHE Lead Testing	35,124	0	0	0	0
Charter School Capital Construction	320,311	319,283	363,075	357,275	453,255
Child and Adult Care Food Program	680	668	1,046	1,886	9,000
Child Care Assistance Block Grant	0	0	0	616	718,474
Child Care Development Fund	24,147	22,810	24,222	30,059	40,000
Child Care Relief Fund R5	0	0	0	0	3,000
Child Care Relief Fund Preschool	0	0	78,713	0	0
Clifton Special Education Team	0	0	0	0	10,000
CNP School Meal Equipment	26,815	0	0	0	0
Colorado Computer Science Grant	23,763	28,387	30,414	36,795	7,205
Colorado CTE Weblink	996	0	0	0	0
Colorado Health Foundation - Racing to Wellness	128,166	94,530	55,128	0	0
Colorado Health Foundation - Tope Playground	69,167	80,817	0	0	0
Colorado Health Foundation - CHS Clinic	0	286,754	0	0	13,246
Colorado Health Foundation - New Emerson Playground	0	0	0	175,571	45,724
Colorado Health Foundation- DIA Playground	0	0	0	0	260,800
Colorado Education Initiative	84,925	15,936	4,348	18,264	28,936
Colorado Garden Club	7,618	0	9,332	0	5,668
Colorado Library Program	7,159	8,460	7,066	8,273	8,114
Colorado READ Act	604,347	2,234	64,192	0	870,368
Colorado READ Act SB19-199	0	443,378	1,112,396	906,117	855,262
Colorado School Turnaround Leadership	0	180,000	25,976	84,335	87,518

Special Revenue Funds
Governmental Designated Purpose Grants

Summary Statement Governmental Designated Purpose Grants (22)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
Colorado School Turnaround Leadership Round 2	0	0	25,459	136,832	172,321
Colorado School Turnaround Leadership Round 3	0	0	0	35,220	75,000
Colorado Shines	0	1,500	0	0	0
Colorado State Parks & Wildlife	1,275	46,703	1,502	148,740	212,264
Concurrent Enrollment Program	0	6,667	41,988	58,622	59,723
Coronavirus Relief Fund	0	10,857	10,971,333	0	0
Coronavirus Relief Fund At Risk	0	0	956,194	0	0
COVID Testing Fees (ELC)	0	0	0	17,398	0
Developmental Evaluation Clinic	0	4,500	0	0	27,433
District Seminar	0	0	0	0	2,000
Education for Homeless Children/Youth	37,500	40,000	34,151	54,186	65,000
Education for Homeless Children/Youth ARP	0	0	0	40,950	129,000
ELPA PD & Student Support	199,274	214,215	129,682	43,690	0
Emergency Hunger Assistance	0	4,000	500	0	0
CRRSA Act Elementary and Secondary Emergency Relief (ESSER) II	0	0	14,671,017	5,425,400	166,310
CRRSA Act Elementary and Secondary Emergency Relief (ESSER) II Supplemental Special Education Funds	0	0	0	210,635	16,740
ARP Act Elementary and Secondary Emergency Relief (ESSER) III	0	0	295,803	5,582,443	27,707,222
ARP Act Elementary and Secondary Emergency Relief (ESSER) III (Set Aside Funds)	0	0	1,799,100	5,692,118	4,462,724
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Special Education Funds	0	0	0	0	151,306
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Special Education Funds (Set Aside Funds)	0	0	0	0	37,827
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Learning Cohort	0	0	0	0	150,000
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Mentor Program Education Stabilization Fund - ESSER I Rapid Request	0	0	0	0	279,734
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental 21st Century Funds	0	0	0	48,325	0
Emerson Local Playground	0	0	0	0	12,276
Expelled and At-Risk Student Services Grant	300,475	217,372	151,796	22,816	332,229
Farm to School Program	1,000	0	0	0	0
Fuel Up To Play	0	27,056	10,206	0	32
Gates Family Foundation	49,430	0	0	0	0
Gates Family Foundation R5 High School	30,500	0	0	0	0

Special Revenue Funds
Governmental Designated Purpose Grants

Summary Statement Governmental Designated Purpose Grants (22)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
Gifted & Talented	213,170	178,137	161,793	310,462	237,785
Gifted & Talented Regional Grant	60,352	46,213	39,762	82,410	88,764
Gifted & Talented Universal Screening Grant	31,626	35,700	36,368	38,277	40,345
Grand Junction Commission on Arts & Culture	0	0	0	0	3,350
Great Outdoors Colorado	58,381	125,176	20,359	9,465	250,362
HB 19-1055 Kindergarten FFE	0	117,216	64,943	0	361,187
Head Start	33,950	32,114	42,320	37,167	80,000
Help Colorado Now Emergency Meals	0	24,782	218	0	0
Jarod Polis Foundation	1,500	0	0	0	0
Library Services & Technology Act ARPA	0	0	0	12,923	0
Local Induction Fund	0	0	0	0	4,500
Local STEPS Fund	1,341	0	0	0	0
Local STEM Fund	0	0	0	500	5,600
Medicaid	3,069,835	3,278,845	3,799,414	3,465,558	7,963,695
Mesa County ESF Grant Program	20,991	28,025	65,000	1,868	825
MCHD Sources of Strength	13,158	0	454	0	4,991
Mesa County Suicide Prevention	0	0	0	0	1,000
MCPL Foundation	0	0	1,120	0	3,880
Migrant Education	592,996	535,196	533,964	599,102	1,085,304
Migrant Scholarship & Local Funds	50	534	500	621	3,700
Multi-Tiered System of Supports	10,247	18,333	34,839	9,723	0
New Emerson Playground Fund	0	0	0	0	0
Nisley Playground Fund	0	21,708	0	0	0
Nutrition P-EBT Mini Grant	0	0	0	5,814	5,950
Office of Economic Development	0	0	0	0	13,600
Orchard Avenue Playground	24,265	0	0	0	0
OWL Scholarship Fund	0	0	0	0	2,500
Pat & Tillie Bishop Fund	0	0	0	0	100,000
Race to the Top Early Childhood Readiness Assessment	6,917	0	0	0	0
Reschool Program	0	0	0	4,940	60
School Climate Transformation	0	58,554	77,937	181,025	122,485
School Health Professional Program	614,558	529,291	30,649	618	0
School Health Professional-MGMS	0	79,581	57,250	70,570	98,994
School Security Disbursement Grant	96,434	178,099	25,667	0	0
School to Work Alliance	428,764	464,693	553,760	643,770	683,170
SCL Health	2,417	0	0	17,399	45,000
Share Our Strength No Kid Hungry	0	0	10,000	0	0
Special Ed - Preschool Grants	142,523	146,393	139,396	135,218	331,875
Special Ed - Preschool Grants/American Rescue Plan Act of 2021 (ARP)	0	0	0	2,609	65,109
Special Education	4,571,050	4,675,037	4,139,835	3,981,370	5,645,821
Special Education/American Rescue Plan Act of 2021 (ARP)	0	0	0	382,451	588,369
Special Education Part C	0	9,559	0	0	0
Special Purpose Grant Funds	0	0	0	0	400,000
State Alcohol Prevention Program	0	0	0	0	1,000
State School Leadership Pilot Program	0	0	2,997	0	0

Special Revenue Funds
Governmental Designated Purpose Grants

Summary Statement Governmental Designated Purpose Grants (22)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
Student Re-Engagement Program	0	258,615	218,628	272,583	164,957
Title I	4,443,951	4,398,481	5,766,454	5,547,222	6,500,875
Title I Distinguished Schools		0	745	207	0
Title II, Part A, Improving Teacher Quality	675,502	659,664	586,825	944,172	1,026,535
Title III, Part A: ELL	56,885	42,789	41,005	83,289	63,976
Title IV-A: Student Support and Academic Enrichment Grant	285,287	281,734	275,258	380,830	535,953
Title 1A ESSA AEC Grant	2,527	315	0	0	0
Title IA EASI Grant	631	54,224	73,061	95,665	150,000
Title IA EASi Grant Round 2	0	0	23,000	0	0
ARP EASI Grant	0	0	0	0	290,000
Tony Gramscas Youth Services Program	105,811	108,688	0	0	0
Tope Playground Fund	0	4,000	0	0	0
Trust for Public Lands	0	0	0	20,000	0
Vocational Ed/Tech Prep/Innovation	169,246	185,666	226,804	186,889	283,120
Wells Fargo	0	0	0	0	2,942
Western Colorado Community Foundation	16,745	88,853	28,515	179,493	264,556
Western Colorado Contractors Association	0	0	0	798	0
Western Colorado Suicide Prevention	0	0	942	9,268	4,482
Wilson Family Foundation	8,480	8,480	21,391	9,772	29,008
Workforce Innovation Grant CSLFRF	0	0	0	97,969	98,000
Total Expenditure	\$23,611,268	\$26,002,309	\$49,190,986	\$37,662,183	\$76,103,216

Career Center Grant

This fund was used to account for the use of a donation specified to purchase sites and construct buildings/houses by students in the Career Center program.

The activity has been reclassified to the Capital Projects Fund, effective July 1, 2020.

Total Expenditure = \$0
Per Pupil Expenditure = \$0



Special Revenue Funds
Career Center Grant

Summary Statement Career Center Grant (26)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
REVENUE:					
Local/Charitable Donation	\$0	\$0	\$0	\$0	\$0
Sale Proceeds	74,914	58,890	0	0	0
Interest	1,213	221		0	0
Total Revenue	\$76,127	\$59,111	\$0	\$0	\$0
EXPENDITURES:					
Construction Costs	\$76,109	\$58,890	\$0	\$0	\$0
Land Purchase	0	0	0	0	0
Total Expenditure	\$76,109	\$58,890	\$0	\$0	\$0
Excess (Deficiency) of Revenue	\$18	\$221	\$0	\$0	\$0
BUDGETARY FUND BALANCE:					
Beginning of Year	143,042	143,060	0	0	0
End of Year	\$143,060	\$143,281	\$0	\$0	\$0

Effective July 1, 2020 the District reclassified the Career Center fund from Special Revenue fund to Capital Projects fund.

Other Local Projects/Grants

This fund was used to account for locally funded grants/tuition that are designated for a specific purpose.

These activities have been reclassified to the Governmental Designated Purpose Grant fund and Student Body Activities fund, effective July 1, 2020.

Total Expenditure = \$0
Per Pupil Expenditure = \$0



Special Revenue Funds
Other Local Projects/Grants

Summary Statement Other Local Projects/Grants (28)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
REVENUE:					
Tuition	\$2,225	\$1,525	\$0	\$0	\$0
Local Grants	1,040	7,311	0		0
Total Revenue:	\$3,265	\$8,836	\$0	\$0	\$0
EXPENDITURE:					
Art Heritage Donations	\$0	\$7,505	\$0	\$0	\$0
District Sponsored Seminars	0	0	0	0	0
PULSE Program	0	0	0	0	0
R-5 On-line Classes	12,909	10,448	0	0	0
Wells Fargo/ILP Grant	0	0	0	0	0
Total Expenditure	\$12,909	\$17,953	\$0	\$0	\$0
Excess (Deficiency) of Revenue	(\$9,644)	(\$9,117)	\$0	\$0	\$0
BUDGETARY FUND BALANCE:					
Beginning of Year	26,339	16,695	0	0	0
End of Year	\$16,695	\$7,578	\$0	\$0	\$0

Effective July 1, 2020 the District reclassified the Other Local Projects/Grants fund from Special Revenue fund to Governmental Designated Purpose Grant fund and Student Body Activities fund.

Student Body Activities

The Student Body Activities Fund accounts for a variety of school-based activities. Revenues include Board approved fees, donations, fundraisers, and other miscellaneous revenues collected at the schools. Primary expenditures of the fund include classroom supplies and materials, field trip costs, and costs associated with clubs and other extracurricular activities.

Total Expenditure = \$6,000,000
Per Pupil Expenditure = \$295.64



Special Revenue Funds
Student Body Activities

Summary Statement Student Body Activities (29)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
REVENUE:					
Local Revenues - Student Activities	\$0	\$0	\$3,743,450	\$4,884,793	\$6,000,000
Total Revenue	\$0	\$0	\$3,743,450	\$4,884,793	\$6,000,000
EXPENDITURE:					
Student Activities	\$0	\$0	\$3,717,855	\$4,698,059	\$6,000,000
Total Expenditure	\$0	\$0	\$3,717,855	\$4,698,059	\$6,000,000
GAAP Basis Fund Balance (Deficit) at Beginning of Year	\$0	\$0	\$25,595	\$186,734	\$0
GAAP Basis Fund Balance (Deficit) at End of Year	0	0	2,858,210	2,883,805	3,070,539
	\$0	\$0	\$2,883,805	\$3,070,539	\$3,070,539

Beginning in fiscal year 2020-21, Governmental Accounting Standards Board (GASB) Statement No. 84 requires that Student Body Activity funds which were previously reported as Trust and Agency Funds, now be reported as Special Revenue Funds.

Bond Redemption

The Bond Redemption Fund is required by state law to provide revenue for repayment of bonded indebtedness which has been approved by the voters. Property taxes are levied each year in an amount sufficient to cover only the required principal and interest payments. These are long term obligations of the school district and by law, monies in this fund cannot be used for any purpose other than to retire voter approved debt.

Colorado Revised Statutes, Section 22-42-104, provides a maximum bonded indebtedness of "twenty percent of the latest valuation for assessment of the taxable property in such district, as certified by the assessor to the board of county commissioners."

This Bond Redemption Fund Budget Summary accounts for the property taxes received and the payment of principal and interest on the district's 1996 General Obligation Bonds, 2004 General Obligation Bonds, and 2018 General Obligation Bonds.

Approved by the voters in November 1996, the 1996 General Obligation Bonds were approved to build two new elementary schools and one middle school, as well as to extend current building capacities.

The 2004 General Obligation Bonds were approved by the voters in November 2004. These bonds were approved to build two elementary schools and an 8/9 school, replace a middle school and an alternative school, and provide maintenance and upgrades to existing sites.

Approved by the voters in November 2017, the 2018 General Obligation Bonds were passed for priority 1 maintenance projects, the replacement of Orchard Mesa Middle School, technology upgrades, a gym at Dual Immersion Academy, an auxiliary gym at Palisade High School, and security features at schools across the district.

In November 2021 voters approved the 2022 General Obligation Bonds for a new Grand Junction High School and the remodel of some existing buildings on the site.

Total Expenditure = \$21,091,513
Per Pupil Expenditure = \$1,039.27



Debt Service Fund
Bond Redemption

Summary Statement Bond Redemption (31)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
REVENUE:					
Local Property Taxes	\$17,419,948	\$17,855,223	\$18,166,796	\$23,146,811	\$23,174,571
Delinquent Taxes	9,041	8,973	22,836	38,071	10,000
Total Revenue	\$17,428,989	\$17,864,196	\$18,189,632	\$23,184,882	\$23,184,571
EXPENDITURE:					
Bond Principal:					
2011 Series	\$7,740,000	\$7,015,000	\$8,435,000	\$9,185,000	\$9,650,000
2012 Refinance	525,000	1,520,000	390,000	75,000	
2018 Series	0	0	0	0	0
2022 Series	0	0	0	0	0
Bond Interest Coupons					
Redeemed:					
2011 Series	\$2,668,200	\$2,413,087	2,078,275	1,683,700	\$1,258,750
2012 Refinance	63,788	36,188	14,700	9,469	8,625
2018 Series	6,172,187	6,172,188	6,172,187	6,172,188	6,172,188
2022 Series	0	0	0	1,382,437	4,001,950
Total Expenditure	\$17,169,175	\$17,156,463	\$17,090,162	\$18,507,794	\$21,091,513
Excess (Deficiency) of Revenue	\$259,814	\$707,733	\$1,099,470	\$4,677,088	\$2,093,058
GAAP Basis Fund Balance (Deficit) at Beginning of Year	14,726,466	14,986,280	15,694,013	16,793,483	21,470,571
GAAP Basis Fund Balance (Deficit) at End of Year	\$14,986,280	\$15,694,013	\$16,793,483	\$21,470,571	\$23,563,629
Mill Levy	10.338	9.431	9.412	11.028	11.028
Assessed Value	\$1,685,347,113•	\$1,903,898,176*	\$1,923,891,560#	\$2,108,830,687 @	\$2,101,430,072 ^

• Certification of Mill Levy December 11, 2018

* Certification of Mill Levy December 10, 2019

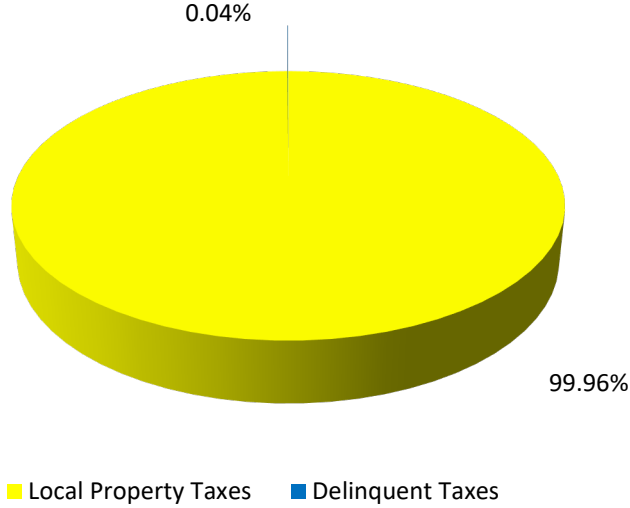
Certification of Mill Levy December 15, 2020

@ Certification of Mill Levy December 14, 2021

^ Certification of Mill Levy December 13, 2022

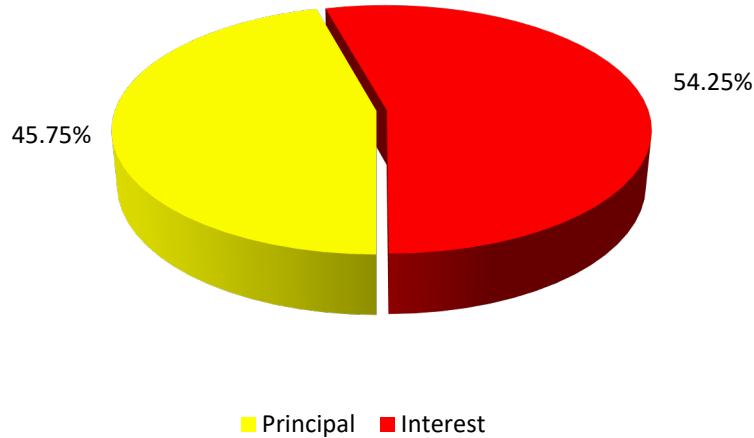
Debt Service Fund
Bond Redemption

2022-2023 Bond Redemption Revenue Summary



Colorado Revised Statute 22-45-103(b) requires that tax levies for bonded indebtedness be recorded in a Bond Redemption fund. The sole revenue in this fund is from property tax receipts. The mill levy for 2022-2023 is 11.028, based on an assessed valuation of \$2,101,430,072.

2022-2023 Bond Redemption Expenditure Summary



The expenditures for this fund in 2022-2023 are the principal and interest payments for the series 2011 bonds remaining principal amount of \$30,000,000, the series 2012 bonds remaining principal amount of \$345,000, the series 2018 bonds remaining principal amount of \$118,500,000, and the series 2022 bonds remaining principal amount of \$95,040,000. See the Debt Service amortization schedules on the following pages.

Debt Service Fund
Bond Redemption

Debt Service Schedule

Combined Schedule

Dates	Principal	Interest	Fiscal
12/1/2017	\$7,980,000.00	\$1,565,618.75	
6/1/3018		\$3,288,487.50	\$12,834,106.25
12/1/2018	\$8,265,000.00	\$4,522,925.00	
6/1/2019		\$4,381,250.00	\$17,169,175.00
12/1/2019	\$8,535,000.00	\$4,381,250.00	
6/1/2020		\$4,240,212.50	\$17,156,462.50
12/1/2020	\$8,825,000.00	\$4,240,212.50	
6/1/2021		\$4,024,950.00	\$17,090,162.50
12/1/2021	\$9,260,000.00	\$4,024,950.00	
6/1/2022		\$5,229,972.22	\$18,514,922.22
12/1/2022	\$9,650,000.00	\$5,841,381.25	
6/1/2023		\$5,600,131.25	\$21,091,512.50
12/1/2023	\$10,100,000.00	\$5,600,131.25	
6/1/2024		\$5,348,881.25	\$21,049,012.50
12/1/2024	\$10,595,000.00	\$5,348,881.25	
6/1/2025		\$5,087,068.75	\$21,030,950.00
12/01/2025	\$8,255,000.00	\$5,087,068.75	
6/1/2026		\$4,880,693.75	\$18,222,762.50
12/01/2026	\$8,670,000.00	\$4,880,693.75	
6/1/2027		\$4,663,943.75	\$18,214,637.50
12/01/2027	\$9,105,000.00	\$4,663,943.75	
6/1/2028		\$4,436,318.75	\$18,205,262.50
12/01/2028	\$9,555,000.00	\$4,436,318.75	
6/1/2029		\$4,197,443.75	\$18,188,762.50
12/01/2029	\$10,035,000.00	\$4,197,443.75	
6/1/2030		\$3,946,568.75	\$18,179,012.50
12/01/2030	\$10,535,000.00	\$3,946,568.75	
6/1/2031		\$3,683,193.75	\$18,164,762.50
12/01/2031	\$11,065,000.00	\$3,683,193.75	
6/1/2032		\$3,406,568.75	\$18,154,762.50
12/01/2032	\$11,615,000.00	\$3,406,568.75	
6/1/2033		\$3,104,475.00	\$18,126,043.75
12/01/2033	\$12,220,000.00	\$3,104,475.00	
6/1/2034		\$2,786,643.75	\$18,111,118.75
12/01/2034	\$12,855,000.00	\$2,786,643.75	
6/1/2035		\$2,452,287.50	\$18,093,931.25
12/01/2035	\$13,525,000.00	\$2,452,287.50	
6/1/2036		\$2,099,812.50	\$18,077,100.00
12/01/2036	\$14,230,000.00	\$2,099,812.50	
6/1/2037		\$1,728,737.50	\$18,058,550.00
12/01/2037	\$14,975,000.00	\$1,728,737.50	
6/1/2038		\$1,338,000.00	\$18,041,737.50
12/1/2038	\$15,755,000.00	\$1,338,000.00	
6/1/2039		\$1,022,900.00	\$18,115,900.00
12/1/2039	\$16,385,000.00	\$1,022,900.00	
6/1/2040		\$695,200.00	\$18,103,100.00
12/1/2040	\$17,040,000.00	\$695,200.00	
6/1/2041		\$354,400.00	\$18,089,600.00
12/1/2041		\$354,400.00	\$18,074,400.00
TOTAL	\$286,750,000.00	\$167,407,747.22	\$454,157,747.22

Debt Service Fund
Bond Redemption

Debt Service Schedule Series 2022

Dates	Principal	Rate	Interest	Total Principal & Interest
6/1/2022			\$1,389,565.97	\$1,389,565.97
12/1/2022			\$2,000,975.00	
6/1/2023			\$2,000,975.00	\$4,001,950.00
12/1/2023			\$2,000,975.00	
6/1/2024			\$2,000,975.00	\$4,001,950.00
12/1/2024			\$2,000,975.00	
6/1/2025			\$2,000,975.00	\$4,001,950.00
12/1/2025	\$1,590,000.00	5.00%	\$2,000,975.00	
6/1/2026			\$1,961,225.00	\$5,552,200.00
12/1/2026	\$1,675,000.00	5.00%	\$1,961,225.00	
6/1/2027			\$1,919,350.00	\$5,555,575.00
12/1/2027	\$1,760,000.00	5.00%	\$1,919,350.00	
6/1/2028			\$1,875,350.00	\$5,554,700.00
12/1/2028	\$1,845,000.00	5.00%	\$1,875,350.00	
6/1/2029			\$1,829,225.00	\$5,549,575.00
12/1/2029	\$1,935,000.00	5.00%	\$1,829,225.00	
6/1/2030			\$1,780,850.00	\$5,545,075.00
12/1/2030	\$2,030,000.00	5.00%	\$1,780,850.00	
6/1/2031			\$1,730,100.00	\$5,540,950.00
12/1/2031	\$2,135,000.00	5.00%	\$1,730,100.00	
6/1/2032			\$1,676,725.00	\$5,541,825.00
12/1/2032	\$2,240,000.00	5.00%	\$1,676,725.00	
6/1/2033			\$1,620,725.00	\$5,537,450.00
12/1/2033	\$2,355,000.00	5.00%	\$1,620,725.00	
6/1/2034			\$1,561,850.00	\$5,537,575.00
12/1/2034	\$2,470,000.00	5.00%	\$1,561,850.00	
6/1/2035			\$1,500,100.00	\$5,531,950.00
12/1/2035	\$2,595,000.00	4.00%	\$1,500,100.00	
6/1/2036			\$1,448,200.00	\$5,543,300.00
12/1/2036	\$2,700,000.00	4.00%	\$1,448,200.00	
6/1/2037			\$1,394,200.00	\$5,542,400.00
12/1/2037	\$2,810,000.00	4.00%	\$1,394,200.00	
6/1/2038			\$1,338,000.00	\$5,542,200.00
12/1/2038	\$15,755,000.00	4.00%	\$1,338,000.00	
6/1/2039			\$1,022,900.00	\$18,115,900.00
12/1/2039	\$16,385,000.00	4.00%	\$1,022,900.00	
6/1/2040			\$695,200.00	\$18,103,100.00
12/1/2040	\$17,040,000.00	4.00%	\$695,200.00	
6/1/2041			\$354,400.00	\$18,089,600.00
12/1/2041	\$17,720,000.00	4.00%	\$354,400.00	\$18,074,400.00
TOTAL	\$95,040,000.00			\$157,853,190.97

Debt Service Fund
Bond Redemption

Debt Service Schedule Series 2018

Dates	Principal	Rate	Interest	Total Principal & Interest
6/1/2018			\$1,851,656.25	\$1,851,656.25
12/01/2018			\$3,086,093.75	
6/1/2019			\$3,086,093.75	\$6,172,187.50
12/01/2019			\$3,086,093.75	
6/1/2020			\$3,086,093.75	\$6,172,187.50
12/01/2020			\$3,086,093.75	
6/1/2021			\$3,086,093.75	\$6,172,187.50
12/01/2021			\$3,086,093.75	
6/1/2022			\$3,086,093.75	\$6,172,187.50
12/01/2022			\$3,086,093.75	
6/1/2023			\$3,086,093.75	\$6,172,187.50
12/01/2023			\$3,086,093.75	
6/1/2024			\$3,086,093.75	\$6,172,187.50
12/01/2024			\$3,086,093.75	
6/1/2025			\$3,086,093.75	\$6,172,187.50
12/01/2025	\$6,665,000.00	5.00%	\$3,086,093.75	
6/1/2026			\$2,919,468.75	\$12,670,562.50
12/01/2026	\$6,995,000.00		\$2,919,468.75	
6/1/2027			\$2,744,593.75	\$12,659,062.50
12/01/2027	\$7,345,000.00	5.00%	\$2,744,593.75	
6/1/2028			\$2,560,968.75	\$12,650,562.50
12/01/2028	\$7,710,000.00	5.00%	\$2,560,968.75	
6/1/2029			\$2,368,218.75	\$12,639,187.50
12/01/2029	\$8,100,000.00	5.00%	\$2,368,218.75	
6/1/2030			\$2,165,718.75	\$12,633,937.50
12/01/2030	\$8,505,000.00	5.00%	\$2,165,718.75	
6/1/2031			\$1,953,093.75	\$12,623,812.50
12/01/2031	\$8,930,000.00	5.00%	\$1,953,093.75	
6/1/2032			\$1,729,843.75	\$12,612,937.50
12/01/2032	\$9,375,000.00	5.25%	\$1,729,843.75	
6/1/2033			\$1,483,750.00	\$12,588,593.75
12/01/2033	\$9,865,000.00	5.25%	\$1,483,750.00	
6/1/2034			\$1,224,793.75	\$12,573,543.75
12/01/2034	\$10,385,000.00	5.25%	\$1,224,793.75	
6/1/2035			\$952,187.50	\$12,561,981.25
12/01/2035	\$10,930,000.00	5.50%	\$952,187.50	
6/1/2036			\$651,612.50	\$12,533,800.00
12/01/2036	\$11,530,000.00	5.50%	\$651,612.50	
6/1/2037			\$334,537.50	\$12,516,150.00
12/01/2037	\$12,165,000.00	5.50%	\$334,537.50	\$12,499,537.50
TOTAL	\$118,500,000.00		\$90,320,637.50	\$208,820,637.50

Debt Service Fund
Bond Redemption

Debt Service Schedule Series 2012

Dates	Principal	Rate	Interest	Total Principal & Interest
12/1/2017	\$155,000.00	4.00%	\$40,243.75	\$232,387.50
6/1/3018			\$37,143.75	
12/1/2018	\$525,000.00	4.00%	\$37,143.75	\$588,787.50
6/1/2019			\$26,643.75	
12/1/2019	\$1,520,000.00	2.25%	\$26,643.75	\$1,556,187.50
6/1/2020			\$9,543.75	
12/1/2020	\$390,000.00	2.25%	\$9,543.75	\$404,700.00
6/1/2021			\$5,156.25	
12/1/2021	\$75,000.00	2.25%	\$5,156.25	\$84,468.75
6/1/2022			\$4,312.50	
12/1/2022	\$0.00		\$4,312.50	\$8,625.00
6/1/2023			\$4,312.50	
12/1/2023	\$100,000.00	2.50%	\$4,312.50	\$107,375.00
6/1/2024			\$3,062.50	
12/1/2024	\$245,000.00	2.50%	\$3,062.50	\$248,062.50
6/1/2025				
TOTAL	\$3,010,000.00		\$220,593.75	\$3,230,593.75

Debt Service Fund
Bond Redemption

Debt Service Schedule Series 2011

Dates	Principal	Rate	Principal	Rate	Principal	Rate	Interest	Total Principal & Interest
12/1/2017 6/1/2018	\$6,325,000.00	3.50%	\$1,500,000.00	2.00%			\$1,525,375.00 \$1,399,687.50	\$10,750,062.50
12/1/2018 6/1/2019	\$5,040,000.00	4.00%	\$2,700,000.00	2.25%			\$1,399,687.50 \$1,268,512.50	\$10,408,200.00
12/1/2019 6/1/2020	\$3,000,000.00	5.00%	\$3,015,000.00	2.50%	\$1,000,000.00	2.25%	\$1,144,575.00	\$9,428,087.50
12/1/2020 6/1/2021	\$8,435,000.00	5.00%					\$1,144,575.00 \$933,700.00	\$10,513,275.00
12/1/2021 6/1/2022	\$9,185,000.00	4.00%					\$933,700.00 \$750,000.00	\$10,868,700.00
12/1/2022 6/1/2023	\$9,650,000.00	5.00%					\$750,000.00 \$508,750.00	\$10,908,750.00
12/1/2023 6/1/2024	\$10,000,000.00	5.00%					\$508,750.00 \$258,750.00	\$10,767,500.00
12/1/2024 6/1/2025	\$10,350,000.00	5.00%					\$258,750.00	\$10,608,750.00
TOTAL	\$61,985,000.00		\$7,215,000.00		\$1,000,000.00		\$14,053,325.00	\$84,253,325.00

Capital Project Funds Building

Building

The Building Fund is used for the construction of new schools and to extend current building capacities.

In fiscal years 2015-16 and 2016-17, this fund was supported by Certificates of Participation (COPs) taken out by the district for the construction of a new R-5 High School/Summit Program building. The construction began in 2015-16, and the new building opened in the 2016-17 school year.



Total Expenditure = \$49,054,968
Per Pupil Expenditure = \$2,417.14

In fiscal years 2017-18 through 2021-22, this fund was used for bond supported projects approved by voters in the November 7, 2017 election, for the following specific purposes:

- Priority 1 maintenance projects across the district
- Replacing Orchard Mesa Middle School
- Technology upgrades
- Installing the first ever gym at Dual Immersion Academy
- Adding an auxiliary gym at Palisade High School
- Adding security features at schools across the district

Additionally, beginning in 2021-22, this fund is being used for the Grand Junction High School replacement approved by voters in the November 8, 2021 election. The project is scheduled to be completed by the end of 2024.

Capital Project Funds
Building

Summary Statement Building (41)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
REVENUE:					
Interest Income	\$3,079,780	\$1,272,573	\$61,653	\$286,121	\$4,000,000
Total Revenue	\$3,079,780	\$1,272,573	\$61,653	\$286,121	\$4,000,000
EXPENDITURE:					
Building Construction & Improvements	\$43,434,864	\$52,267,904	\$7,631,668	\$5,510,049	\$49,054,968
Equipment	40,160	193,361	7,746,564	77,669	0
Other Capital Outlay	0	117,270	9,819	0	0
Construction Services	83,130	94,801	531,978	3,494,285	0
	\$43,558,154	\$52,673,336	\$15,920,029	\$9,082,003	\$49,054,968
Excess (Deficiency) of Revenue	(\$40,478,374)	(\$51,400,763)	(\$15,858,376)	(\$8,795,882)	(\$45,054,968)
Sale of Bonds	\$0	\$0	\$0	\$95,040,000	\$0
Premium/Discount	0	0	0	20,523,499	0
Issuance Costs	0	0	0	(563,499)	0
Net Sale of Bonds	\$0	\$0	\$0	\$115,000,000	\$0
Excess (Deficiency) of Revenue	(\$40,478,374)	(\$51,400,763)	(\$15,858,376)	\$106,204,118	(\$45,054,968)
GAAP Basis Fund Balance (Deficit) at Beginning of Year	128,069,781	87,591,407	36,190,644	20,332,268	126,536,386
GAAP Basis Fund Balance (Deficit) at End of Year	\$87,591,407	\$36,190,644	\$20,332,268	\$126,536,386	\$81,481,418

Proceeds from bonds approved by voters in the November 7, 2017 election will be used to build a new Orchard Mesa Middle School, add gyms at Palisade High School and Dual Immersion Academy, and complete priority 1 maintenance projects, technology upgrades, and security features at schools across the District.

Proceeds from bonds approved by voters in the November 8, 2021 election will be used to build a new Grand Junction High School.

Capital Projects

Capital Projects Fund is funded by monies allocated pursuant to the provisions of section 22-54-105(2) CRS transferred from the General Fund. Such revenues may be supplemented by gifts, grants and donations. Per student amount to be transferred is determined each fiscal year. The amount is dependent upon state funding received by the state. Funding is then distributed to the general fund, capital projects and insurance funds.

According to CRS 22-45-103 (l)(c), expenditures from the fund shall be limited to long range capital outlay expenditures and shall be made only for the following purposes:

- Any acquisition of land, improvements, construction of structures or additions to existing structures, and acquisition of equipment and furnishings;
- Alterations and improvements to existing structures;
- Acquisition of a school vehicle, or other equipment;
- Any installment purchase agreements or lease agreements with an option to purchase for a period not to exceed twenty years and any lease agreement without the option to purchase;
 - Any software licensing agreement;
 - Acquisition of computer equipment.

Expenditures from the fund shall be authorized by a resolution adopted by the Board of Education at any regular or special meeting of the Board. The resolution shall specifically set forth the purpose of the expenditure; the estimated total cost of the project; the location of the structure to be constructed, added to, altered, or repaired; a description of any school buses or equipment to be purchased and where such equipment will be installed.

The budget is structured to provide authorization for expenditure of all possible funds which may be available. This includes possible balances that remain from previous projects, estimated carryover funds from the preceding year, and new revenue for the budget year. Any balance remaining upon completion of any authorized project may be encumbered for future projects which are authorized as provided in C.R.S., Section 22-45-103(c).

Total Expenditure = \$9,971,724

Per Pupil Expenditure = \$491.35



Capital Project Funds
Capital Projects

Summary Statement Capital Projects Fund (43)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
REVENUE:					
Interest on Investments	\$199,002	\$158,138	\$25,597	\$35,413	\$900,000
Charter School Lease Payments (COP's)	314,625	861,987	707,544	709,345	704,825
COP Refunding Proceeds	0	0	6,085,000	0	0
Sale of Property	0	423,475	0	915,095	0
Other Local Revenue	805,484	77,439	1,495,502	714,661	2,850,000
Capital/Right of Use Leases	0	363,660	20,265	3,091,814	2,200,000
Total Revenue	\$1,319,111	\$1,884,699	\$8,333,908	\$5,466,328	\$6,654,825
EXPENDITURE:					
Ground Improvement/Land	\$653,205	\$239,360	\$88,832	\$327,716	\$125,000
Buildings	853,732	1,069,501	571,130	1,229,088	1,200,000
Equipment	1,569,167	1,171,776	170,798	40,649	2,575,215
Capital/Right of Use Leases	0	0	0	3,091,814	2,200,000
Other Capital Outlay	14,420	64,193		128,893	441,459
Subtotal	\$3,090,524	\$2,544,830	\$1,024,784	\$4,818,160	\$6,541,674
CHARTER SCHOOL DEBT SERVICE:					
Professional Services	\$47,377	\$0	\$0	\$2,500	\$2,500
COP Financing Principal	0	235,000	255,000	270,000	285,000
COP Financing Interest	245,356	456,575	444,325	431,200	417,325
Subtotal	\$292,733	\$691,575	\$699,325	\$703,700	\$704,825
DISTRICT DEBT SERVICE:					
Lease Financing	\$180,707	\$147,967	\$226,624	\$1,670,223	\$2,212,672
Professional Services	0	2,500	2,500	2,500	2,500
COP Refunding Issuance Costs	0	0	90,000	0	0
COP Financing Principal/Refunding	280,000	290,000	6,295,000	0	375,000
COP Financing Interest	247,998	240,519	200,144	139,346	135,053
Subtotal	\$708,705	\$680,986	\$6,814,268	\$1,812,069	\$2,725,225
Total Expenditure	\$4,091,962	\$3,917,391	\$8,538,377	\$7,333,929	\$9,971,724
Excess (Deficiency) of Revenue	(\$2,772,851)	(\$2,032,692)	(\$204,469)	(\$1,867,601)	(\$3,316,899)
Transfer from General Fund	2,306,173	2,375,970	2,375,970	2,375,970	2,275,970
Excess (Deficiency) of Revenue & Transfer	(\$466,678)	\$343,278	\$2,171,501	\$508,369	(\$1,040,929)
GAAP Basis Fund Balance (Deficit) at Beginning of Year	13,336,712	12,870,034	13,213,312	15,384,813	15,893,182
GAAP Basis Fund Balance (Deficit) at End of Year	\$12,870,034	\$13,213,312	\$15,384,813	\$15,893,182	\$14,852,253
Reserves/Designations:					
Restricted: TABOR Emergency Reserve	(6,218,333)	(6,666,421)	(6,388,489)	(6,227,336)	(6,794,024)
Assigned Fund Balance	\$6,651,701	\$6,546,891	\$8,996,324	\$9,665,846	\$8,058,229

2021-22 Actual

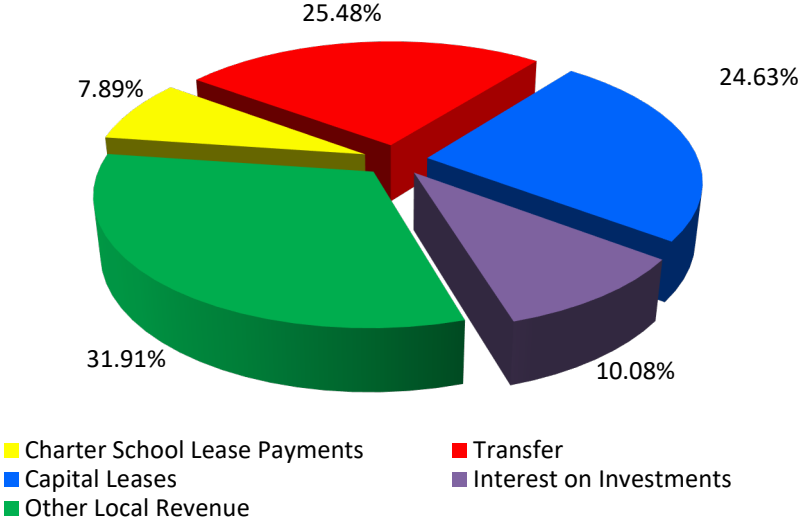
Transfer: \$186.84 X 20,744.56 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,375,970
Insurance Reserve	1,500,000
	<u>\$3,875,970</u>

2022-23 Re-Adopted Budget

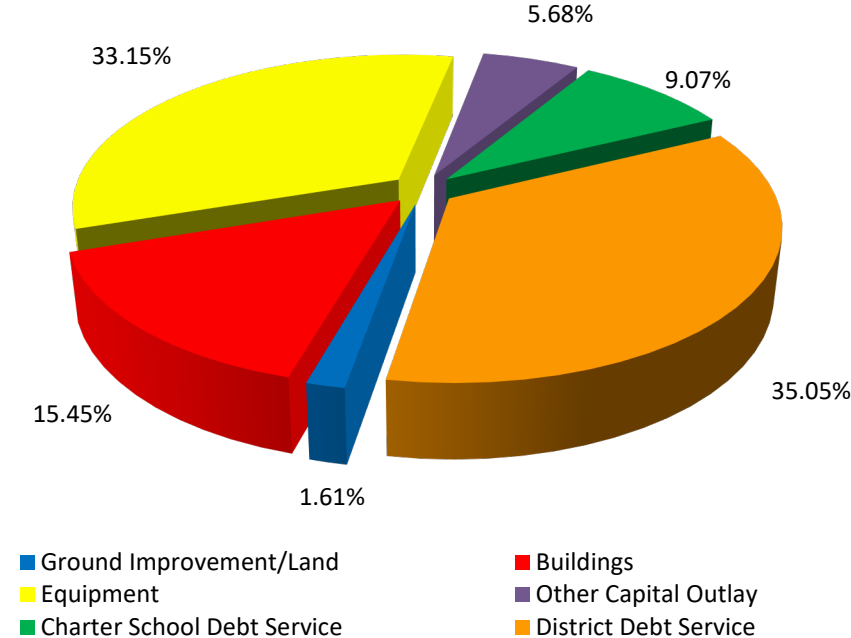
Transfer: \$186.06 X 20,294.64 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

Capital Project Funds
Capital Projects

2022-2023 Capital Projects Revenue Summary



2022-2023 Capital Projects Expenditure Summary



Capital Project Funds
Capital Project

Capital Projects 2022-2023

Request	2022-23 Adopted Projects	2022-23 Re-Adopted Projects	Net Change
Computer Lease	\$1,940,572	\$1,940,572	\$0
R-5/Summit Building COP Payment	512,553	512,553	0
Compass Office Space Lease for Hawthorne Replacement	154,826	154,826	0
CMU Lease for Truancy and Expulsion Programs	38,616	38,616	0
Activity Vehicles Lease	78,658	78,658	0
Subtotal District Contract/Lease	\$2,725,225		\$0
Juniper Ridge COP Payment	498,900	498,900	0
Mesa Valley Community School COP Payment	205,925	205,925	0
Subtotal Charter School Contract/Lease	\$704,825	\$704,825	\$0
Purchase Dual Immersion Parking Lots (One-time exp)	\$0	\$0	\$0
Remodel/IT Costs for Hawthorne Replacement (One-time exp)	0	0	0
Support Services-Operations/Finance	40,000	40,000	0
School Capital Funds-Site Leadership	30,000	30,000	0
OWL Facilities - Site Leadership	0	0	0
Athletics	120,000	120,000	0
Technology Services - Salaries/Benefits	217,879	217,879	0
Technology Services - Projects	680,215	2,100,215	1,420,000
Maintenance - Salaries/Benefits	223,580	223,580	0
Maintenance	1,200,000	1,200,000	0
Music	35,000	35,000	0
Purchasing	25,000	25,000	0
Special Ed	25,000	25,000	0
Grounds - Irrigation	50,000	50,000	0
Grounds - Blacktop	75,000	75,000	0
Transportation - Vehicles	200,000	200,000	0
Capital/Right of Use Leases	0	2,200,000	2,200,000
Subtotal Other	\$2,921,674	\$6,541,674	\$3,620,000
Grand Total	\$6,351,724	\$9,971,724	\$3,620,000

Capital projects adopted in a fiscal year are expected to be completed in that same fiscal year.

Building - Juniper Ridge Community School

This Building Fund is used for the construction of new schools and expansions to current building capacities, specifically for projects at Juniper Ridge Community School.

In 2018, Certificates of Participation (COP's) were taken out on behalf of Juniper Ridge Community School. The proceeds from these COP's were used to build a new school for Juniper Ridge.

Juniper Ridge, a charter school of District 51, will be responsible for repaying the COP's. Debt service for the COP's is kept in the Capital Projects Fund.

Total Expenditure = \$0
Per Pupil Expenditure = \$0



Capital Project Funds
Building - Juniper Ridge Community School

Summary Statement Building - Juniper Ridge (44)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
REVENUE:					
Interest on Investments	\$102,174	\$39,078	\$34	\$0	\$0
Total Revenue	\$102,174	\$39,078	\$34	\$0	\$0
EXPENDITURE:					
Building Construction & Improvements	\$4,314,867	\$2,940,329	\$0	\$0	\$0
Equipment	0		0	0	0
Other Capital Outlay	0	179,142	0	0	0
Construction Services	124,289	156,479	35,500	0	0
Total Expenditure	\$4,439,156	\$3,355,425	\$35,500	\$0	\$0
Excess (Deficiency) of Revenue	(\$4,336,982)	(\$3,316,347)	(\$35,466)	\$0	\$0
Certificates of Participation	\$7,565,000	\$0	\$0	\$0	\$0
Premium/Discount	248,775	0	0	0	0
Issuance Costs	(124,980)	0	0	0	0
Net Sale of Certificates of Participation	\$7,688,795	\$0	\$0	\$0	\$0
Excess (Deficiency) of Revenue	\$3,351,813	(\$3,316,347)	(\$35,466)	\$0	\$0
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	3,351,813	35,466	0	0
GAAP Basis Fund Balance (Deficit) at End of Year	\$3,351,813	\$35,466	\$0	\$0	\$0

Note: COP's taken out on behalf of Juniper Ridge Charter School to build a new school building.

Building – Mesa Valley Community School

This Building Fund is used for the construction of new schools and to extend current building capacities, specifically for projects at Mesa Valley Community School.

In 2018, Certificates of Participation (COP's) were taken out on behalf of Mesa Valley Community School. The proceeds from these COP's were used to purchase and renovate a new school building for Mesa Valley Community School.

Mesa Valley Community School, a charter school of District 51, will be responsible for repaying the COP's. Debt service for the COP's is kept in the Capital Projects Fund.

Total Expenditure = \$0
Per Pupil Expenditure = \$0



MESA VALLEY
COMMUNITY SCHOOL

Capital Project Funds
Building - Mesa Valley Community School

Summary Statement Building - Mesa Valley Comm. School (45)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
REVENUE:					
Miscellaneous Revenue	\$0	\$0	\$0	\$0	\$0
Interest Income	19,328	0	0	0	0
Total Revenue	\$19,328	\$0	\$0	\$0	\$0
EXPENDITURE:					
Building Construction & Improvements	\$2,822,932	\$0	\$0	\$0	\$0
Equipment	0	0	0	0	0
Other Capital Outlay	0	0	0	0	0
Construction Services	0	0	0	0	0
Total Expenditure	\$2,822,932	\$0	\$0	\$0	\$0
Excess (Deficiency) of Revenue	(\$2,803,604)	\$0	\$0	\$0	\$0
Certificates of Participation	\$2,680,000	\$0	\$0	\$0	\$0
Premium/Discount	170,981	0	0	0	0
Issuance Costs	(47,377)	0	0	0	0
Net Sale of Certificates of Participation	\$2,803,604	\$0	\$0	\$0	\$0
Excess (Deficiency) of Revenue	\$0	\$0	\$0	\$0	\$0
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0	0	0	0
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$0	\$0	\$0	\$0

Note: COP's taken out on behalf of Mesa Valley Community Charter School to purchase and remodel a new school building.

Medical Insurance

On November 11, 2003, the Board of Education approved the option to move to self-funding for employees' medical coverage. This health benefit plan for employees became effective January 1, 2004.

Self-funded plans are health plans developed and managed by the school district. The district uses a third-party administrator to support the plan. Under the self-insured arrangement, the district chooses to retain the risk rather than pass it on to an insurance company or Health Management Organization (HMO). Both the employee and employer may make monetary contributions to fund the plan, as with a traditional health insurance program.

In order to insure against catastrophic losses, the district purchases "stop loss" insurance.

Total Expenditure = \$22,689,122

Per Pupil Expenditure = \$1,117.99



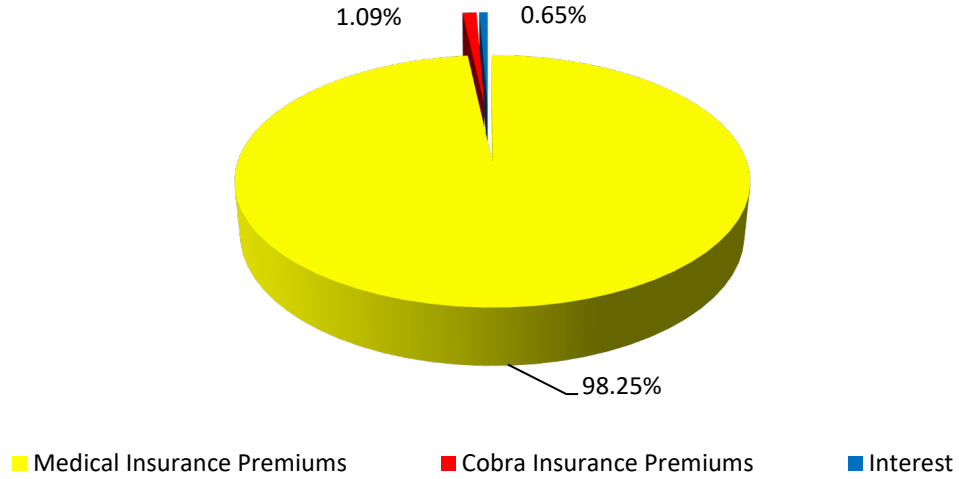
Internal Service Funds
Medical Insurance

Summary Statement Medical Insurance (62)

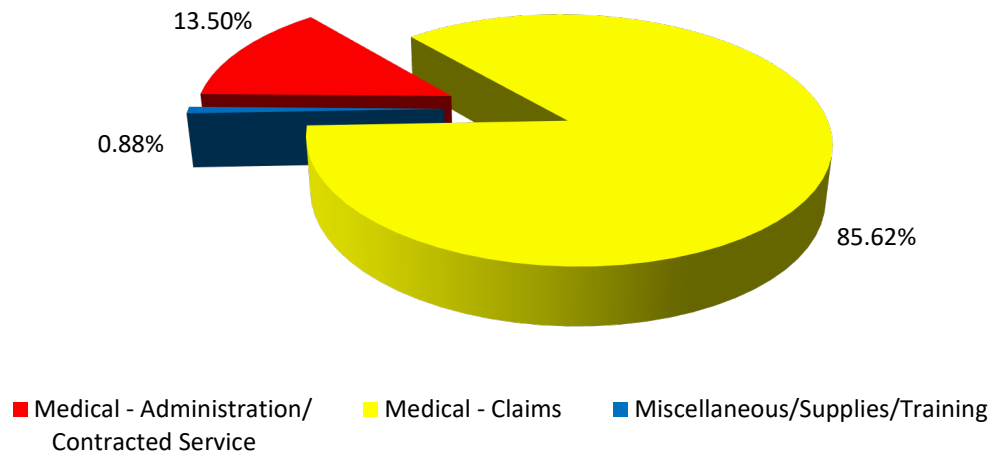
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
REVENUE:					
Medical Insurance Premiums	\$16,052,932	\$17,032,349	\$19,092,296	\$22,168,948	\$22,504,059
Cobra Insurance Premiums	77,767	110,496	195,159	205,791	250,000
Interest on Investments	95,348	25,610	1,639	3,915	150,000
Total Revenue	\$16,226,047	\$17,168,455	\$19,289,094	\$22,378,654	\$22,904,059
EXPENDITURE:					
Medical - Administration/ Contracted Service	\$2,994,865	\$3,630,609	\$2,727,243	\$2,421,451	\$3,062,417
Medical - Claims	15,371,711	13,836,615	19,244,330	18,021,093	19,426,705
Miscellaneous	134,784	13,491		32,274	195,000
Supplies	987	146,537	0	0	4,000
Training	0	469	0	0	1,000
Total Expenditure	\$18,502,347	\$17,627,721	\$22,014,383	\$20,474,818	\$22,689,122
Excess (Deficiency) of Revenue	(\$2,276,300)	(\$459,266)	(\$2,725,289)	\$1,903,836	\$214,937
Transfer from General Fund	0	1,000,000	0	0	1,500,000
Excess (Deficiency) of Revenue & Transfer	(\$2,276,300)	\$540,734	(\$2,725,289)	\$1,903,836	\$1,714,937
GAAP Basis Fund Balance (Deficit) at Beginning of Year	5,213,418	2,937,118	3,477,852	752,563	2,656,399
GAAP Basis Fund Balance (Deficit) at End of Year	\$2,937,118	\$3,477,852	\$752,563	\$2,656,399	\$4,371,336

Internal Service Funds
Medical Insurance

2022-2023 Medical Insurance Revenue Summary



2022-2023 Medical Insurance Expenditure Summary



Dental Insurance

The Dental Insurance Fund accounts for the self-insured payment of dental expenses for District 51 employees. Premiums are recorded in this fund and used to pay the dental expenses incurred by covered employees.

Total Expenditure = \$1,355,125
Per Pupil Expenditure = \$66.77



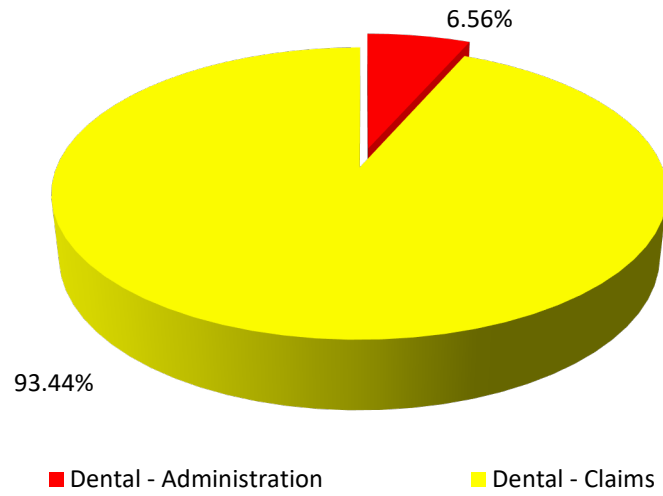
Internal Service Funds
Dental Insurance

Summary Statement Dental Insurance (63)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
REVENUE:					
Premiums/Contributions	\$1,252,510	\$1,275,037	\$1,295,939	\$1,273,876	\$1,360,024
Total Revenue	\$1,252,510	\$1,275,037	\$1,295,939	\$1,273,876	\$1,360,024
Dental - Administration	\$83,744	\$92,039	\$130,782	\$91,202	\$88,839
Dental - Claims	1,102,763	1,065,098	1,203,064	1,086,797	1,266,286
Dental - Overfunding Payments	0	0	941,017	0	0
Total Expenditure	\$1,186,507	\$1,157,137	\$2,274,863	\$1,177,999	\$1,355,125
Excess (Deficiency) of Revenue	\$66,003	\$117,900	(\$978,924)	\$95,877	\$4,899
GAAP Basis Fund Balance (Deficit) at Beginning of Year	1,095,222	1,161,225	1,279,125	300,201	396,078
GAAP Basis Fund Balance (Deficit) at End of Year	\$1,161,225	\$1,279,125	\$300,201	\$396,078	\$400,977

Internal Service Funds
Dental Insurance

2022-2023 Dental Insurance Expenditure Summary



Internal Service Funds
Insurance

Insurance

Colorado Revised Statutes, Section 22-45-103, allows school districts to maintain a fund created solely for the management of risk related activities. The Insurance Fund is funded by a transfer from the General Fund. Activities for this fund include:

- Pure self-insurance needs for property, liability, and workers compensation
- Aggregate contributions for organized and licensed pool participation
- Accumulation of funds to meet future self-insurance needs
- Insurance premiums paid to commercial insurance firms
- Staff wellness programs
- School safety and security

Coverage for property and liability is through membership in the Colorado School Districts Self Insurance Pool. Participation in pools and associations help keep costs to the district as low as possible.

Total Expenditure = \$3,791,734
Per Pupil Expenditure = \$186.83



Internal Service Funds
Insurance

Summary Statement Insurance (64)

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Re-Adopted Budget
REVENUE:					
Interest on Investments	\$95,436	\$85,879	\$8,826	\$13,497	\$350,000
Insurance Premium-Employee Benefits	713,036	1,609,328	1,305,341	943,847	1,385,000
Miscellaneous	2,041	8,139	11,643	36,341	12,000
Total Revenue	\$810,513	\$1,703,346	\$1,325,810	\$993,685	\$1,747,000
EXPENDITURE:					
Salaries and Benefits	\$764,924	\$847,229	\$766,492	\$898,090	\$1,134,734
Workers' Compensation	1,584,670	1,277,875	16,336	851,429	1,200,000
Insurance Premiums/Bonds	712,849	711,821	1,029,743	915,994	1,111,000
Uninsured Losses/Claims	(1,187)	290	435	166	1,000
Supplies/Other	149,006	51,518	85,890	119,244	190,000
Employee Assistance Program	60,557	97,049	78,088	94,689	150,000
Wellness Program	5,341	7,240	282	3,583	
Total Expenditure	\$3,276,160	\$2,993,022	\$1,977,266	\$2,883,195	\$3,791,734
Excess (Deficiency) of					
Revenue	(\$2,465,647)	(\$1,289,676)	(\$651,456)	(\$1,889,510)	(\$2,044,734)
Transfer From General Fund	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Excess (Deficiency) of					
Revenue & Transfer	(\$965,647)	\$210,324	\$848,544	(\$389,510)	(\$544,734)
GAAP Basis Fund Balance					
(Deficit) at Beginning of Year	5,907,575	4,941,928	5,152,252	6,000,796	5,611,286
GAAP Basis Fund Balance					
(Deficit) at End of Year	\$4,941,928	\$5,152,252	\$6,000,796	\$5,611,286	\$5,066,552

2021-22 Actual

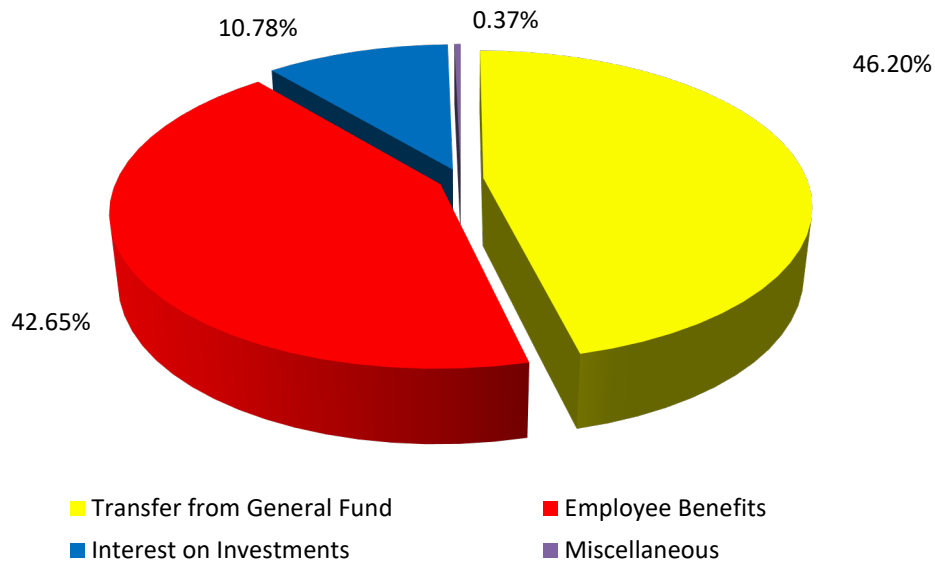
Transfer: \$186.84 X 20,744.56 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,375,970
Insurance Reserve	1,500,000
	<u>\$3,875,970</u>

2022-23 Re-Adopted Budget

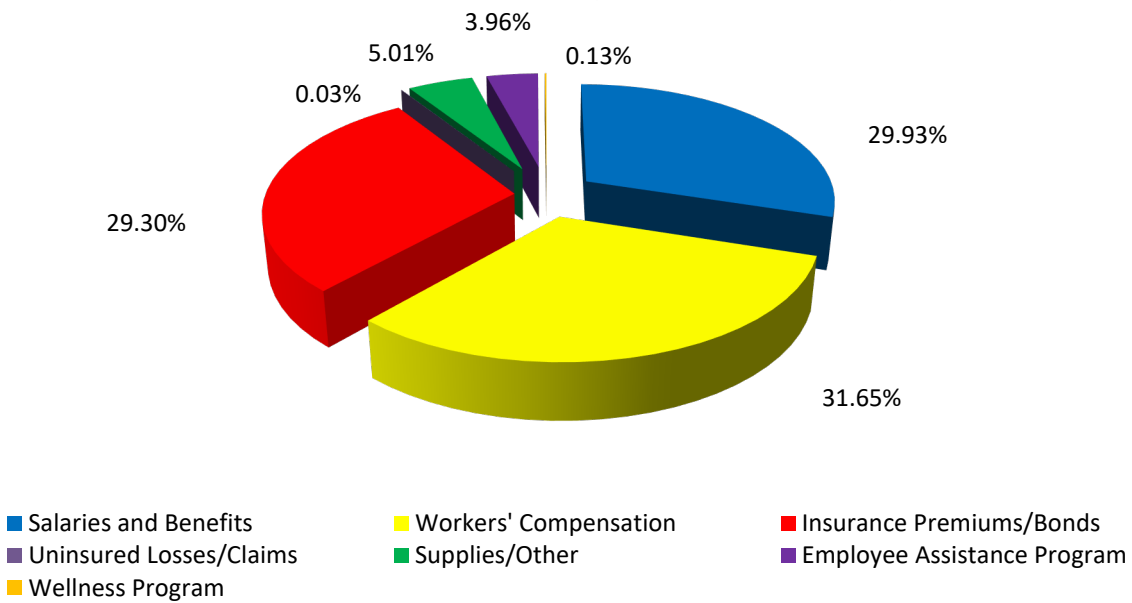
Transfer: \$186.06 X 20,294.64 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

Internal Service Funds
Insurance

2022-2023 Insurance Revenue Summary



2022-2023 Insurance Expenditure Summary



Colorado Revised Statutes Compliance Statement

Statements to comply with C.R.S. 22-44-105(2)

A supporting explanatory schedule or statement, as needed, of sufficient detail to judge the validity thereof of anticipated revenues and proposed expenditures:

This budget's revenue projections were prepared using information provided by the Colorado Department of Education, the county assessor, the federal government, and other sources using methods recommended in the Financial Policies and Procedures Handbook. This budget's expenditure estimates were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services, and anticipated changes in economic conditions using methods described in the Financial Policies and Procedures Handbook. Beginning Fund Balances and Revenues will equal or exceed budgeted expenditures and reserves.

A statement which summarizes the aggregate of revenues, appropriations, assets, and liabilities of each fund in balanced relations:

This budget includes the actual audited revenues, expenditures, and fund balances for the last completed fiscal year. The figures are contained in the district's annual audit available for review in the Mesa County Valley School District 51 office located at 2115 Grand Avenue, the Colorado Department of Education, or the State Auditor's office.

A disclosure of planned compliance with Section 20 of Article X of the State Constitution:

The 2022-23 budget was prepared in compliance with the revenue, expenditures, tax limitation and reserve requirements of Section 20 of Article X of the Constitution.



FY2022-2023 SUMMARY BUDGET

Mesa County Valley School District 51 District Code: 2000 Re-Adopted Budget Re-Adopted: January 17, 2023		Object Source	10 General Fund	11 Charter School Fund	12 PERA On-Behalf	17 2017 Mill Levy Override	19 Preschool and Kindergarten	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity
Budgeted Pupil Count: 20,854.2 FTE										
Beginning Fund Balance (Includes All Reserves)										
Revenues										
Local Sources	1000 - 1999	31,203,544	8,240,128	-	4,247,914	137,064	3,545,825	-	-	99,107
Intermediate Sources	2000 - 2999	78,548,896	1,184,812	-	7,725,818	50	1,911,583	-	-	636,000
State Sources	3000 - 3999	350,000	-	10,000,000	-	-	-	-	6,141,937	-
Federal/Other Sources	4000 - 4999	139,310,245	674,719	-	-	-	167,405	-	59,359,781	-
		66,661	1,602,110	-	-	-	6,562,420	-	-	-
Total Revenues		218,275,802	3,461,641	10,000,000	7,725,818	50	8,641,408	65,501,718	65,501,718	636,000
Total Beginning Fund Balance and Reserves										
Total Allocations To/From Other Funds	5600,5700,5800	249,479,346	11,701,769	10,000,000	11,973,732	137,114	12,187,233	65,501,718	65,501,718	735,107
Transfers To/From Other Funds	5200 - 5300	(13,791,196)	11,098,510	-	(361,502)	3,054,188	-	-	-	-
Other Sources	5100,5400,5500,5900,5990,5991	(1,336,655)	-	-	(4,442,958)	-	103,643	-	-	400,000
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		234,351,495	22,800,279	10,000,000	7,169,272	3,191,302	12,290,876	65,501,718	65,501,718	1,135,107
Expenditures										
Instruction - Program 0010 to 2099										
Salaries	0100	83,109,680	6,310,640	-	-	1,382,263	-	-	-	-
Employee Benefits	0200	29,778,068	1,456,556	10,000,000	-	642,199	-	-	-	-
Purchased Services	0300,0400,0500	5,281,351	1,565,131	-	-	419,688	-	-	65,501,718	685,200
Supplies and Materials	0600	3,964,987	1,722,398	-	-	19,000	-	-	-	1,000
Property	0700	158,174	334,696	-	-	-	-	-	-	-
Other	0800, 0900	16,628	297,610	-	-	-	-	-	-	211,800
Total Instruction		122,308,888	11,687,031	10,000,000	7,169,272	2,463,150	12,290,876	65,501,718	65,501,718	898,000
Supporting Services										
Students - Program 2100										
Salaries	0100	10,020,325	-	-	-	-	-	-	-	-
Employee Benefits	0200	3,238,232	-	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	525,437	-	-	1,045,524	-	-	-	-	-
Supplies and Materials	0600	68,208	-	-	-	-	-	-	-	-
Property	0700	17,280	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-
Total Students		13,869,482	-	-	1,045,524	-	-	-	-	-

FY2022-2023 SUMMARY BUDGET

Mesa County Valley School District 51 District Code: 2000 Re-Adopted Budget Re-Adopted: January 17, 2023		Object Source	10 General Fund	11 Charter School Fund	12 PERA On-Behalf	17 2017 Mill Levy Override	19 Preschool and Kindergarten	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity
Instructional Staff - Program 2200										
	Salaries	0100	5,623,307	-	-	-	248,803	-	-	-
	Employee Benefits	0200	1,949,319	-	-	-	73,099	-	-	-
	Purchased Services	0300,0400,0500	1,564,412	-	-	-	-	-	-	3,000
	Supplies and Materials	0600	124,227	-	-	-	25,000	-	-	-
	Property	0700	41,424	-	-	-	-	-	-	-
	Other	0800, 0900	24,050	-	-	-	-	-	-	-
	Total Instructional Staff		9,326,739	-	-	-	346,902	-	-	3,000
General Administration - Program 2300, including Program 2303 and 2304										
	Salaries	0100	2,146,637	-	-	-	-	-	-	-
	Employee Benefits	0200	643,035	-	-	-	-	-	-	-
	Purchased Services	0300,0400,0500	449,893	-	-	16,500	-	-	-	-
	Supplies and Materials	0600	71,292	-	-	-	-	-	-	-
	Property	0700	27,567	-	-	-	-	-	-	-
	Other	0800, 0900	23,750	-	-	-	-	-	-	-
	Total School Administration		3,362,174	-	-	16,500	-	-	-	-
School Administration - Program 2400										
	Salaries	0100	13,373,983	-	-	-	-	-	-	-
	Employee Benefits	0200	4,107,967	-	-	-	-	-	-	-
	Purchased Services	0300,0400,0500	331,072	1,394,016	-	-	-	-	-	-
	Supplies and Materials	0600	28,945	91,834	-	-	-	-	-	-
	Property	0700	-	284,600	-	-	-	-	-	-
	Other	0800, 0900	-	2,882	-	-	-	-	-	-
	Total School Administration		17,841,967	1,773,332	-	-	-	-	-	-
Business Services - Program 2500, including Program 2501										
	Salaries	0100	1,626,732	-	-	-	-	-	-	-
	Employee Benefits	0200	580,775	-	-	-	-	-	-	-
	Purchased Services	0300,0400,0500	160,389	-	-	-	-	-	-	-
	Supplies and Materials	0600	37,826	-	-	-	-	-	-	-
	Property	0700	4,935	-	-	-	-	-	-	-
	Other	0800, 0900	(1,030,979)	-	-	-	-	-	-	-
	Total Business Services		1,379,678	-	-	-	-	-	-	-
Operations and Maintenance - Program 2600										
	Salaries	0100	8,624,714	-	-	-	-	-	-	-
	Employee Benefits	0200	3,335,965	-	-	-	-	-	-	-

FY2022-2023 SUMMARY BUDGET

Mesa County Valley School District 51 District Code: 2000 Re-Adopted Budget Re-Adopted: January 17, 2023		Object Source	10 General Fund	11 Charter School Fund	12 PERA On-Behalf	17 2017 Mill Levy Override	19 Preschool and Kindergarten	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity
Budgeted Pupil Count: 20,854.2 FTE										
Purchased Services	0300,0400, 0500	1,774,392	-	-	-	-	-	-	-	-
Supplies and Materials	0600	4,840,660	-	-	-	-	-	-	-	-
Property	0700	83,322	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-
Total Operations and Maintenance		18,659,053	-	-	-	-	-	-	-	-
Student Transportation - Program 2700										
Salaries	0100	117,716	-	-	-	-	-	-	-	-
Employee Benefits	0200	44,258	-	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	6,369,943	-	-	-	-	-	-	-	-
Supplies and Materials	0600	554,000	-	-	-	-	-	-	-	-
Property	0700	3,000	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-
Total Student Transportation		7,088,917	-	-	-	-	-	-	-	-
Central Support - Program 2800, including										
Program 2801										
Salaries	0100	2,938,931	-	-	-	-	-	-	-	-
Employee Benefits	0200	1,033,666	-	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	2,718,365	-	-	-	-	-	-	-	-
Supplies and Materials	0600	95,598	-	-	-	-	-	-	-	-
Property	0700	18,700	-	-	-	-	-	-	-	-
Other	0800, 0900	3,800	-	-	-	-	-	-	-	-
Total Central Support		6,809,060	-	-	-	-	-	-	-	-
Other Support - Program 2900										
Salaries	0100	317,034	-	-	-	-	-	-	-	-
Employee Benefits	0200	13,188	-	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	5,935	-	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-
Total Other Support		336,157	-	-	-	-	-	-	-	-
Food Service Operations - Program 3100										
Salaries	0100	-	-	-	-	-	-	3,361,554	-	-
Employee Benefits	0200	-	-	-	-	-	-	1,398,031	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	266,680	-	-
Supplies and Materials	0600	-	-	-	-	-	-	4,319,699	-	-
Property	0700	-	-	-	-	-	-	869,860	-	-
Other	0800, 0900	-	-	-	-	-	-	3,300	-	-

FY2022-2023 SUMMARY BUDGET

Mesa County Valley School District 51 District Code: 2000 Re-Adopted Budget Re-Adopted: January 17, 2023		Object Source	10 General Fund	11 Charter School Fund	12 PERA On-Behalf	17 2017 Mill Levy Override	19 Preschool and Kindergarten	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity
Total Other Support			-	-	-	-	-	10,219,124	-	-
Enterprise Operations - Program 3200										
Salaries	0100	-	-	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-
Total Enterprise Operations			-	-	-	-	-	-	-	-
Community Services - Program 3300										
Salaries	0100	-	-	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	64,732	-	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-
Total Community Services			64,732	-	-	-	-	-	-	-
Education for Adults - Program 3400										
Salaries	0100	-	-	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-
Total Education for Adults Services			-	-	-	-	-	-	-	-
Total Supporting Services			78,737,959	1,773,332	-	1,062,024	346,902	10,219,124	-	3,000

FY2022-2023 SUMMARY BUDGET

Mesa County Valley School District 51 District Code: 2000 Re-Adopted Budget Re-Adopted: January 17, 2023		Object Source	10 General Fund	11 Charter School Fund	12 PERA On-Behalf	17 2017 Mill Levy Override	19 Preschool and Kindergarten	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity
Property - Program 4000										
Salaries		0100	-	-	-	260,040	-	-	-	-
Employee Benefits		0200	-	-	-	136,779	-	-	-	-
Purchased Services		0300, 0400, 0500	-	-	-	-	-	-	-	-
Supplies and Materials		0600	-	-	-	-	-	-	-	-
Property		0700	-	-	-	903,181	-	-	-	-
Other		0800, 0900	-	-	-	-	-	-	-	-
Total Property			-	-	-	1,300,000	-	-	-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure										
Salaries		0100	-	-	-	-	-	-	-	-
Employee Benefits		0200	-	-	-	-	-	-	-	-
Purchased Services		0300, 0400, 0500	2,500	-	-	-	-	-	-	-
Supplies and Materials		0600	-	-	-	-	-	-	-	-
Property		0700	-	-	-	-	-	-	-	-
Other		0800, 0900	220,000	1,217,793	-	-	-	-	-	-
Total Other Uses			222,500	1,217,793	-	-	-	-	-	-
Total Expenditures			201,269,347	14,678,156	10,000,000	2,362,024	2,810,052	10,219,124	65,501,718	901,000
APPROPRIATED RESERVES										
Other Reserved Fund Balance (9900)		0840	-	-	-	-	-	-	-	-
Other Restricted Reserves (932X)		0840	-	-	-	-	-	-	-	-
Reserved Fund Balance (9100)		0840	-	-	-	-	-	-	-	-
District Emergency Reserve (9315)		0840	-	-	-	-	-	-	-	-
Reserve for TABOR 3% (9321)		0840	-	-	-	-	-	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)		0840	-	-	-	-	-	-	-	-
Total Reserves			-	-	-	-	-	-	-	-
Total Expenditures and Reserves			201,269,347	14,678,156	10,000,000	2,362,024	2,810,052	10,219,124	65,501,718	901,000

FY2022-2023 SUMMARY BUDGET

Mesa County Valley School District 51 District Code: 2000 Re-Adopted Budget Re-Adopted: January 17, 2023		Object Source	10 General Fund	11 Charter School Fund	12 PERA On-Behalf	17 2017 Mill Levy Override	19 Preschool and Kindergarten	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity
BUDGETED ENDING FUND BALANCE										
	Non-spendable fund balance (9900)	6710	250,000	-	-	-	-	700,000	-	-
	Restricted fund balance (9990)	6720	-	-	-	-	-	1,371,752	-	-
	TABOR 3% emergency reserve (9321)	6721	-	-	-	-	-	-	-	-
	TABOR multi year obligations (9322)	6722	-	-	-	-	-	-	-	-
	District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-	-	-	-
	Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	381,250	-	-	-
	Full day kindergarten reserve (9325)	6725	-	-	-	-	-	-	-	-
	Risk-related / restricted capital reserve	6726	-	-	-	-	-	-	-	-
	BEST capital renewal reserve (9327)	6727	-	-	-	-	-	-	-	-
	Committed fund balance (9900)	6750	-	-	-	-	-	-	-	-
	Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-	-	-	-
	Assigned fund balance (9900)	6760	-	-	-	-	-	-	-	-
	Unassigned fund balance (9900)	6770	32,832,148	8,122,123	-	4,807,248	-	-	-	234,107
	Net investment in capital assets (9900)	6790	-	-	-	-	-	-	-	-
	Restricted net position (9900)	6791	-	-	-	-	-	-	-	-
	Unrestricted net position (9900)	6792	-	-	-	-	-	-	-	-
	Total Ending Fund Balance		33,082,148	8,122,123	-	4,807,248	381,250	2,071,752	-	234,107
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))										
	Use of a portion of beginning fund balance resolution required?		No	Yes	No	No	No	Yes	No	No

FY2022-2023 SUMMARY BUDGET

Mesa County Valley School District 51 District Code: 2000 Re-Adopted Budget Re-Adopted: January 17, 2023		Object Source	27 Beverage	29 Student Body Activities	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service	64 Risk Related Activity	TOTAL
Beginning Fund Balance (Includes All Reserves)			310,082	3,070,539	21,470,571	126,536,386	15,893,182	3,052,477	5,611,286	223,418,105
Revenues										
Local Sources		1000 - 1999	78,308	6,000,000	23,184,571	4,000,000	4,454,825	24,264,083	1,747,000	153,735,946
Intermediate Sources		2000 - 2999	-	-	-	-	-	-	-	10,350,000
State Sources		3000 - 3999	-	-	-	-	-	-	-	146,294,306
Federal/Other Sources		4000 - 4999	-	-	-	-	2,200,000	-	-	69,790,972
Total Revenues			78,308	6,000,000	23,184,571	4,000,000	6,654,825	24,264,083	1,747,000	380,171,224
Total Beginning Fund Balance and Reserves			388,390	9,070,539	44,655,142	130,536,386	22,548,007	27,316,560	7,358,286	603,589,329
Total Allocations To/From Other Funds		5600,5700, 5800	-	-	-	-	-	-	-	-
Transfers To/From Other Funds		5200 - 5300	-	-	-	-	2,275,970	1,500,000	1,500,000	-
Other Sources		5100,5400, 5500,5900, 5990, 5991	-	-	-	-	-	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			388,390	9,070,539	44,655,142	130,536,386	24,823,977	28,816,560	8,858,286	603,589,329
Expenditures										
Instruction - Program 0010 to 2099										
Salaries		0100	-	-	-	-	-	-	-	90,802,583
Employee Benefits		0200	-	-	-	-	-	-	-	41,876,823
Purchased Services		0300,0400, 0500	9,000	-	-	-	-	-	-	73,462,088
Supplies and Materials		0600	1,200	6,000,000	-	-	-	-	-	11,708,585
Property		0700	14,000	-	-	-	-	-	-	506,870
Other		0800, 0900	35,000	-	-	-	-	-	-	561,038
Total Instruction			59,200	6,000,000	-	-	-	-	-	218,917,987
Supporting Services										
Students - Program 2100										
Salaries		0100	-	-	-	-	-	-	-	10,020,325
Employee Benefits		0200	-	-	-	-	-	-	-	3,238,232
Purchased Services		0300,0400, 0500	-	-	-	-	-	-	-	1,570,961
Supplies and Materials		0600	-	-	-	-	-	-	-	68,208
Property		0700	-	-	-	-	-	-	-	17,280
Other		0800, 0900	-	-	-	-	-	-	-	-
Total Students			-	-	-	-	-	-	-	14,915,006

FY2022-2023 SUMMARY BUDGET

Mesa County Valley School District 51 District Code: 2000 Re-Adopted Budget Re-Adopted: January 17, 2023		Budgeted Pupil Count: 20,854.2 FTE																			
Object Source	27 Beverage	29 Student Body Activities	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service	64 Risk Related Activity	TOTAL													
Instructional Staff - Program 2200																					
Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,872,110
Employee Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,022,418
Purchased Services																					1,588,412
Supplies and Materials	21,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	149,227
Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	41,424
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24,050
Total Instructional Staff	21,000																				9,697,641
General Administration - Program 2300, including Program 2303 and 2304																					
Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,146,637
Employee Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	643,035
Purchased Services																					466,393
Supplies and Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	71,292
Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	27,567
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,750
Total School Administration																					3,378,674
School Administration - Program 2400																					
Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,373,983
Employee Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,107,967
Purchased Services																					1,725,088
Supplies and Materials	7,308	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	128,087
Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	284,600
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,882
Total School Administration	7,308																				19,622,607
Business Services - Program 2500, including Program 2501																					
Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,626,732
Employee Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	580,775
Purchased Services																					160,389
Supplies and Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37,826
Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,935
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,030,979)
Total Business Services																					1,379,678
Operations and Maintenance - Program 2600																					
Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	802,767
Employee Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	228,816

FY2022-2023 SUMMARY BUDGET

Mesa County Valley School District 51 District Code: 2000 Re-Adopted Budget Re-Adopted: January 17, 2023		Budgeted Pupil Count: 20,854.2 FTE							
Object Source	27 Beverage	29 Student Body Activities	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service	64 Risk Related Activity	TOTAL	
Purchased Services	0300,0400, 0500	-	-	-	-	-	860,750	2,635,142	
Supplies and Materials	0600	-	-	-	-	-	5,000	4,845,660	
Property	0700	-	-	-	-	-	27,250	110,572	
Other	0800, 0900	-	-	-	-	-	-	-	
Total Operations and Maintenance							1,924,583	20,583,636	
Student Transportation - Program 2700									
Salaries	0100	-	-	-	-	-	-	117,716	
Employee Benefits	0200	-	-	-	-	-	-	44,258	
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	6,369,943	
Supplies and Materials	0600	-	-	-	-	-	-	554,000	
Property	0700	-	-	-	-	-	-	3,000	
Other	0800, 0900	-	-	-	-	-	-	-	
Total Student Transportation								7,088,917	
Central Support - Program 2800, including Program 2801									
Salaries	0100	-	-	-	-	-	76,557	3,097,773	
Employee Benefits	0200	-	-	-	-	82,285	1,076,594	3,402,654	
Purchased Services	0300,0400, 0500	-	-	-	-	1,292,394	-	-	
Supplies and Materials	0600	-	-	-	-	22,470,568	575,100	25,764,033	
Property	0700	-	-	-	-	4,000	22,500	122,098	
Other	0800, 0900	-	-	-	-	-	16,000	34,700	
						195,000	100,400	299,200	
Total Central Support						24,044,247	1,867,151	32,720,458	
Other Support - Program 2900									
Salaries	0100	-	-	-	-	-	-	317,034	
Employee Benefits	0200	-	-	-	-	-	-	13,188	
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	5,935	
Supplies and Materials	0600	-	-	-	-	-	-	-	
Property	0700	-	-	-	-	-	-	-	
Other	0800, 0900	-	-	-	-	-	-	-	
Total Other Support								336,157	
Food Service Operations - Program 3100									
Salaries	0100	-	-	-	-	-	-	3,361,554	
Employee Benefits	0200	-	-	-	-	-	-	1,398,031	
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	266,680	
Supplies and Materials	0600	-	-	-	-	-	-	4,319,699	
Property	0700	-	-	-	-	-	-	869,860	
Other	0800, 0900	-	-	-	-	-	-	3,300	

FY2022-2023 SUMMARY BUDGET

Mesa County Valley School District 51 District Code: 2000 Re-Adopted Budget Re-Adopted: January 17, 2023		Object Source	27 Beverage	29 Student Body Activities	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service	64 Risk Related Activity	TOTAL
Total Other Support			-	-	-	-	-	-	-	10,219,124
Enterprise Operations - Program 3200										
Salaries	0100	-	-	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-
Total Enterprise Operations			-	-	-	-	-	-	-	-
Community Services - Program 3300										
Salaries	0100	-	-	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-	-	64,732
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-
Total Community Services			-	-	-	-	-	-	-	64,732
Education for Adults - Program 3400										
Salaries	0100	-	-	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-
Total Education for Adults Services			-	-	-	-	-	-	-	-
Total Supporting Services			28,308	-	-	-	-	24,044,247	3,791,734	120,006,630

FY2022-2023 SUMMARY BUDGET

Mesa County Valley School District 51 District Code: 2000 Re-Adopted Budget Re-Adopted: January 17, 2023		Object Source	27 Beverage	29 Student Body Activities	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service	64 Risk Related Activity	TOTAL
Property - Program 4000										
	Salaries	0100	-	-	-	-	332,720	-	-	592,760
	Employee Benefits	0200	-	-	-	-	108,739	-	-	245,518
	Purchased Services	0300, 0400, 0500	-	-	-	-	-	-	-	-
	Supplies and Materials	0600	-	-	-	-	-	-	-	-
	Property	0700	-	-	-	49,054,968	6,100,215	-	-	56,058,364
	Other	0800, 0900	-	-	-	-	-	-	-	-
	Total Property		-	-	-	49,054,968	6,541,674	-	-	56,896,642
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure										
	Salaries	0100	-	-	-	-	-	-	-	-
	Employee Benefits	0200	-	-	-	-	-	-	-	-
	Purchased Services	0300, 0400, 0500	-	-	-	-	-	-	-	2,500
	Supplies and Materials	0600	-	-	-	-	-	-	-	-
	Property	0700	-	-	-	-	-	-	-	-
	Other	0800, 0900	-	-	21,091,513	-	3,430,050	-	-	25,959,356
	Total Other Uses		-	-	21,091,513	-	3,430,050	-	-	25,961,856
	Total Expenditures		87,508	6,000,000	21,091,513	49,054,968	9,971,724	24,044,247	3,791,734	421,783,115
APPROPRIATED RESERVES										
	Other Reserved Fund Balance (9900)	0840	-	-	-	-	-	-	-	-
	Other Restricted Reserves (932X)	0840	-	-	-	-	-	-	-	-
	Reserved Fund Balance (9100)	0840	-	-	-	-	-	-	-	-
	District Emergency Reserve (9315)	0840	-	-	-	-	-	-	-	-
	Reserve for TABOR 3% (9321)	0840	-	-	-	-	-	-	-	-
	Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-	-	-	-	-	-
	Total Reserves		-	-	-	-	-	-	-	-
	Total Expenditures and Reserves		87,508	6,000,000	21,091,513	49,054,968	9,971,724	24,044,247	3,791,734	421,783,115

FY2022-2023 SUMMARY BUDGET

Mesa County Valley School District 51 District Code: 2000 Re-Adopted Budget Re-Adopted: January 17, 2023		Object Source	27 Beverage	29 Student Body Activities	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service	64 Risk Related Activity	TOTAL
BUDGETED ENDING FUND BALANCE										
	Non-spensible fund balance (9900)	6710	-	-	-	-	-	-	-	950,000
	Restricted fund balance (9900)	6720	-	-	23,563,629	81,481,418	-	-	-	106,416,799
	TABOR 3% emergency reserve (9321)	6721	-	-	-	-	6,794,024	-	-	6,794,024
	TABOR multi year obligations (9322)	6722	-	-	-	-	-	-	-	-
	District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-	-	-	-
	Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-	-	-	381,250
	Full day kindergarten reserve (9325)	6725	-	-	-	-	-	-	-	-
	Risk-related / restricted capital reserve	6726	-	-	-	-	-	-	-	-
	BEST capital renewal reserve (9327)	6727	-	-	-	-	-	-	-	-
	Committed fund balance (9900)	6750	-	-	-	-	-	-	-	-
	Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-	-	-	-
	Assigned fund balance (9900)	6760	300,882	3,070,539	-	-	8,058,229	4,772,313	5,066,552	16,436,070
	Unassigned fund balance (9900)	6770	-	-	-	-	-	-	-	50,828,071
	Net investment in capital assets (9900)	6790	-	-	-	-	-	-	-	-
	Restricted net position (9900)	6791	-	-	-	-	-	-	-	-
	Unrestricted net position (9900)	6792	-	-	-	-	-	-	-	-
	Total Ending Fund Balance		300,882	3,070,539	23,563,629	81,481,418	14,852,253	4,772,313	5,066,552	181,806,214
	Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-	-	-	-	-	-	-
	Use of a portion of beginning fund balance resolution required?		Yes	No	No	Yes	Yes	No	Yes	Yes